

# 2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

**CAP**

**MUNICIPALITY:** BOROUGH OF HIGHLANDS

**COUNTY:** MONMOUTH

<u>Carolyn Broullon</u> <b>Mayor's Name</b>	<u>December 31, 2025</u> <b>Term Expires</b>
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<b>Governing Body Members</b>	
<b>Name</b>	<b>Term Expires</b>
<u>Jo-Anne Olszewski-Council President</u>	<u>12/31/2023</u>
<u>Leo Cervantes</u>	<u>12/31/2024</u>
<u>Karen Chelak</u>	<u>12/31/2024</u>
<u>Donald Melnyk-Council Member</u>	<u>12/31/2023</u>

<b>Municipal Officials</b>	
<u>Nancy Tran</u> <b>Municipal Clerk</b>	<u>1/8/2022</u> <b>Date of Orig. Appt.</b>
<u>Patrick J. DeBlasio, CTC</u> <b>Tax Collector</b>	<u>C-2157</u> <b>Cert. No.</b>
<u>Patrick J. DeBlasio, CMFO, CPA</u> <b>Chief Financial Officer</b>	<u>724</u> <b>Cert. No.</b>
<u>Robert W. Allison, CPA,RMA,PSA</u> <b>Registered Municipal Accountant</b>	<u>675</u> <b>Cert. No.</b>
<u>Brian Chabarek, Esq</u> <b>Municipal Attorney</b>	<u>483</u> <b>Lic. No.</b>

**Official Mailing Address of Municipality**

Borough of Highlands  
42 Shore Drive  
Highlands, NJ 07732

**Fax #:** 732-872-0670



MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of HIGHLANDS, County of MONMOUTH for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the Two River Times

in the issue of March 30th, 2023

The Governing Body of the BOROUGH of HIGHLANDS does hereby approve the following as the Budget for the year 2023:

RECORDED VOTE

(Insert Last Name)

Ayes

Large grid for recording 'Ayes' votes.

Nays

Large grid for recording 'Nays' votes.

Abstained

Grid for recording 'Abstained' votes.

Absent

Grid for recording 'Absent' votes.

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of HIGHLANDS, County of MONMOUTH, on March 15th, 2023.

A Hearing on the Budget and Tax Resolution will be held at Borough of Highlands, on May 3rd, 2023 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2023
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>			XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>			XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}</b>			8,890,148.00
<b>2. Appropriations excluded from "CAPS" -</b>			XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}</b>			3,342,163.45
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>			-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>			3,342,163.45
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	<b>94.71%</b>	<b>Percent of Tax Collections</b>	1,100,000.00
		Building Aid Allowance 2023 - \$	_____
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>		for Schools-State Aid 2022 - \$	13,332,311.45
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>			3,773,881.54
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>			XXXXXXXXXXXX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>			9,558,429.91
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>			-
<b>(c) Minimum Library Tax</b>			-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Sewer Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	12,326,414.24	1,673,373.78	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	20,049.03						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,346,463.27	1,673,373.78	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	11,291,672.45	1,186,513.03	-	-	-	-	-
Reserved	1,054,736.06	486,860.75	-	-	-	-	-
Unexpended Balances Canceled	54.76	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,346,463.27	1,673,373.78	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2022	12,326,414.00
Cap Base Adjustment:	
Subtotal	<u>12,326,414.00</u>
Exceptions Less:	
Total Other Operations	134,500.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	697,000.00
Total Additional Appropriations	
Total Capital Improvements	500,000.00
Total Debt Service	1,261,004.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	42,203.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	<u>1,100,000.00</u>
Total Exceptions	<u>3,734,707.00</u>
Amount on Which CAP is Applied	8,591,707.00
<u>2.5% CAP</u>	<u>214,792.68</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	8,806,499.68

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		8,806,499.68
Additions:		
New Construction (Assessor Certification)		27,859.82
2021 Cap Bank Utilized		
2022 Cap Bank Utilized		
Total Additions		<u>27,859.82</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>8,834,359.50</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>85,917.07</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>8,920,276.57</u>
Total General Appropriations for Municipal Purposes		<u>8,890,148.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(30,128.57)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).  
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and  
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in  
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	8,437,652.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	2,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>8,435,652.00</u>
Plus 2% CAP Increase	<u>168,713.04</u>
<b>ADJUSTED TAX LEVY</b>	<u>8,604,365.04</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>8,604,365.04</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

8,604,365.04

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	209,328.00	
Allowable Pension Obligations Increases	63,321.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	385,048.00	
Recycling Tax appropriation	2,000.00	
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>659,697.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		55.00

**ADJUSTED TAX LEVY**

9,264,007.04

Additions:

New Ratables - Increase for new construction	2,938,800	
Prior Year's Local Purpose Tax Rate (per \$100)	0.948	
New Ratable Adjustment to Levy		<u>27,859.82</u>
Amounts approved by Referendum		
Levy CAP Bank Applied		266,563.00
rounding		0.05
<b>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION</b>		<u>9,558,429.91</u>

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

9,558,429.91

**OVER OR (UNDER) 2% LEVY CAP**

(0.00)

(must be equal or under for Introduction)



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**"2010" LEVY CAP BANKS:**

**2020**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023)	<u>92,615</u>
Amount Used in CY 2023	<u>92,615</u>
Balance to Expire	<u><u>-</u></u>

**2021**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023 - CY 2024)	<u>337,782</u>
Amount Used in CY 2023	<u>173,948</u>
Balance to Carry Forward (CY 2024)	<u><u>163,834</u></u>

**2022**

Maximum Allowable Amount to be Raised by Taxation	8,715,831
Amount to be Raised by Taxation for Municipal Purpose	<u>8,437,652</u>
Available for Banking (CY 2023 - CY 2025)	<u>278,179</u>
Amount Used in CY 2023	
Balance to Carry Forward (CY 2024 - CY2025)	<u><u>278,179</u></u>

**2023**

Maximum Allowable Amount to be Raised by Taxation	9,558,430
Amount to be Raised by Taxation for Municipal Purpose	<u>9,558,430</u>
Available for Banking (CY 2024 - CY 2026)	<u>0</u>

