

## BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## **CAPITAL ORDINANCE 0-24-12**

CAPITAL ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS, AND APPROPRIATING \$400,000 THEREFOR, AUTHORIZED IN AND BY THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, NEW JERSEY

**WHEREAS**, the Borough Council of the Borough of Highlands, in the County of Monmouth, New Jersey (the "Borough") has determined to provide for various capital improvements, and

**WHEREAS,** the Borough has available \$250,000 in the Borough's Capital Fund Balance and \$150,000 in the Borough's Capital Improvement Fund.

**NOW, THEREFORE, BE IT ORDAINED** by the BOROUGH COUNCIL OF THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, AS FOLLOWS:

- Section 1. The improvements described in Section 2 of this ordinance are hereby authorized as general capital improvements to be undertaken in and by the Borough. For the improvements or purposes described in Section 2, there is hereby appropriated \$400,000, said sum being inclusive of \$250,000 from the Borough's Capital Fund Balance and \$150,000 from the Borough's Capital Improvement Fund.
- Section 2. The improvements hereby authorized to be undertaken consist of various capital improvements, including, but not limited to, improvements to Linden Avenue sidewalks and curbing, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with contracts, plans, specifications or requisitions therefor on file with or through the Borough Clerk, as finally approved by the governing body of the Borough.
- Section 3. The 2024 capital budget of the Borough will conform to the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Borough Clerk and is available there for public inspection.
- Section 4. An aggregate amount not exceeding \$80,000 for legal fees and other items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.
- Section 5. Any grant or similar moneys from time to time received by the Borough for the improvements or purposes described in Section 2 hereof, shall be applied to direct payment of the cost of the improvements within the appropriation herein authorized.
- Section 6. The Borough Attorney and other Borough officials and representatives are hereby authorized to do all things necessary to accomplish the purposes of the appropriation made herein.
  - Section 7. This ordinance shall take effect as provided by law.

## First Reading and Set Hearing Date for O-24-12:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

This is a Certified True copy of the Original Ordinance on file in the Municipal Clerk's Office.

DATE OF VOTE: June 19, 2024

Nancy Tran, Municipal Clerk

Borough of Highlands

## Public Hearing for O-24-12:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

This is a Certified True copy of the Original Ordinance on file in the Municipal Clerk's Office.

DATE OF VOTE: July 17, 2024

Carolyn Broullon, Mayor

Nancy Tran, Municipal Clerk Borough of Highlands