

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF HIGHLANDS

COUNTY: MONMOUTH

<u>Carolyn Broullon</u> Mayor's Name	<u>December 31, 2028</u> Term Expires
-----------------------------------------	------------------------------------------

Governing Body Members	
Name	Term Expires
<u>Jo-Anne Olszewski-Council President</u>	<u>12/31/2026</u>
<u>Leo Cervantes</u>	<u>12/31/2027</u>
<u>Karen Chelak</u>	<u>12/31/2027</u>
<u>Donald Melnyk</u>	<u>12/31/2026</u>

Municipal Officials	
<u>Nancy Tran</u> Municipal Clerk	<u>1/8/2022</u> Date of Orig. Appt.
<u>Patrick J. DeBlasio, CTC</u> Tax Collector	<u>C-2157</u> Cert. No.
<u>Patrick J. DeBlasio, CMFO, CPA</u> Chief Financial Officer	<u>724</u> Cert. No.
<u>Robert W. Allison, CPA, RMA, PSA</u> Registered Municipal Accountant	<u>675</u> Cert. No.
<u>Brian Chabarek, Esq</u> Municipal Attorney	<u>483</u> Lic. No.

Official Mailing Address of Municipality

Borough of Highlands
151 Navesink Avenue
Highlands, NJ 07732

Fax #: 732-872-0670

2026 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of HIGHLANDS , County of MONMOUTH for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 15th day of April , 2026
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 15th day of April , 2026

 Nancy Tran, Municipal Clerk
Clerk
 151 Navesink Avenue
Address
 Highlands, NJ 07732
Address
 732-872-1224
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 15th day of April , 2026

<u> Robert W. Allison, RMA, CPA, PSA </u>	<u> 1985 Cedar Bridge Ave, Suite 3 </u>
Registered Municipal Accountant	Address
<u> Lakewood, NJ 08701 </u>	<u> 732-409-0800 </u>
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 15th day of April , 2026

 Patrick J. DeBlasio, CFO, CPA, CGFM
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2026 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of HIGHLANDS, County of MONMOUTH for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website https://highlandsnj.gov on April 30th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of Asbury Park Press on April 30th, 2026.

The Governing Body of the BOROUGH of HIGHLANDS does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of HIGHLANDS, County of MONMOUTH, on April 15th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Borough of Highlands, on May 20th, 2026 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			10,905,157.00
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			3,548,379.17
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			3,548,379.17
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.45%	Percent of Tax Collections	1,100,000.00
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance 2026 - \$ _____ for Schools-State Aid 2025 - \$ _____	15,553,536.17
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			4,024,866.17
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			11,528,670.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	14,710,663.81	1,900,000.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	104,520.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	14,815,183.81	1,900,000.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	14,502,863.84	1,855,959.80	-	-	-	-	-
Reserved	312,319.52	44,040.20	-	-	-	-	-
Unexpended Balances Canceled	0.45	(0.00)	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	14,815,183.81	1,900,000.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2025	14,710,663.81	Allowable Operating Appropriations before	
Cap Base Adjustment:	127,905.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	10,571,013.78
Subtotal	<u>14,838,568.81</u>		
Exceptions Less:		Additions:	
Total Other Operations	400,545.00	New Construction (Assessor Certification)	16,675.11
Total Uniform Construction Code		2024 Cap Bank Available	94,554.38
Total Interlocal Service Agreement	290,000.00	2025 Cap Bank Available	222,028.86
Total Additional Appropriations			
Total Capital Improvements	250,000.00		
Total Debt Service	2,300,400.00		
Transferred to Board of Education			
Type I School Debt		Total Additions	<u>333,258.35</u>
Total Public & Private Programs	133,884.81		
Judgements		Maximum Appropriations within "CAPS" Sheet 19 @ 2.0%	<u>10,904,272.13</u>
Total Deferred Charges			
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	1,100,000.00	Amount of Increase allowable. 1.5%	<u>155,456.09</u>
Total Exceptions	<u>4,474,829.81</u>		
Amount on Which CAP is Applied	10,363,739.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>11,059,728.21</u>
2.0% CAP	<u>207,274.78</u>		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	<u>10,905,157.00</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	10,571,013.78	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	<u>(154,571.21)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 2,345,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 200,000.00
2,145,000.00