**Total Levy CAP Bank**

442,013

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>1. Surplus Anticipated</b>	08-101	2,000,000.00	2,500,000.00	2,500,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	2,000,000.00	2,500,000.00	2,500,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	20,000.00	18,000.00	24,505.80
Other	08-104	15,000.00	15,000.00	15,137.00
Fees and Permits	08-105	100,000.00	110,000.00	101,210.80
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	75,000.00	40,000.00	97,173.17
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	120,000.00	101,674.53
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	100,000.00	8,000.00	147,356.66
Anticipated Utility Operating Surplus	08-114			
Cable TV Franchise Fee	08-118	20,000.00	19,000.00	24,499.66





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>410,000.00</b>	<b>330,000.00</b>	<b>511,557.62</b>



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	110,000.00	100,000.00	138,975.00
<b>Special Item of General Revenue Anticipated with Prior Written</b>				
<b>Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>110,000.00</b>	<b>100,000.00</b>	<b>138,975.00</b>









**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcohol Education-Reserved	10-710	4,580.04	4,089.58	4,089.58
Body Armor-Reserved	10-706	1,252.04	1,420.74	1,420.74
Clean Communities-Reserved	10-771	12,357.61	13,142.30	13,142.30
Clean Energy Grant-Reserved	10-711	10,000.00		-
Summer Food-Reserved	10-772	3,124.43		-
Body Armor 2022-Reserved	10-714		1,008.38	1,008.38
Recycling Tonnage Grant-Reserved	10-692	7,542.24	7,542.24	7,542.24
Drunk Driving Enforcement Grant-Reserved	10-760	7,520.00		-
Municipal Alliance- 159	10-765		20,049.03	20,049.03
County Open Space-Snug Harbor Park	10-691	200,000.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	246,376.36	47,252.27	47,252.27





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	2,000,000.00	2,500,000.00	2,500,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	410,000.00	330,000.00	511,557.62
Total Section B: State Aid Without Offsetting Appropriations	09-001	375,505.18	354,559.00	354,559.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	110,000.00	100,000.00	138,975.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	246,376.36	47,252.27	47,252.27
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	252,000.00	177,000.00	172,094.39
<b>Total Miscellaneous Revenues</b>	13-099	1,393,881.54	1,008,811.27	1,224,438.28
<b>4. Receipts from Delinquent Taxes</b>	15-499	380,000.00	400,000.00	376,531.33
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	3,773,881.54	3,908,811.27	4,100,969.61
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,558,429.91	8,437,652.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	9,558,429.91	8,437,652.00	9,186,278.50
<b>7. Total General Revenues</b>	13-299	13,332,311.45	12,346,463.27	13,287,248.11



