

2022 Municipal Budget

of the BOROUGH of HIGHLANDS County of
 MONMOUTH for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	2,500,000.00	1,832,608.34
2. Total Miscellaneous Revenues	988,762.24	1,358,674.23
3. Receipts from Delinquent Taxes	400,000.00	688,000.00
4. a) Local Tax for Municipal Purposes	8,437,652.00	8,632,759.61
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	8,437,652.00	8,632,759.61
Total General Revenues	12,326,414.24	12,512,042.18

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	3,569,700.00	3,242,700.00
Other Expenses	5,200,463.24	5,480,335.23
2. Deferred Charges & Other Appropriations	695,247.00	696,390.55
3. Capital Improvements	500,000.00	500,000.00
4. Debt Service (Include for School Purposes)	1,261,004.00	1,492,616.40
5. Reserve for Uncollected Taxes	1,100,000.00	1,100,000.00
Total General Appropriations	12,326,414.24	12,512,042.18
Total Number of Employees	62	61

2022 Dedicated Sewer Utility Budget		Anticipated	
Summary of Revenues		2022	2021
1. Surplus		200,000.00	200,000.00
2. Miscellaneous Revenues		1,473,373.78	1,566,908.22
3. Deficit (General Budget)			
Total Revenues		1,673,373.78	1,766,908.22
Summary of Appropriations		2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages		125,000.00	110,000.00
Other Expenses		1,157,312.50	1,147,312.50
2. Capital Improvements		150,000.00	50,000.00
3. Debt Service		241,061.28	459,595.72
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations		1,673,373.78	1,766,908.22
Total Number of Employees		2	2

Balance of Outstanding Debt			
	General	Sewer	
Interest	366,312.52	944,568.86	
Principal	8,710,252.00	3,085,213.61	
Outstanding Balance	9,076,564.52	4,029,782.47	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS
of the BOROUGH of HIGHLANDS , County of
 MONMOUTH on March 16th , 2022.

A hearing on the budget and tax resolution will be held at R Wilson Community Center, 22 Snug Harbor , on
 April 20th , 2022 at 7.00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of Nancy Tran, Acting Municipal Clerk at
the Municipal Building, 42 Shore Drive, Highlands New Jersey,
 07732 during the hours of 8:30am to 4:30pm .