Budgeted Group Insurance - Inside CAP 1,632,800.00
 Budgeted Group Insurance - Utilities 35,000.00
 Budgeted Group Insurance - Outside CAP 477,200.00
TOTAL 2,145,000.00

Instead of receiving Health Benefits, 8 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver
 Salaries and Wages \$ 35,000.00

"2010" LEVY CAP BANKS:

2023
 Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026) _____
 Amount Used in CY 2026 _____
 Balance to Expire -

2024
 Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027) 119,826
 Amount Used in CY 2026 _____
 Balance to Carry Forward (CY 2027) 119,826

2025
 Maximum Allowable Amount to be Raised by Taxation 10,918,685
 Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028) 10,833,622
 Amount Used in CY 2026 _____
 Balance to Carry Forward (CY 2027 - CY2028) 85,063

2026
 Maximum Allowable Amount to be Raised by Taxation 11,654,638
 Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029) 11,528,670
125,968

Total Levy CAP Bank 330,858

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	10,833,621.93
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	1,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>10,832,621.93</u>
Plus 2% CAP Increase	<u>216,652.44</u>
ADJUSTED TAX LEVY	<u>11,049,274.37</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>11,049,274.37</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

11,049,274.37

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	508,600.00
Allowable Pension Obligations Increases	9,388.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	-
Allowable Debt Service and Capital Leases Inc.	70,201.00
Recycling Tax appropriation	500.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 588,689.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

11,637,963.37

Additions:

New Ratables - Increase for new construction	2,061,200
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.809</u>
New Ratable Adjustment to Levy	16,675.11
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

11,654,638.48

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

11,528,670.00

OVER OR (UNDER) 2% LEVY CAP

(125,968.48)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The 2026 Municipal Budget for the Borough of Highlands has been developed with a continued focus on fiscal responsibility, transparency, and maintaining essential services for our residents. This year's budget reflects our commitment to balancing rising operational costs with the need to minimize the burden on taxpayers. Strategic investments have been made in public safety, infrastructure, and community services to ensure the long-term vitality and resilience of our Borough. We will continue to pursue shared services, grants, and cost-saving initiatives to maximize efficiency. The governing body remains dedicated to prudent financial management while preserving the quality of life that makes Highlands a strong and vibrant community.

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	1,800,000.00	1,900,000.00	1,900,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,800,000.00	1,900,000.00	1,900,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	18,000.00	16,007.92
Other	08-104	14,000.00	15,000.00	14,395.00
Fees and Permits	08-105	110,000.00	100,000.00	139,583.28
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	65,000.00	65,000.00	72,035.97
Other	08-109			
Interest and Costs on Taxes	08-112	90,000.00	90,000.00	104,502.26
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	400,000.00	275,000.00	416,736.94
Anticipated Utility Operating Surplus	08-114			
Cable TV Franchise Fee	08-118	20,000.00	19,000.00	34,043.48

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	714,000.00	582,000.00	797,304.85

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	150,000.00	115,000.00	165,655.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	115,000.00	165,655.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	165,000.00	165,000.00	165,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services -				
 Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcohol Education-Reserved	10-710	4,539.31	5,271.10	5,271.10
Body Armor	10-706		1,573.95	1,573.95
Clean Communities-Reserved	10-771	15,614.58	15,743.41	15,743.41
Local Recreation Grant	10-711		75,000.00	75,000.00
Recycling Tonnage Grant-Reserved	10-772	1,585.28	2,006.35	2,006.35
Drunk Driving Enforcement Grant-Reserved	10-714	840.00	770.00	770.00
Municipal Alliance	10-692		13,890.00	13,890.00
Highway Safety Grant-Reserved	10-760	19,600.00		-
	10-765			-
	10-691			-
	10-692			-
159 Res-County Open Space-Frank Hall Park	10-693		86,000.00	86,000.00
159-Res-Municipal Alliance	10-694		18,520.00	18,520.00
	10-695			-
	10-696			-
	10-697			-
	10-698			-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	42,179.17	218,774.81	218,774.81