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Borough Administrator						-		-
Salaries and Wages	20-100	1	180,000.00	160,000.00		160,000.00	159,725.00	275.00
Other Expenses	20-100	2	5,575.00	4,650.00		4,650.00	4,279.20	370.80
						-		-
Central Services						-		-
Salaries and Wages	20-100	1	25,000.00	30,000.00		25,000.00	10,442.68	14,557.32
Other Expenses	20-100	2	30,000.00	30,000.00		30,000.00	29,974.64	25.36
						-		-
Mayor's Department						-		-
Salaries and Wages	20-110	1				-		-
Other Expenses	20-110	2	20,600.00	20,600.00		20,600.00	20,600.00	-
						-		-
Borough Clerk						-		-
Salaries and Wages	20-120	1	90,000.00	100,000.00		100,000.00	63,519.52	36,480.48
Other Expenses	20-120	2	45,000.00	41,500.00		41,500.00	39,103.17	2,396.83
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Financial Administration						-		-
Salaries and Wages	20-130	1	158,000.00	160,000.00		160,000.00	143,481.43	16,518.57
Other Expenses	20-130	2	18,000.00	18,000.00		18,000.00	11,698.80	6,301.20
Audit Services	20-130	2	55,000.00	50,000.00		50,000.00		50,000.00
						-		-
Collection of Taxes						-		-
Salaries and Wages	20-145	1	110,000.00	115,000.00		105,000.00	86,919.49	18,080.51
Other Expenses	20-145	2	12,000.00	11,000.00		11,000.00	10,783.53	216.47
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	55,000.00	45,000.00		45,000.00	41,582.72	3,417.28
Other Expenses	20-150	2	44,500.00	44,500.00		44,500.00	23,970.04	20,529.96
						-		-
Legal Services and Costs						-		-
Salaries and Wages	20-155	1				-		-
Other Expenses	20-155	2	305,000.00	305,000.00		305,000.00	238,039.55	66,960.45
						-		-
Grants Writer						-		-
Other Expenses	20-130	2	5,000.00	5,000.00		5,000.00		5,000.00
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Engineering Services and Costs						-		-
Other Expenses	20-165	2	290,000.00	280,000.00		285,000.00	280,227.93	4,772.07
						-		-
CODE ENFORCEMENT						-		-
Code Enforcement Officer						-		-
Salaries and Wages	21-190	1	125,000.00	118,000.00		118,000.00	115,607.95	2,392.05
Other Expenses	21-190	2	11,000.00	11,000.00		11,000.00	5,182.00	5,818.00
Other Expenses-Substandard Housing	21-190	2	25,000.00	25,000.00		-		-
						-		-
MUNICIPAL LAND USE LAW (NJSA 40A:55D-1)						-		-
Salaries and Wages	21-180	1	12,000.00	15,000.00		15,000.00	4,950.00	10,050.00
Other Expenses	21-180	2	58,550.00	58,550.00		58,550.00	44,764.41	13,785.59
Zoning-OE	21-180	2	21,000.00	22,500.00		22,500.00	9,273.50	13,226.50
Master Plan	21-180	2	5,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
INSURANCE						-		-
General Liability	23-210	2	205,000.00	195,000.00		185,000.00	182,554.43	2,445.57
General Liability-Flood Insurance	23-210	2	37,000.00	37,000.00		37,000.00	20,405.00	16,595.00
Workers Compensation Insurance	23-215	2	250,000.00	235,000.00		235,000.00	235,000.00	-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE-CONTINUED						-		-
Employee Group Insurance	23-225	2	1,112,032.00	1,100,000.00		1,068,000.00	1,046,228.72	21,771.28
Group Salary Insurance	23-225	1	50,000.00	48,000.00		48,000.00	45,207.61	2,792.39
						-		-
PUBLIC SAFETY FUNCTIONS						-		-
Fire						-		-
Other Expenses	25-265	2	110,800.00	110,800.00		110,800.00	109,512.46	1,287.54
Police						-		-
Salaries and Wages	25-240	1	2,000,000.00	1,922,000.00		1,952,000.00	1,925,613.74	26,386.26
Other Expenses	25-240	2	165,500.00	165,500.00		165,500.00	132,209.04	33,290.96
School Crossing Guards						-		-
Salaries and Wages	25-241	1	45,000.00	30,000.00		40,000.00	34,025.38	5,974.62
Other Expenses	25-241	2	4,000.00	4,000.00		4,000.00	480.85	3,519.15
						-		-
						-		-
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	18,500.00	18,500.00		18,500.00	14,410.08	4,089.92
Other Expenses	43-490	2	4,800.00	4,800.00		4,800.00	3,146.00	1,654.00
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
First Aid Organization Contribution	25-260	2	35,500.00	35,500.00		35,500.00	31,462.70	4,037.30
Emergency Management Services						-		-
Salaries and Wages	25-252	1	6,000.00	4,200.00		8,200.00	7,053.78	1,146.22
Other Expenses	25-252	2	34,400.00	31,600.00		31,600.00	31,535.15	64.85
Public Defender						-		-
Salaries and Wages	43-495	1	4,000.00	2,500.00		2,500.00	2,500.00	-
Other Expenses	43-495	2				-		-
Fire Hydrant Fees	25-265	2	76,000.00	74,000.00		74,000.00	73,915.37	84.63
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	48,000.00	43,000.00		46,000.00	45,803.14	196.86
Other Expenses	25-265	2	7,360.00	7,360.00		7,360.00	2,688.38	4,671.62
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	20,000.00	20,000.00		20,000.00	15,240.00	4,760.00
Other Expenses	25-275	2				-		-
PUBLIC WORKS FUNCTION						-		-
Road Repair and Maintenance:						-		-
Salaries and Wages	26-290	1	460,000.00	440,000.00		440,000.00	409,523.73	30,476.27
Other Expenses	26-290	2	95,000.00	89,000.00		89,000.00	50,696.47	38,303.53
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Snow Removal						-		-
Salaries and Wages	26-290	1	20,000.00	20,000.00		20,000.00	11,086.78	8,913.22
Other Expenses	26-290	2	40,000.00	42,350.00		42,350.00	20,625.49	21,724.51
Sanitation						-		-
Salaries and Wages	32-465	1	15,000.00	20,000.00		20,000.00	6,032.00	13,968.00
Other Expenses	32-465	2	44,000.00	44,000.00		44,000.00	38,141.55	5,858.45
Other Expenses-Contractual Services	32-465	2	425,000.00	400,000.00		425,000.00	387,377.92	37,622.08
Mechanical Garage						-		-
Salaries and Wages	26-315	1				-		-
Other Expenses	26-315	2	19,500.00	19,500.00		19,500.00	9,243.27	10,256.73
Public Buildings						-		-
Salaries and Wages	26-300	1	50,000.00	65,000.00		40,000.00	29,920.61	10,079.39
Other Expenses	26-300	2	100,000.00	99,000.00		99,000.00	89,272.44	9,727.56
						-		-
Shade Tree Commission						-		-
Other Expenses	26-300	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-
Condominium Services						-		-
Other Expenses	26-325	2	42,500.00	36,500.00		36,500.00	36,500.00	-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES						-		-
Services of Monmouth County Regional Health						-		-
Commission Contract (RS 40:13)	27-330	2				-		-
Environmental Commission						-		-
Other Expenses	27-335	2	500.00	500.00		500.00		500.00
Animal Control						-		-
Other Expenses	27-340	2	22,000.00	22,000.00		22,000.00	17,326.70	4,673.30
Community-School Substance Safety and Health						-		-
Other Expenses	27-365	2	3,000.00	3,000.00		3,000.00		3,000.00
NJ Public Employees Occupational Safety and Health						-		-
Other Expenses	27-330	2	4,000.00	4,000.00		4,000.00		4,000.00
						-		-
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
Beachfront Maintenance						-		-
Salaries and Wages	28-380	1	6,000.00	6,000.00		6,000.00		6,000.00
Other Expenses	28-380	2	10,500.00	9,600.00		9,600.00	9,600.00	-
Parks and Playgrounds						-		-
Other Expenses	28-375	2	12,000.00	11,000.00		11,000.00	10,778.56	221.44
						-		-
Celebration of Public Events, Anniversary or Holiday						-		-
Other Expenses	28-370	2	8,000.00	7,000.00		7,000.00	5,239.52	1,760.48
						-		-
Community Center						-		-
Salaries and Wages	28-370	1	175,000.00	150,000.00		167,000.00	167,000.00	-
Other Expenses	28-370	2	40,000.00	32,450.00		32,450.00	30,196.97	2,253.03
						-		-
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						-		-
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						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Accumulated Sick Leave	31-430	1	35,000.00	35,000.00		35,000.00	34,618.95	381.05
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-430	2	70,000.00	66,000.00		66,000.00	64,658.95	1,341.05
Street Lighting	31-435	2	60,000.00	57,000.00		57,000.00	49,246.06	7,753.94
Telephone	31-440	2	52,000.00	40,000.00		48,000.00	44,257.67	3,742.33
Water	31-445	2	19,000.00	17,500.00		17,500.00	17,182.59	317.41
Natural Gas	31-446	2	17,500.00	15,000.00		15,000.00	13,262.37	1,737.63
Telecommunication Costs	31-450	2	45,000.00	45,000.00		45,000.00	26,022.27	18,977.73
Gasoline and Diesel Fuel	31-446	2	100,000.00	90,000.00		95,000.00	91,884.19	3,115.81
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Monmouth County Reclamation Center						-		-
Other Expenses	32-465	2	215,000.00	215,000.00		215,000.00	190,430.26	24,569.74
						-		-
						-		-
						-		-
						-		-







## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		8,164,117.00	7,886,460.00	-	7,886,460.00	7,172,967.71	713,492.29
<b>B. Contingent</b>	35-470	2	10,000.00	10,000.00	XXXXXXXXXX	10,000.00	9,260.85	739.15
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		8,174,117.00	7,896,460.00	-	7,896,460.00	7,182,228.56	714,231.44
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	3,710,000.00	3,569,700.00	-	3,593,700.00	3,374,264.59	219,435.41
<b>Other Expenses (Including Contingent)</b>	34-201	2	4,464,117.00	4,326,760.00	-	4,302,760.00	3,807,963.97	494,796.03





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		122,985.00	120,574.00		120,574.00	120,574.00	-
Social Security System (O.A.S.I.)	36-472		165,000.00	155,000.00		155,000.00	153,979.23	1,020.77
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		427,046.00	418,673.00		418,673.00	418,673.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,000.00	1,000.00		1,000.00	1,000.00	-
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		<b>716,031.00</b>	<b>695,247.00</b>	<b>-</b>	<b>695,247.00</b>	<b>694,226.23</b>	<b>1,020.77</b>
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		<b>8,890,148.00</b>	<b>8,591,707.00</b>	<b>-</b>	<b>8,591,707.00</b>	<b>7,876,454.79</b>	<b>715,252.21</b>



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Length of Service Award Program	43-490	2	75,000.00	75,000.00		75,000.00	12,650.00	62,350.00
						-		-
Public Employees' Retirement System	36-471	2	6,371.00			-		-
Police and Firemen's Retirement System of NJ	36-475	2	56,951.00			-		-
Stormwater Management	20-150	2	57,500.00	57,500.00		57,500.00	12,406.84	45,093.16
						-		-
Recycling Tax (NJSA 13:1E-96.5)	25-251	2	2,000.00	2,000.00		2,000.00	117.18	1,882.82
Employee Group Insurance	23-215	2	187,968.00			-		-
						-		-
						-		-
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
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						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		385,790.00	134,500.00	-	134,500.00	25,174.02	109,325.98

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Atlantic Highlands-Maintenance of Motor Vehicles	42-105	2	60,000.00	60,000.00		60,000.00	48,936.65	11,063.35
Atlantic Highlands-Municipal Court	42-106	2	87,000.00	85,000.00		85,000.00	84,696.93	303.07
SeaBright- Life Guards	42-107	2	62,000.00	62,000.00		62,000.00	39,138.00	22,862.00
Middletown-Construction Office	42-108	2	210,000.00	210,000.00		210,000.00	192,500.00	17,500.00
Monmouth County-Dispatch	42-109	2	100,000.00	100,000.00		100,000.00	95,625.00	4,375.00
EMS/JFK Medical Services	42-110	2	180,000.00	180,000.00		180,000.00	150,000.00	30,000.00
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
<b>Total Interlocal Municipal Service Agreements</b>	42-999	699,000.00	697,000.00	-	697,000.00	610,896.58	86,103.42	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	34-303		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899		15,000.00	15,000.00		15,000.00	3,738.55	11,261.45
Municipal Alliance on Alcoholism and Drug Abuse						-	-	-
County Share	40-501	2				-	-	-
Municipal Share	40-501	2				-	-	-
Alliance Program Donations	40-501	2				-	-	-
Alcohol Education	40-502	2	4,580.04	4,089.58		4,089.58	4,089.58	-
Body Armor Grant	40-503	2	1,252.04	1,420.74		1,420.74	1,420.74	-
Clean Communities	40-504	2	12,357.61	13,142.30		13,142.30	13,142.30	-
CDBG Marine Place Improvements	40-505	2				-	-	-
Drunk Driving Enforcement Grant	40-506	2	7,520.00			-	-	-
County Open Space-Snug Harbor Park	40-507	2	200,000.00			-	-	-
Body Armor 2022	40-508	2		1,008.38		1,008.38	1,008.38	-
Summer Food	40-512	2	3,124.43			-	-	-
Recycling Tonnage Grant	40-517	2	7,542.24	7,542.24		7,542.24	7,542.24	-
Clean Energy Grant	40-515	2	10,000.00			-	-	-
159 Resolution-Municipal Alliance	40-519	2		20,049.03		20,049.03	20,049.03	-
						-	-	-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS" (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	40-999		261,376.36	62,252.27	-	62,252.27	50,990.82	11,261.45
<b>Total Operations - Excluded from "CAPS"</b>	34-305		1,346,166.36	893,752.27	-	893,752.27	687,061.42	206,690.85
<b>Detail:</b>								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,331,166.36	878,752.27	-	878,752.27	683,322.87	195,429.40



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(C) Capital Improvements - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		350,000.00	500,000.00	-	500,000.00	367,207.00	132,793.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		355,000.00	340,000.00		340,000.00	340,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		769,002.00	730,000.00		730,000.00	730,000.00	XXXXXXXXXX
Interest on Bonds	45-930		82,050.00	98,600.00		98,600.00	98,599.57	XXXXXXXXXX
Interest on Notes	45-935		366,465.09	19,524.00		19,524.00	19,469.77	XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Principle-DBIZ	45-940		35,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
						-		XXXXXXXXXX
<b>Capital Lease Obligations</b>	45-941					-		XXXXXXXXXX
Principle	45-941		37,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
Interest	45-941		1,480.00	2,880.00		2,880.00	2,879.90	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	45-999		1,645,997.09	1,261,004.00	-	1,261,004.00	1,260,949.24	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309		3,342,163.45	2,654,756.27	-	2,654,756.27	2,315,217.66	339,483.85

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>(J) Deferred Charges and Statutory Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
<b>Total Deferred Charges and Statutory     Expenditures - Local School -</b>	29-409		-	-	-	-	-	XXXXXXXXXX
<b>(K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		3,342,163.45	2,654,756.27	-	2,654,756.27	2,315,217.66	339,483.85
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		12,232,311.45	11,246,463.27	-	11,246,463.27	10,191,672.45	1,054,736.06
<b>(M) Reserve for Uncollected Taxes</b>	50-899		1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		13,332,311.45	12,346,463.27	-	12,346,463.27	11,291,672.45	1,054,736.06



