



**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

RESOLUTION 22-203

AUTHORIZING EXECUTION OF DISCHARGE OF MORTGAGE FOR 80 SHREWSBURY AVENUE

WHEREAS, the owners of 80 Shrewsbury Avenue, Block 55, Lot 2 (hereafter Homeowners) received financial assistance from the Borough of Highlands for the purpose of rehabilitating the property in order to abate health, safety and code violations; and

WHEREAS, the Homeowners executed a Mortgage with the Borough of Highlands for an interest free deferred payment loan; and

WHEREAS, the Mortgage was recorded in the Monmouth County Clerk's Office on April 28, 2000 in Book MB 7081, Page 272; and

WHEREAS, the Mortgage was to be forgiven at the expiration of five (5) years provided the Homeowners satisfied certain conditions; and

WHEREAS, the five (5) year period has expired and the conditions have been satisfied; and

WHEREAS, it is necessary for a Discharge of Mortgage to be executed by the Borough of Highlands.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands, that the Mayor and Municipal Clerk are hereby authorized to execute the attached Discharge of Mortgage.

BE IT FURTHER RESOLVED, that a copy of this Resolution, certified by the Municipal Clerk to be a true copy, be forwarded to the Borough of Highlands Chief Financial Officer and Tax Assessor.

Motion to Approve R 22-203:

	INTRODUCED	SECOND	AYE	NAY	RECUSE	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: September 7, 2022

Nancy Tran, Municipal Clerk
Borough of Highlands