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety	08-103	5,000.00	5,000.00	7,555.28
Lease of Borough Property	08-108	115,000.00	115,000.00	115,347.23
Housing Authority-PILOT	08-108	35,000.00	35,000.00	43,164.00
Police Off-Duty Admin Fees	08-108	12,000.00	12,000.00	12,000.00
Cannabis Tax	08-104	50,000.00		
Capital Fund Balance	08-105	17,900.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,800,000.00	1,900,000.00	1,900,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	714,000.00	582,000.00	797,304.85
Total Section B: State Aid Without Offsetting Appropriations	09-001	358,787.00	358,787.07	358,787.06
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	115,000.00	165,655.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	165,000.00	165,000.00	165,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	42,179.17	218,774.81	218,774.81
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	234,900.00	167,000.00	178,066.51
Total Miscellaneous Revenues	13-099	1,664,866.17	1,606,561.88	1,883,588.23
4. Receipts from Delinquent Taxes	15-499	560,000.00	475,000.00	456,663.85
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	4,024,866.17	3,981,561.88	4,240,252.08
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,528,670.00	10,833,621.93	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	11,528,670.00	10,833,621.93	11,374,640.44
7. Total General Revenues	13-299	15,553,536.17	14,815,183.81	15,614,892.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Borough Administrator						-		-
Salaries and Wages	20-100	1	230,000.00	230,000.00		215,000.00	211,957.72	3,042.28
Other Expenses	20-100	2	7,300.00	2,800.00		2,800.00	2,733.09	66.91
						-		-
Central Services						-		-
Salaries and Wages	20-100	1	12,000.00	15,000.00		5,000.00	4,992.00	8.00
Other Expenses	20-100	2	30,000.00	30,000.00		40,000.00	39,308.94	691.06
						-		-
Mayor's Department						-		-
Salaries and Wages	20-110	1				-		-
Other Expenses	20-110	2	14,700.00	13,200.00		13,200.00	13,199.35	0.65
						-		-
Borough Clerk						-		-
Salaries and Wages	20-120	1	100,000.00	93,000.00		95,000.00	94,761.91	238.09
Other Expenses	20-120	2	50,000.00	50,000.00		48,000.00	44,866.37	3,133.63
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Financial Administration						-	-	
Salaries and Wages	20-130	1	160,000.00	158,000.00		158,000.00	157,930.45	69.55
Other Expenses	20-130	2	20,000.00	19,000.00		19,000.00	18,653.97	346.03
Audit Services	20-130	2	57,000.00	55,000.00		55,000.00	55,000.00	-
						-	-	
Collection of Taxes						-	-	
Salaries and Wages	20-145	1	108,000.00	105,000.00		105,000.00	104,665.84	334.16
Other Expenses	20-145	2	14,000.00	13,000.00		13,000.00	13,000.00	-
						-	-	
Assessment of Taxes						-	-	
Salaries and Wages	20-150	1	50,000.00	52,000.00		52,000.00	41,200.08	10,799.92
Other Expenses	20-150	2	35,800.00	36,700.00		36,700.00	36,248.64	451.36
						-	-	
Legal Services and Costs						-	-	
Salaries and Wages	20-155	1				-	-	-
Other Expenses	20-155	2	320,000.00	325,000.00		440,000.00	428,001.73	11,998.27
						-	-	
Grants Writer						-	-	
Other Expenses	20-130	2	10,000.00	10,000.00		-	-	-
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Engineering Services and Costs						-		-
Other Expenses	20-165	2	250,000.00	330,000.00		270,000.00	262,341.06	7,658.94
						-		-
CODE ENFORCEMENT						-		-
Code Enforcement Officer						-		-
Salaries and Wages	21-190	1	93,000.00	110,000.00		95,000.00	88,571.98	6,428.02
Other Expenses	21-190	2	8,500.00	8,500.00		8,500.00	8,338.69	161.31
Other Expenses-Substandard Housing	21-190	2	9,000.00	9,000.00		1,000.00		1,000.00
						-		-
MUNICIPAL LAND USE LAW (NJSA 40A:55D-1)						-		-
Salaries and Wages	21-180	1	25,000.00	27,500.00		18,500.00	14,666.67	3,833.33
Other Expenses	21-180	2	16,500.00	10,000.00		19,000.00	18,006.43	993.57
Zoning-OE	21-180	2	3,000.00	3,000.00		3,000.00	2,695.03	304.97
Master Plan	21-180	2	2,000.00	2,000.00		2,000.00		2,000.00
						-		-
INSURANCE						-		-
General Liability Insurance	23-210	2	250,000.00	207,000.00		182,000.00	177,000.00	5,000.00
General Liability-Flood Insurance	23-210	2	35,000.00	32,000.00		32,000.00	32,000.00	-
Workers Compensation Insurance	23-215	2	250,000.00	230,000.00		200,000.00	187,480.00	12,520.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE-CONTINUED						-		-
Employee Group Insurance	23-225	2	1,632,800.00	1,431,360.00		1,401,360.00	1,374,719.57	26,640.43
Health Benefit Waiver	23-225	1	35,000.00	50,000.00		50,000.00	29,166.20	20,833.80
						-		-
PUBLIC SAFETY FUNCTIONS						-		-
Fire						-		-
Other Expenses	25-265	2	108,500.00	115,000.00		115,000.00	114,984.13	15.87
Police						-		-
Salaries and Wages	25-240	1	2,393,000.00	2,205,000.00		2,260,000.00	2,256,052.62	3,947.38
Other Expenses	25-240	2	166,250.00	219,300.00		219,300.00	219,218.26	81.74
School Crossing Guards						-		-
Salaries and Wages	25-241	1	52,000.00	52,000.00		52,000.00	48,231.53	3,768.47
Other Expenses	25-241	2	2,100.00	2,000.00		2,000.00	870.26	1,129.74
						-		-
						-		-
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	118,000.00	110,000.00		110,000.00	110,000.00	-
Other Expenses	43-490	2	24,000.00	20,600.00		20,600.00	17,458.18	3,141.82
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
First Aid Organization Contribution	25-260	2	39,000.00	37,400.00		37,400.00	37,391.10	8.90
Emergency Management Services						-		-
Salaries and Wages	25-252	1	8,000.00	8,000.00		8,000.00	7,716.11	283.89