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
Summary of Appropriations		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	8,890,148.00	8,591,707.00	-	8,591,707.00	7,876,454.79	715,252.21
<b>Municipal Purposes within "CAPS"</b>	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Other Operations</b>	34-300	385,790.00	134,500.00	-	134,500.00	25,174.02	109,325.98
<b>Uniform Construction Code</b>	22-999	-	-	-	-	-	-
<b>Shared Service Agreements</b>	42-999	699,000.00	697,000.00	-	697,000.00	610,896.58	86,103.42
<b>Additional Appropriations Offset by Revenues</b>	34-303	-	-	-	-	-	-
<b>Public &amp; Private Programs Offset by Revenues</b>	40-999	261,376.36	62,252.27	-	62,252.27	50,990.82	11,261.45
<b>Total Operations Excluded from "CAPS"</b>	34-305	1,346,166.36	893,752.27	-	893,752.27	687,061.42	206,690.85
<b>(C) Capital Improvements</b>	44-999	350,000.00	500,000.00	-	500,000.00	367,207.00	132,793.00
<b>(D) Municipal Debt Service</b>	45-999	1,645,997.09	1,261,004.00	-	1,261,004.00	1,260,949.24	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	13,332,311.45	12,346,463.27	-	12,346,463.27	11,291,672.45	1,054,736.06

## DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Operating Surplus Anticipated	08-501	200,000.00	200,000.00	200,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>200,000.00</b>	<b>200,000.00</b>	<b>200,000.00</b>
Rents	08-503	1,550,000.00	1,460,000.00	1,719,092.66
Miscellaneous	08-505			
Interest on Delinquent Payments	08-507	15,000.00	13,000.00	24,077.10
Interest on Investments	08-508	12,101.53	373.78	43,781.76
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
<b>Total Sewer Utility Revenues</b>	<b>08-599</b>	<b>1,777,101.53</b>	<b>1,673,373.78</b>	<b>1,986,951.52</b>

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	125,000.00	125,000.00		125,000.00	81,247.65	43,752.35
Other Expenses	55-502	1,070,000.00	1,070,000.00		1,070,000.00	646,192.09	423,807.91
					-		-
Group Insurance	55-503	30,000.00	30,000.00		30,000.00	30,000.00	-
Insurance Other	55-504	20,000.00	20,000.00		20,000.00	20,000.00	-
W/C Insurance	55-505	22,000.00	22,000.00		22,000.00	5,500.00	16,500.00
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

### DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
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**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	150,000.00	150,000.00	XXXXXXXXXX	150,000.00	150,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	171,000.00	61,000.00		61,000.00	61,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	83,081.65	88,353.90		88,353.90	88,353.90	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJEIT Loan Principle	55-524	82,267.79	82,267.79		82,267.79	82,267.79	XXXXXXXXXX
NJEIT Loan Interest	55-525	8,439.59	9,439.59		9,439.59	9,439.59	XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	6,312.50	6,312.50		6,312.50	6,312.50	-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	9,000.00	9,000.00		9,000.00	6,199.51	2,800.49
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL SEWER UTILITY APPROPRIATIONS</b>	55-599	1,777,101.53	1,673,373.78	-	1,673,373.78	1,186,513.03	486,860.75

**DEDICATED ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

**DEDICATED ASSESSMENT BUDGET UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

**DEDICATED ASSESSMENT BUDGET UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
<b>Total Utility Assessment Revenues</b>	<b>53-899</b>	<b>-</b>	<b>-</b>	<b>-</b>
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	<b>-</b>	<b>-</b>	<b>-</b>

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2023 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

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are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."



**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND  
CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022**

<b>ASSETS</b>		
Cash and Investments	1110100	8,235,332.01
Due from State of N.J.(c. 20, P.L. 1961)	1111000	398.37
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	389,891.81
Tax Title Lien Receivable	1110400	42,321.46
Property Acquired by Tax Title Lien Liquidation	1110500	212,600.00
Other Receivables	1110600	40,786.77
Deferred Charges Required to be in 2023 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	-
<b>Total Assets</b>	<b>1110900</b>	<b>8,921,330.42</b>

**LIABILITIES, RESERVES AND SURPLUS**

*Cash Liabilities	2110100	3,455,278.12
Reserves for Receivables	2110200	682,600.04
Surplus	2110300	4,780,452.26
<b>Total Liabilities, Reserves and Surplus</b>	<b>XXXXXX</b>	<b>8,918,330.42</b>

School Tax Levy Unpaid	2220170	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	-

		<b>YEAR 2022</b>	<b>YEAR 2021</b>
Surplus Balance, January 1	2310100	5,203,064.81	3,778,391.67
<b>CURRENT REVENUE ON A CASH BASIS:</b>	<b>XXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Current Taxes:*(Percentage Collected 2022: 0%, 2021: 0%)	2310200	18,798,746.77	18,834,201.89
Delinquent Taxes	2310300	376,531.33	660,445.88
Other Revenues and Additions to Income	2310400	3,333,951.93	1,345,714.52
<b>Total Funds</b>	<b>2310500</b>	<b>27,712,294.84</b>	<b>24,618,753.96</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	<b>XXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Municipal Appropriations	2310600	12,346,463.27	9,979,341.47
School Taxes (Including Local and Regional)	2310700	8,327,308.00	7,329,924.00
County Taxes (Including Added Tax Amounts)	2310800	2,216,460.95	2,104,238.68
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	41,610.36	2,185.00
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>22,931,842.58</b>	<b>19,415,689.15</b>
Less: Expenditures to be Raised by Future Taxes	2311200	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>22,931,842.58</b>	<b>19,415,689.15</b>
<b>Surplus Balance, December 31</b>	<b>2311400</b>	<b>4,780,452.26</b>	<b>5,203,064.81</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2023 Budget**

Surplus Balance, December 31	2311500	4,780,452.26
Current Surplus Anticipated in 2023 Budget	2311600	2,000,000.00
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>2,780,452.26</b>

(Important: This appendix must be Included in advertisement of Budget.)

