

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

RESOLUTION 25-152

AUTHORIZING AN EXTENSION TO PAY TAXES TO AUGUST 22, 2025

WHEREAS, the Borough of Highlands adopted its 2025 Municipal Budget on April 16, 2025, and

WHEREAS, because of the late calculation of the Tax Rate by the County Board of Taxation and the corresponding late printing of the tax bills, third quarter tax bills did not get mailed by the deadline of July 15, 2025; and

WHEREAS, the Borough Council believes that the residents of the Borough are entitled to a reasonable time to receive their tax bills for the third quarter and to pay the same without being delinquent and subject to the payment of interest; and

NOW THEREFORE, BE IT RESOLVED that pursuant to N.J.S. 54:4-66.5 interest at a rate of \$.00000001% shall be charged on unpaid third quarter 2025 taxes provided same are paid on or before August 22, 2025 and provided further that interest thereafter shall be payable at the rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 to be calculated from August 1, 2025 until the date of actual payment.

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the Finance and Tax Collector's Offices forthwith.

	INTRODUCED	SECOND	АҮЕ	NAY	ABSTAIN	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

Motion to Approve R 25-152:

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: July 16, 2025

Nancy Tran, Municipal Clerk Borough of Highlands