

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

RESOLUTION 24-153

AUTHORIZING AN EXTENSION TO PAY TAXES TO SEPTEMBER 6, 2024

WHEREAS, the Borough of Highlands adopted its 2024 Municipal Budget on May 1, 2024, and

WHEREAS, because of the late calculation of the Tax Rate by the County Board of Taxation and the corresponding late printing of the tax bills, third quarter tax bills did not get mailed by the deadline of July 15, 2024; and

WHEREAS, the Borough Council believes that the residents of the Borough are entitled to a reasonable time to receive their tax bills for the third quarter and to pay the same without being delinquent and subject to the payment of interest; and

NOW THEREFORE, BE IT RESOLVED that pursuant to N.J.S. 54:4-66.5 interest at a rate of \$.00000001% shall be charged on unpaid third quarter 2024 taxes provided same are paid on or before September 6, 2024 and provided further that interest thereafter shall be payable at the rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 to be calculated from August 1, 2024 until the date of actual payment.

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the Finance and Tax Collector's Offices forthwith.

Motion to Approve R 24-153:

INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT	This in Resource Office
						Nanc
						Boro
	INTRODUCED	INTRODUCED	INTRODUCED SECOND AYE	INTRODUCED SECOND AYE NAY	INTRODUCED SECOND AYE NAY NAY ABSTAIN	INTRODUCED SECOND AYE NAY ABSTAIN ABSENT

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office

DATE OF VOTE: August 21, 2024

Nancy Tran, Municipal Clerk Borough of Highlands