



BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH

## **RESOLUTION 23-141**

### **SUPPORTING ASSEMBLY BILL S3906 PROVIDING \$4.32 BILLION OF "GIVE IT BACK" PROPERTY TAX RELIEF**

**WHEREAS**, the Senate recently introduced legislation, S-3906, that would provide property tax relief to every town and County in the State; and

**WHEREAS**, New Jersey residents suffer from the highest property taxes in the Country; and

**WHEREAS**, the bill appropriates \$4.32 billion to the Department of the Treasury to provide funds to municipalities and counties for debt retirement and avoidance; and

**WHEREAS**, in accordance with the proposed legislation, money would be allocated from the New Jersey Debt Defeasance and Prevention Fund for this purpose; and

**WHEREAS**, the \$4.32 billion would be disbursed to towns and counties on a per capita basis, which means every local government in New Jersey would get a fair share; and

**WHEREAS**, under the plan, the Borough of Highlands would receive \$1.49 million that could be used to retire debt or fund capital projects of the town's choosing on a pay-as-you-go basis; and

**WHEREAS**, The Mayor and Council of the Borough of Highlands supports the efforts of the Senate and urges the New Jersey Legislature to approve the bill which would provide \$4.32 billion of "Give It Back" property tax relief to every town and County in New Jersey.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Highlands, that the Borough hereby supports passage of S-3906 and the allocation of funds to towns and counties for property tax relief.

**BE IT FURTHER RESOLVED** that the Municipal Clerk shall forward a certified copy of this Resolution to Governor Phil Murphy, Senate President Nicholas Scutari and Assembly Speaker Craig Coughlin.

Motion to Approve R 23-141:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: June 7, 2023

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Nancy Tran, Municipal Clerk  
Borough of Highlands