2023

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF HIGHLANDS  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2023 Capital Budget as prepared provides for the future growth of our community.  
The projects set forth in this proposed program are part of the needed improvements for the Borough.  
These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)  
2023**

Local Unit

**BOROUGH OF HIGHLANDS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Construction of Municipal Facility	2023-1	800,000.00			50,000.00			750,000.00	
Stormwater Improvements	2023-2	650,000.00			25,000.00	25,000.00	-	100,000.00	500,000.00
Road Improvement Program	2023-3	650,000.00			50,000.00		50,000.00	50,000.00	500,000.00
Park/Beach Improvements	2023-4	600,000.00			25,000.00			75,000.00	500,000.00
Acquisition of Equipment	2023-5	600,000.00			25,000.00			75,000.00	500,000.00
		-							
<b>SEWER UTILITY</b>		-							
Force Main Improvements	SU-23-1	800,000.00			25,000.00		250,000.00	25,000.00	500,000.00
Various other Sewer Improvements	SU-23-2	650,000.00			50,000.00			100,000.00	500,000.00
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		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	4,750,000.00	-	-	250,000.00	25,000.00	300,000.00	1,175,000.00	3,000,000.00

**CAPITAL BUDGET (Current Year Action)  
2023**

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	4,750,000.00	-	-	250,000.00	25,000.00	300,000.00	1,175,000.00	3,000,000.00

**6 YEAR CAPITAL PROGRAM - 2023 to 2028**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
Construction of Municipal Facility	2023-1	800,000.00	1 year	800,000.00					
Stormwater Improvements	2023-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Road Improvement Program	2023-3	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Park/Beach Improvements	2023-4	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Acquisition of Equipment	2023-5	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
SEWER UTILITY		-							
Force Main Improvements	SU-23-1	800,000.00	on going	300,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Various other Sewer Improvements	SU-23-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
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		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	4,750,000.00	XXXXXXXXXX	1,750,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00

**6 YEAR CAPITAL PROGRAM - 2023 to 2028  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
		-							
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	4,750,000.00	XXXXXXXXXX	1,750,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00

**6 YEAR CAPITAL PROGRAM - 2023 to 2028  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF HIGHLANDS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Construction of Municipal Facility	800,000.00			50,000.00			750,000.00			
Stormwater Improvements	650,000.00			50,000.00	100,000.00		500,000.00			
Road Improvement Program	650,000.00			100,000.00		300,000.00	250,000.00			
Park/Beach Improvements	600,000.00			100,000.00		100,000.00	400,000.00			
Acquisition of Equipment	600,000.00			100,000.00			500,000.00			
	-			-						
SEWER UTILITY	-			-						
Force Main Improvements	800,000.00			50,000.00		300,000.00		450,000.00		
Various other Sewer Improvements	650,000.00			50,000.00		100,000.00		500,000.00		
	-			-						
	-			-						
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	-			-						
<b>TOTAL - THIS PAGE</b>	4,750,000.00	-	-	500,000.00	100,000.00	800,000.00	2,400,000.00	950,000.00	-	-



**6 YEAR CAPITAL PROGRAM - 2023 to 2028**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF HIGHLANDS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
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<b>TOTAL - ALL PROJECTS</b>	4,750,000.00	-	-	500,000.00	100,000.00	800,000.00	2,400,000.00	950,000.00	-	-

**SECTION 2 - UPON ADOPTION FOR YEAR 2023**

Be it Resolved by the COUNCIL MEMBERS RESOLUTION of the BOROUGH  
of HIGHLANDS, County of MONMOUTH that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,558,429.91 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ 51,835.54 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

<b>Ayes</b>		<b>Nays</b>		<b>Abstained</b>		
				<b>Absent</b>		

**SUMMARY OF REVENUES**

1. General Revenues					
Surplus Anticipated		08-100	\$	2,000,000.00	
Miscellaneous Revenues Anticipated		13-099	\$	1,393,881.54	
Receipts from Delinquent Taxes		15-499	\$	380,000.00	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$	9,558,429.91	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42		07-195	\$	-	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$	-	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191			
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$	-	
<b>Total Revenues</b>		13-299	\$	13,332,311.45	

## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,174,117.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 716,031.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,346,166.36
(c) Capital Improvements	44-999	\$ 350,000.00
(d) Municipal Debt Service	45-999	\$ 1,645,997.09
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,100,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	XXXXXXXXXXXXXXXXXX
<b>Total Appropriations</b>	34-499	\$ 13,332,311.45

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2023, \_\_\_\_\_, Clerk  
Signature

## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,174,117.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 716,031.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,346,166.36
(c) Capital Improvements	44-999	\$ 350,000.00
(d) Municipal Debt Service	45-999	\$ 1,645,997.09
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,100,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	XXXXXXXXXXXXXXX
<b>Total Appropriations</b>	34-499	<b>\$ 13,332,311.45</b>

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2023, \_\_\_\_\_, Clerk

*Signature*

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022		
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	51,835.54	44,651.48	44,651.48	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101	54,624.67	167,006.06	167,006.06	Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2	106,460.21	211,657.54	157,032.87	54,624.67	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	106,460.21	211,657.54	211,657.54	Acquisition of Farmland	54-916-2				-	
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:		2009/2010 <i>(Date)</i>			Payment of Bond Principal	54-920-2				XXXXXXXXXX	
Rate Assessed:		\$ 005 per \$100 Assessed Valuation			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date:		\$ 441,412.04			Interest on Bonds	54-930-2				XXXXXXXXXX	
Total Expended to date:		\$ 386,787.37			Interest on Notes	54-935-2				XXXXXXXXXX	
Total Acreage Preserved to date:		<i>(Acres)</i>			Reserve for Future Use	54-950-2				-	
Recreation land preserved in 2022:		<i>(Acres)</i>			Total Trust Fund Appropriations:	54-499	106,460.21	211,657.54	157,032.87	54,624.67	
Farmland preserved in 2022:		<i>(Acres)</i>									

BOROUGH OF HIGHLANDS

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				XXXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
										-
										-
										-
<b>Reserve Funds:</b>	56-101									-
										-
										-
										-
										-
										-
										-
<b>Total Trust Fund Revenues:</b>	56-299	-	-	-						-
<i>Summary of Program</i>										-
Year Referendum Passed/Implemented:										-
(Date)										-
Rate Assessed:										-
\$										-
Total Tax Collected to date:										-
\$										-
Total Expended to date:										-
\$										-
										-
										-
										-
										-
<b>Total Trust Fund Appropriations:</b>					56-499		-	-	-	-

