



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 25-150

INCREASING THE BID THRESHOLD FOR CONTRACTS SUBJECT TO PUBLIC BIDDING UNDER THE LOCAL PUBLIC CONTRACTS LAW

WHEREAS, N.J.S.A. 40A:11-3(a) provides that if a purchasing agent has been appointed, the governing body of the contracting unit may establish that the bid threshold may be up to "the threshold amount adjusted by the Governor pursuant to subsection c. of this section."; and

WHEREAS, N.J.S.A. 40A:11-3(c) provides that "The Governor, in consultation with the Department of the Treasury, shall, no later than March 1 of every fifth year ... adjust the threshold amount, in direct proportion to the rise or fall of the index rate ... and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made."; and

WHEREAS, pursuant to N.J.S.A. 40A:11-3(c), the State Treasurer announced that, effective July 1, 2025, the adjusted bid threshold amount under the Local Public Contracts Law for a governing body which has appointed a qualified purchasing agent is \$53,000.00; and

WHEREAS, the governing body of the Borough of Highlands desires to increase its bid threshold in accordance with the State's adjusted bid threshold and grant the authorization to negotiate and award such contracts below the bid threshold.

NOW, THEREFORE, BE IT RESOLVED, that the governing body of the Borough of Highlands hereby increases the bid threshold for the award of public contracts by the Borough to \$53,000.00.

BE IT FURTHER RESOLVED that this Resolution shall be effective retroactively to July 1, 2025.

BE IT FURTHER RESOLVED that a copy of this Resolution certified by the Municipal Clerk to be a true copy, be forwarded to the Borough Purchasing Agent.

Motion to Approve R 25-150:

	INTRODUCE	SECOND	AYE	NAY	RECUSE	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: July 16, 2025

Nancy Tran, Municipal Clerk
Borough of Highlands