Other Expenses	25-252	2	26,500.00	34,500.00		34,500.00	29,120.00	5,380.00
Public Defender						-		-
Salaries and Wages	43-495	1	10,000.00	10,000.00		10,000.00	8,625.00	1,375.00
Other Expenses	43-495	2	500.00	1,000.00		1,000.00		1,000.00
Fire Hydrant Fees	25-265	2	98,000.00	85,000.00		95,000.00	86,557.38	8,442.62
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	65,000.00	48,000.00		60,000.00	59,354.46	645.54
Other Expenses	25-265	2	10,660.00	7,360.00		7,360.00	5,345.12	2,014.88
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	18,000.00	18,000.00		18,000.00	15,240.00	2,760.00
Other Expenses	25-275	2				-		-
PUBLIC WORKS FUNCTION						-		-
Road Repair and Maintenance:						-		-
Salaries and Wages	26-290	1	520,000.00	502,000.00		502,000.00	497,263.84	4,736.16
Other Expenses	26-290	2	89,000.00	87,500.00		87,500.00	79,207.81	8,292.19
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Snow Removal						-	-	
Salaries and Wages	26-290	1	35,000.00	16,000.00		16,000.00	-	
Other Expenses	26-290	2	36,000.00	30,000.00		23,133.94	6,866.06	
Sanitation						-	-	
Salaries and Wages	32-465	1	15,000.00	15,000.00		15,000.00	-	
Other Expenses	32-465	2	45,000.00	40,000.00		35,970.70	4,029.30	
Other Expenses-Contractual Services	32-465	2	635,000.00	535,095.00		535,094.60	0.40	
Mechanical Garage						-	-	
Salaries and Wages	26-315	1				-	-	
Other Expenses	26-315	2	60,000.00	50,000.00		58,078.47	4,921.53	
Public Buildings						-	-	
Salaries and Wages	26-300	1	32,000.00	32,000.00		26,999.00	3,001.00	
Other Expenses	26-300	2	100,000.00	83,000.00		84,995.46	4.54	
						-	-	
Shade Tree Commission						-	-	
Other Expenses	26-300	2	1,000.00	1,000.00		1,000.00	1,000.00	
						-	-	
Condominium Services						-	-	
Other Expenses	26-325	2	30,000.00	20,000.00		23,600.75	6,399.25	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES						-		-
Services of Monmouth County Regional Health						-		-
Commission Contract (RS 40:13)	27-330	2				-		-
						-		-
Environmental Commission						-		-
Other Expenses	27-335	2	500.00	500.00		500.00		500.00
						-		-
Animal Control						-		-
Other Expenses	27-340	2	19,000.00	18,000.00		18,000.00	17,214.46	785.54
						-		-
Community-School Substance Safety and Health	27-365	2	3,000.00	3,000.00		3,000.00	3,000.00	-
						-		-
NJ Public Employees Occupational Safety and Health						-		-
Other Expenses	27-330	2	1,000.00	4,000.00		4,000.00		4,000.00
						-		-
EMS/JFK Medical Services-Shared-Atlantic Highlands	42-110	2	90,000.00	90,000.00		90,000.00	90,000.00	-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
Beachfront Maintenance						-		-
Salaries and Wages	28-380	1	1,000.00	1,000.00		1,000.00		1,000.00
Other Expenses	28-380	2	10,500.00	10,500.00		10,500.00	9,280.00	1,220.00
Parks and Playgrounds						-		-
Other Expenses	28-375	2	13,000.00	13,000.00		13,000.00	12,999.56	0.44
						-		-
Celebration of Public Events, Anniversary or Holiday						-		-
Other Expenses	28-370	2	5,000.00	5,000.00		5,000.00	3,985.44	1,014.56
						-		-
Community Center						-		-
Salaries and Wages	28-370	1	200,000.00	200,000.00		200,000.00	193,059.24	6,940.76
Other Expenses	28-370	2	37,000.00	37,000.00		37,000.00	36,501.73	498.27
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Accumulated Sick Leave	31-430	1	25,000.00	25,000.00		10,000.00		10,000.00
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-430	2	74,000.00	70,000.00		70,000.00	70,000.00	-
Street Lighting	31-435	2	60,000.00	60,000.00		60,000.00	52,132.91	7,867.09
Telephone	31-440	2	60,000.00	50,000.00		55,000.00	54,809.22	190.78
Water	31-445	2	17,000.00	20,000.00		20,000.00	12,993.12	7,006.88
Natural Gas	31-446	2	35,000.00	25,000.00		30,000.00	27,239.92	2,760.08
Telecommunication Costs	31-450	2	62,000.00	55,000.00		60,000.00	59,325.44	674.56
Gasoline and Diesel Fuel	31-446	2	95,000.00	95,000.00		75,000.00	68,200.12	6,799.88
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Monmouth County Reclamation Center						-		-
Other Expenses	32-465	2	210,000.00	180,000.00		180,000.00	179,999.37	0.63
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	225,000.00	215,000.00		213,000.00	209,003.93	3,996.07
Other Expenses	22-195	2	61,000.00	21,000.00		21,000.00	20,303.13	696.87
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		9,870,110.00	9,240,815.00	-	9,240,815.00	8,993,062.03	247,752.97
B. Contingent	35-470	2	12,000.00	12,000.00	XXXXXXXXXX	12,000.00	11,964.15	35.85
Total Operations Including Contingent - within "CAPS"	34-201		9,882,110.00	9,252,815.00	-	9,252,815.00	9,005,026.18	247,788.82
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	4,530,000.00	4,297,500.00	-	4,298,500.00	4,210,458.58	88,041.42
Other Expenses (Including Contingent)	34-201	2	5,352,110.00	4,955,315.00	-	4,954,315.00	4,794,567.60	159,747.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		194,047.00	181,496.00		181,496.00	181,496.00	-
Social Security System (O.A.S.I.)	36-472		240,000.00	225,000.00		225,000.00	221,161.85	3,838.15
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		587,500.00	575,523.00		575,523.00	575,523.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,500.00	1,000.00		1,000.00	1,000.00	-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,023,047.00	983,019.00	-	983,019.00	979,180.85	3,838.15
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		10,905,157.00	10,235,834.00	-	10,235,834.00	9,984,207.03	251,626.97

