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2021 Economic Development Review Board Report

1. Redevelopment Plan Updates

- **Shadow Lawn Area of Redevelopment** – The DEP and the developer are looking at design changes. We cannot do the Developer's Agreement until design is signed off.
- **Captain's Cove Area of Redevelopment** - DEP permits were signed off on 12/20/21. We are working on the Developer's Agreement and hope to have something in place by the end of the first quarter 2022.
- **Commercial Business District Area of Redevelopment** - Draft Plan released 11/24/21, public meetings will continue before a final plan is adopted. Amendments to the draft plan will be sent to the planner in January.

2. Other Development Updates

- Two new businesses opened in 2021: Wolf's Claw Ceramics and Highlands Co-Work.
- The U.N. Knowns Music Café recording studio will officially open in January 2022.

3. Economic Development Review Board Goals for 2022

- Shadow Lawn AINR – Negotiate a compromise with DEP to ensure the building remains no more than 6 stories so we can finalize the agreement.
- Captain's Coves AINR – Finalize the developer's agreement.
- Commercial Business District AINR – Work with Council, Planner and Development Attorney to finalize the plan.
- Parking Needs Assessment plan.
- Explore applying for Nautical Transit Village Designation.