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF HIGHLANDS

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE
------

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

3/15/2023  
Date

Nancy Tran  
Clerk of the Governing Body

# 2023 Municipal Budget

of the           BOROUGH           of           HIGHLANDS           County of  
          MONMOUTH           for the fiscal year 2023.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	2,000,000.00	2,500,000.00
2. Total Miscellaneous Revenues	1,393,881.54	1,008,811.27
3. Receipts from Delinquent Taxes	380,000.00	400,000.00
4. a) Local Tax for Municipal Purposes	9,558,429.91	8,437,652.00
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	<b>9,558,429.91</b>	<b>8,437,652.00</b>
Total General Revenues	<b>13,332,311.45</b>	<b>12,346,463.27</b>

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	3,710,000.00	3,569,700.00
Other Expenses	5,825,283.36	5,220,512.27
2. Deferred Charges & Other Appropriations	701,031.00	695,247.00
3. Capital Improvements	350,000.00	500,000.00
4. Debt Service (Include for School Purposes)	1,645,997.09	1,261,004.00
5. Reserve for Uncollected Taxes	1,100,000.00	1,100,000.00
Total General Appropriations	<b>13,332,311.45</b>	<b>12,346,463.27</b>
Total Number of Employees	62	62

2023 Dedicated Sewer		Utility Budget	
Summary of Revenues	Anticipated		
	2023	2022	
1. Surplus	200,000.00	200,000.00	
2. Miscellaneous Revenues	1,577,101.53	1,473,373.78	
3. Deficit (General Budget)			
Total Revenues	<b>1,777,101.53</b>	<b>1,673,373.78</b>	
Summary of Appropriations	2023 Budget	Final 2022 Budget	
1. Operating Expenses: Salaries & Wages	125,000.00	125,000.00	
Other Expenses	1,070,000.00	1,070,000.00	
2. Capital Improvements	150,000.00	150,000.00	
3. Debt Service	344,789.03	241,061.28	
4. Deferred Charges & Other Appropriations	87,312.50	87,312.50	
5. Surplus (General Budget)			
Total Appropriations	<b>1,777,101.53</b>	<b>1,673,373.78</b>	
Total Number of Employees	2	2	

Balance of Outstanding Debt			
	General	Sewer	
Interest	616,945.09	505,882.60	
Principal	11,665,061.00	2,941,945.82	
Outstanding Balance	<b>12,282,006.09</b>	<b>3,447,828.42</b>	



# BOROUGH OF HIGHLANDS SUMMARY OF 2023 BUDGET

Total Budget	13,332,311.45	100.0%	Future Budget Projections					
			2024	2025	2026	2027	2028	
<b>Employee Costs:</b>								
Salaries & Wages								
Sheet 17	3,710,000.00		<b>103.00%</b>	3,821,300.00	3,935,939.00	4,054,017.17	4,175,637.69	4,300,906.82
Sheet 25	-		<b>102.00%</b>	-	-	-	-	-
Total	<u>3,710,000.00</u>			<u>3,821,300.00</u>	<u>3,935,939.00</u>	<u>4,054,017.17</u>	<u>4,175,637.69</u>	<u>4,300,906.82</u>
Social Security								
Sheet 19	165,000.00		<b>103.00%</b>	169,950.00	175,048.50	180,299.96	185,708.95	191,280.22
Pensions etc.								
Sheet 19	122,985.00		<b>105.00%</b>	129,134.25	135,590.96	142,370.51	149,489.04	156,963.49
Sheet 19	427,046.00		<b>105.00%</b>	448,398.30	470,818.22	494,359.13	519,077.08	545,030.94
Sheet 19	-			-	-	-	-	-
Sheet 20	2,000.00			2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Insurance								
Sheet 14	70,550.00		<b>106.00%</b>	74,783.00	79,269.98	84,026.18	89,067.75	94,411.81
Direct Employee Costs	<u>4,497,581.00</u>	<b>33.7%</b>						
<b>General Liability Insurance</b>								
Sheet 14	-	0.0%						
<b>Debt Service:</b>								
Sheet 27	<u>1,645,997.09</u>	12.3%	<b>102%</b>	1,750,000.00	1,800,000.00	1,900,000.00	1,750,000.00	1,750,000.00
<b>Reserve for Uncollected Taxes:</b>								
Sheet 29	<u>1,100,000.00</u>	8.3%		1,100,000.00	1,100,000.00	1,100,000.00	1,100,000.00	1,100,000.00
<b>Capital Funds:</b>								
Sheet 26a	<u>350,000.00</u>	2.6%		350,000.00	500,000.00	500,000.00	500,000.00	600,000.00
<b>Deferred Charges:</b>								
Sheet 28	-	0.0%						
<b>Grants:</b>								
Sheet 25 (less Salaries & Wages above)	<u>261,376.36</u>	2.0%		275,000.00	275,000.00	275,000.00	275,000.00	275,000.00
<b>All Other Departmental OE's:</b>								
Various Line Items	<u>5,477,357.00</u>	41.1%	<b>102.00%</b>	5,586,904.14	5,698,642.22	5,812,615.07	5,928,867.37	6,047,444.72
<b>Projected Budget Totals</b>				<u>13,707,469.69</u>	<u>14,172,308.88</u>	<u>14,544,688.01</u>	<u>14,674,847.88</u>	<u>15,063,037.99</u>

**BOROUGH OF HIGHLANDS  
2023 BUDGET FUNDING**

Budget Funding:

Fund Balance	2,000,000.00
Local Revenues	772,000.00
State Aid	375,505.18
Grants	246,376.36
Delinquent Tax	380,000.00
Local Purpose Tax	9,558,429.91
	<u>13,332,311.45</u>
 Ratables	 1,035,710,712
Tax Rate	0.923
Increase	(0.025)