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
Length of Service Award Program	43-490	2	55,000.00	63,000.00		63,000.00	50,600.00	12,400.00
	31-446	2				-	-	
	36-471	2				-	-	
	36-475	2				-	-	
Stormwater Management	20-150	2	45,000.00	40,000.00		40,000.00	39,999.47	0.53
Workers Compensation Insurance	23-215	2				-	-	
Recycling Tax (NJSA 13:1E-96.5)	25-251	2	500.00	1,000.00		1,000.00	2.37	997.63
Employee Group Insurance	23-215	2	477,200.00	168,640.00		168,640.00	168,640.00	-
General Liability Insurance	23-210	2		58,000.00		58,000.00	58,000.00	-
Sanitation-OE	32-465	2		69,905.00		69,905.00	69,905.00	-
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
Total Other Operations - Excluded from "CAPS"	34-300		577,700.00	400,545.00	-	400,545.00	387,146.84	13,398.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Atlantic Highlands-Maintenance of Motor Vehicles	42-105	2				-		-
Sea Bright-Municipal Court	42-106	2	50,000.00	50,000.00		50,000.00	22,430.08	27,569.92
SeaBright- Life Guards	42-107	2	62,000.00	45,000.00		45,000.00	45,000.00	-
	42-108	2				-		-
Monmouth County-Dispatch	42-109	2	108,000.00	105,000.00		105,000.00	101,479.00	3,521.00
EMS/JFK Medical Services	42-110	2	90,000.00	90,000.00		90,000.00	90,000.00	-
						-		-
Holmdel-Construction Official	42-104	2	15,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	325,000.00	290,000.00	-	290,000.00	258,909.08	31,090.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899		15,000.00	15,000.00		15,000.00	4,630.00	10,370.00
Municipal Alliance on Alcoholism and Drug Abuse						-	-	-
County Share	40-501	2		13,890.00		13,890.00	13,890.00	-
Municipal Share	40-501	2		4,630.00		4,630.00	4,630.00	-
Alliance Program Donations	40-501	2				-	-	-
Alcohol Education-Reserved	40-502	2	4,539.31	5,271.10		5,271.10	5,271.10	-
Body Armor Grant	40-503	2		1,573.95		1,573.95	1,573.95	-
Clean Communities-Reserved	40-504	2	15,614.58	15,743.41		15,743.41	15,743.41	-
Local Education Grant	40-505	2		75,000.00		75,000.00	75,000.00	-
Drunk Driving Enforcement Grant-Reserved	40-506	2	840.00	770.00		770.00	770.00	-
Recycling Tonnage Grant-Reserved	40-517	2	1,585.28	2,006.35		2,006.35	2,006.35	-
Highway Safety Grant	40-519	2	19,600.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		57,179.17	238,404.81	-	238,404.81	228,034.81	10,370.00
Total Operations - Excluded from "CAPS"	34-305		959,879.17	928,949.81	-	928,949.81	874,090.73	54,859.08
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	944,879.17	913,949.81	-	913,949.81	869,460.73	44,489.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
New Jersey Transportation Trust Fund Authority Act	41-865					-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
Total Capital Improvements Excluded from "CAPS"	44-999		200,000.00	250,000.00	-	250,000.00	244,166.53	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		460,000.00	590,000.00		590,000.00	590,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		1,060,000.00	930,000.00		930,000.00	930,000.00	XXXXXXXXXX
Interest on Bonds	45-930		281,500.00	310,000.00		310,000.00	309,999.55	XXXXXXXXXX
Interest on Notes	45-935		552,000.00	435,400.00		435,400.00	435,400.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Principal-DBIZ	45-940		35,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations	45-941					-		XXXXXXXXXX
Principal	45-941					-		XXXXXXXXXX
Interest	45-941					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		3,548,379.17	3,479,349.81	-	3,479,349.81	3,418,656.81	60,692.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes (Items (I) and (J)) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	3,548,379.17	3,479,349.81	-	3,479,349.81	3,418,656.81	60,692.55
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	14,453,536.17	13,715,183.81	-	13,715,183.81	13,402,863.84	312,319.52
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	15,553,536.17	14,815,183.81	-	14,815,183.81	14,502,863.84	312,319.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	10,905,157.00	10,235,834.00	-	10,235,834.00	9,984,207.03	251,626.97
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	577,700.00	400,545.00	-	400,545.00	387,146.84	13,398.16
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	325,000.00	290,000.00	-	290,000.00	258,909.08	31,090.92
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	57,179.17	238,404.81	-	238,404.81	228,034.81	10,370.00
Total Operations Excluded from "CAPS"	34-305	959,879.17	928,949.81	-	928,949.81	874,090.73	54,859.08
(C) Capital Improvements	44-999	200,000.00	250,000.00	-	250,000.00	244,166.53	5,833.47
(D) Municipal Debt Service	45-999	2,388,500.00	2,300,400.00	-	2,300,400.00	2,300,399.55	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
Total General Appropriations	34-499	15,553,536.17	14,815,183.81	-	14,815,183.81	14,502,863.84	312,319.52

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Operating Surplus Anticipated	08-501	200,000.00	200,000.00	200,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	200,000.00	200,000.00	200,000.00
Rents	08-503	1,675,000.00	1,660,000.00	1,708,058.40
Miscellaneous	08-505			
Interest on Delinquent Payments	08-507	10,000.00	15,000.00	13,994.45
Interest on Investments	08-508	50,000.00	25,000.00	107,529.97
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,935,000.00	1,900,000.00	2,029,582.82

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	125,000.00	125,000.00		125,000.00	87,948.11	37,051.89
Other Expenses	55-502	1,294,953.46	1,222,159.30		1,222,159.30	1,222,077.06	82.24
					-		-
Group Insurance	55-503	35,000.00	30,000.00		30,000.00	30,000.00	-
Insurance Other	55-504	35,000.00	30,000.00		30,000.00	30,000.00	-
W/C Insurance	55-505	30,000.00	25,000.00		25,000.00	25,000.00	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	50,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	194,000.00	192,000.00		192,000.00	192,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	58,334.99	67,716.65		67,716.65	67,716.65	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJEIT Loan Principal	55-524	87,267.79	82,267.79		82,267.79	82,267.79	XXXXXXXXXX
NJEIT Loan Interest	55-525	5,943.76	6,356.26		6,356.26	6,356.26	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	7,500.00	7,500.00		7,500.00	7,500.00	-
Social Security System (O.A.S.I.)	55-541	12,000.00	12,000.00		12,000.00	5,093.93	6,906.07
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,935,000.00	1,900,000.00	-	1,900,000.00	1,855,959.80	44,040.20