Project Tax Results

	2024	2025	2026	2027	2028
	2,000,000.00	2,000,000.00	1,900,000.00	1,600,000.00	1,500,000.00
	790,000.00	940,000.00	1,090,000.00	1,240,000.00	1,390,000.00
	373,054.18	373,054.18	373,054.18	373,054.18	373,054.18
	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
	9,894,415.51	10,209,254.70	10,531,633.83	10,811,793.70	11,149,983.81
	<u>13,707,469.69</u>	<u>14,172,308.88</u>	<u>14,544,688.01</u>	<u>14,674,847.88</u>	<u>15,063,037.99</u>
	1,043,710,712	1,051,710,712	1,059,710,712	1,067,710,712	1,075,710,712
	<b>0.948</b>	<b>0.971</b>	<b>0.994</b>	<b>1.013</b>	<b>1.037</b>
	<b>0.025</b>	<b>0.023</b>	<b>0.023</b>	<b>0.019</b>	<b>0.024</b>
<b>LEVY CAP CAL</b>					
<i>Prior Year</i>	<b>9,558,429.91</b>	<b>9,894,415.51</b>	<b>10,209,254.70</b>	<b>10,531,633.83</b>	<b>10,811,793.70</b>
<i>2%</i>	<b>191,168.60</b>	<b>197,888.31</b>	<b>204,185.09</b>	<b>210,632.68</b>	<b>216,235.87</b>
<i>Debt Service &amp; Health</i>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>
<i>Ratables Added</i>	<b>14,000.00</b>	<b>15,000.00</b>	<b>16,000.00</b>	<b>17,000.00</b>	<b>18,000.00</b>
<i>CAP Max</i>	<b>9,908,598.51</b>	<b>10,252,303.82</b>	<b>10,574,439.79</b>	<b>10,904,266.50</b>	<b>11,191,029.57</b>
<i>Over / (Under) CAP</i>	<b>(14,183.00)</b>	<b>(43,049.12)</b>	<b>(42,805.97)</b>	<b>(92,472.81)</b>	<b>(41,045.76)</b>

### COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
<b>REVENUES</b>				
Surplus	2,000,000.00	2,500,000.00	(500,000.00)	-20.00%
Local	772,000.00	607,000.00	165,000.00	27.18%
State Aid	375,505.18	354,559.00	20,946.18	5.91%
State & Federal Grants	246,376.36	47,252.27	199,124.09	421.41%
Delinquent Tax	380,000.00	400,000.00	(20,000.00)	-5.00%
Local Purpose Tax	9,558,429.91	8,437,652.00	1,120,777.91	13.28%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>13,332,311.45</b>	<b>12,346,463.27</b>	<b>985,848.18</b>	<b>7.98%</b>
<b>APPROPRIATIONS</b>				
Salaries & Wages	3,710,000.00	3,593,700.00	116,300.00	3.24%
Other Expenses	5,563,907.00	5,134,260.00	429,647.00	8.37%
Statutory & Deferred Charges	716,031.00	695,247.00	20,784.00	2.99%
State & Federal Grants	261,376.36	62,252.27	199,124.09	319.87%
Capital (without grants)	350,000.00	500,000.00	(150,000.00)	-30.00%
Debt Service	1,645,997.09	1,261,004.00	384,993.09	30.53%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,100,000.00	1,100,000.00	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>13,347,311.45</b>	<b>12,346,463.27</b>	<b>1,000,848.18</b>	<b>0.081064</b>
Adopted Emergencies	-	-	-	

### LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	9,558,429.91	8,437,652.00	1,120,777.91	13.28%
Local Tax Rate	0.9229	0.9484	-0.0255	-2.69%
Assessed Valuation	1,035,710,712	889,700,212	146,010,500	16.41%

### STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP
	CAP @ 0.5%	CAP COLA	
CAP Base from Prior Year	8,591,707.00	8,591,707.00	9,560,880.91 MAX
Rate Applied	2.50%	3.50%	9,558,429.91 ACTUAL
Allowable CAP	8,634,665.54	8,892,416.75	(2,451.00) + OR ( )
Additions:			Must be zero or ( ) to Introduce Budget
See Sheet 3b	27,859.82	27,859.82	
Other			
Total CAP Allowable	8,662,525.36	8,920,276.57	
Budget Expenditures Sheet 19	8,890,148.00	8,890,148.00	
Remaining or (Excess)	(227,622.64)	30,128.57	

### CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,780,452.26	5,203,064.81	(422,612.55)
Used to Fund Budget	2,000,000.00	2,500,000.00	(500,000.00)
Remaining Balance	2,780,452.26	2,703,064.81	77,387.45

### % OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.83%	97.89%	-0.06%
Used for Reserve for Taxes	94.71%	94.23%	0.48%
Remaining	3.12%	3.66%	-0.54%



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2023 MUNICIPAL BUDGET**

	YEAR 2023	YEAR 2022
1 Total General Appropriations for 2023 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	12,232,311.45	XXXXXXXXXXXX
2 Local District School Tax		4,283,568.00
Actual		
Estimate	4,500,000.00	XXXXXXXXXXXX
3 Regional School District Tax		4,194,750.00
Actual		
Estimate	4,400,000.00	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		2,189,498.79
Actual		
Estimate	2,300,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		44,651.48
Actual		
Estimate	52,000.00	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	23,484,311.45	
10 Less: Total Anticipated Revenues from 2023 in Municipal Budget (Item 5)	3,773,881.54	
11 Cash Required from 2023 to Support Local Municipal Budget and Other Taxes	19,710,429.91	
12 Amount of Item 11 divided by <span style="border: 1px solid black; padding: 2px;"><b>94.71%</b></span>		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	20,810,429.91	
<b>Analysis of Item 12:</b>		
Local School District Tax (Line 2 Above)	4,500,000.00	
Regional School District Tax (Line 3 Above)	4,400,000.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	2,300,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	52,000.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	9,558,429.91	
Total Amount (Line 12)	20,810,429.91	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,100,000.00	
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations	12,232,311.45	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,100,000.00	
Subtotal	13,332,311.45	
Less: Item 10 - Total Anticipated Revenues	3,773,881.54	
Amount to Be Raised by Taxation in Municipal Budget	9,558,429.91	

<b>Local Tax for Municipal Purpose</b>	9,558,429.91
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	