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Recreation Fees; Parking Offenses Adjudication Act; Law Enforcement Trust-Forfeitures; Accumulated Absence Liability; Outside Employment of Off-Duty Police Officer;
 Police Explorer Post#1900 Program Donations; Construction and Maintenance of a Library Donation; Kavookjian Field Restorations Donations;
 Open Space Recreation Farmland and Historic Preservation Trust Fund; Hurricane Sandy-Relief for Borough Employees from Donations
 Housing and Community Development Act, Developers Escrow, Recycling Programs, Municipal Public Defender, Accumulated Abscenses, Hurricane Sandy, Skate park Improvement Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	7,210,941.62
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	569,788.10
Tax Title Lien Receivable	66,925.27
Property Acquired by Tax Title Lien Liquidation	212,600.00
Other Receivables	40,786.77
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	8,101,041.76
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	3,398,982.62
Reserves for Receivables	890,100.14
Surplus	3,811,959.00
Total Liabilities, Reserves and Surplus	8,101,041.76

School Tax Levy Unpaid	4,777,183.00
Less: School Tax Deferred	3,116,880.10
*Balance Included in Above "Cash Liabilities"	1,660,302.90

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	4,485,982.60	4,644,792.06
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 97.42%, 2024: 97.79%)	22,355,096.43	21,250,121.36
Delinquent Taxes	456,663.85	625,248.16
Other Revenues and Additions to Income	1,795,253.03	3,280,303.94
Total Funds	29,092,995.91	29,800,465.52
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	13,402,863.84	13,846,847.59
School Taxes (Including Local and Regional)	9,114,058.00	9,024,670.00
County Taxes (Including Added Tax Amounts)	2,639,012.24	2,365,567.35
Special District Taxes		
Other Expenditures and Deductions from Income	125,102.83	77,397.98
Total Expenditures and Tax Requirements	25,281,036.91	25,314,482.92
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	25,281,036.91	25,314,482.92
Surplus Balance, December 31	3,811,959.00	4,485,982.60

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	3,811,959.00
Current Surplus Anticipated in 2026 Budget	1,800,000.00
Surplus Balance Remaining	2,011,959.00

(Important: This appendix must be Included in advertisement of Budget.)

2026

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF HIGHLANDS
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Borough of Highlands' 2026 Capital Improvement Program reflects a continued commitment to maintaining and enhancing critical infrastructure, public facilities, and community assets. The program prioritizes investments in road and drainage improvements, public safety equipment, and the upkeep of Borough-owned buildings and recreational spaces.

In developing this year's plan, the Borough has carefully evaluated immediate needs alongside long-term capital priorities, ensuring that projects are scheduled in a fiscally responsible and sustainable manner. Wherever possible, the Borough will leverage grant funding, shared services, and other external resources to reduce the impact on local taxpayers.

The 2026 CIP supports the Borough's goal of improving resiliency, particularly in addressing stormwater management and flood mitigation challenges, while also promoting safety, accessibility, and quality of life for residents. Through prudent planning and responsible financing, Highlands will continue to invest in its future while maintaining sound financial practices.

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit **BOROUGH OF HIGHLANDS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Stormwater Improvements	2026-1	650,000.00			25,000.00	25,000.00	-	100,000.00	500,000.00
Road Improvement Program	2026-2	650,000.00			50,000.00		50,000.00	50,000.00	500,000.00
Park/Beach Improvements	2026-3	600,000.00			25,000.00			75,000.00	500,000.00
Acquisition of Equipment	2026-4	600,000.00			25,000.00			75,000.00	500,000.00
		-							
SEWER UTILITY		-							
Force Main Improvements	S-26-1	2,250,000.00			25,000.00		250,000.00	1,475,000.00	500,000.00
Various other Sewer Improvements	S-25-2	650,000.00			50,000.00			100,000.00	500,000.00
		-							
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TOTAL - THIS PAGE	XXXXX	5,400,000.00	-	-	200,000.00	25,000.00	300,000.00	1,875,000.00	3,000,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
Stormwater Improvements	2026-1	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Road Improvement Program	2026-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Park/Beach Improvements	2026-3	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Acquisition of Equipment	2026-4	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
SEWER UTILITY		-							
Force Main Improvements	S-26-1	2,250,000.00	on going	1,000,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Various other Sewer Improvements	S-25-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
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TOTAL - THIS PAGE	XXXXX	5,400,000.00	XXXXXXXXXX	1,650,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF HIGHLANDS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Stormwater Improvements	650,000.00			50,000.00	100,000.00		500,000.00			
Road Improvement Program	650,000.00			100,000.00		300,000.00	250,000.00			
Park/Beach Improvements	600,000.00			100,000.00		100,000.00	400,000.00			
Acquisition of Equipment	600,000.00			100,000.00			500,000.00			
	-			-						
SEWER UTILITY	-			-						
Force Main Improvements	2,250,000.00			112,500.00		300,000.00	1,387,500.00	450,000.00		
Various other Sewer Improvements	650,000.00			50,000.00		100,000.00		500,000.00		
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TOTAL - THIS PAGE	5,400,000.00	-	-	512,500.00	100,000.00	800,000.00	3,037,500.00	950,000.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2026

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of HIGHLANDS, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 11,528,670.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 72,849.81 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	1,800,000.00
Miscellaneous Revenues Anticipated	13-099	\$	1,664,866.17
Receipts from Delinquent Taxes	15-499	\$	560,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	11,528,670.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	15,553,536.17

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 9,882,110.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,023,047.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 959,879.17
(c) Capital Improvements	44-999	\$ 200,000.00
(d) Municipal Debt Service	45-999	\$ 2,388,500.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,100,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 15,553,536.17

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2026, _____, Clerk
Signature

BOROUGH OF HIGHLANDS

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025		
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	72,840.14	67,452.80	67,452.80	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101		119,210.64	119,210.64	Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2	72,840.14	186,633.44	186,633.44	-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	72,840.14	186,663.44	186,663.44	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:		2009/2010			Payment of Bond Principal	54-920-2				XXXXXXXXXX	
		(Date)			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Rate Assessed:		\$.005 per \$100 Assess Valuation			Interest on Bonds	54-930-2				XXXXXXXXXX	
Total Tax Collected to date:		\$ 615,442.98			Interest on Notes	54-935-2				XXXXXXXXXX	
Total Expended to date:		\$ 422,053.17			Reserve for Future Use	54-950-2				-	
Total Acreage Preserved to date:		(Acres)			Total Trust Fund Appropriations:	54-499	72,840.14	186,633.44	186,633.44	-	
Recreation land preserved in 2025:		(Acres)									
Farmland preserved in 2025:		(Acres)									

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF HIGHLANDS

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/15/2026
Date

Ntran@highlandsnj.gov
Clerk of the Governing Body