



TOWN COUNCIL FINANCE LIASON MEETING

Wednesday, April 16, 2025 at 2:00 PM

Conference Room - 15000 Washington St., STE 100 Haymarket, VA 20169

<http://www.townofhaymarket.org/>

MINUTES

Call To Order

Town Treasurer Roberto Gonzalez called the meeting to order. Those in attendance were Town Manager Emily Kyriazi, Chief of Police Al Sibert, Councilmember Justin Baker, Councilmember Alexander Beyene and Councilmember Joe Pasanello.

Town Manager Kyriazi shared that she has reviewed and initialed all the checks presented for approval. She passed the folder to Councilmember Beyene for his review and approval. Mr. Gonzalez shared that the check for the first phase of the park house demolition was in the stacked to be approved. He stated that he would be moving the funds over from ARPA to reflect. There was a question on the different colors of sidewalks in Town. Mr. Gonzalez stated that a clear protective coating should have been put on some of the sidewalks but was not. There was a discussion on the potential cost to the Town in the future to make them all similar. Mrs. Kyriazi shared that it would be part of the CIP. She recommended the Town develops a sidewalk mast plan for repair and maintenance strategy. There was also a discussion on crosswalks within developments in the Town. Mrs. Kyriazi stated that she would need to research who the responsible party would be when VDOT took the street into the system.

Mr. Gonzalez went over a few line items in the current budget. He shared that there is nothing out of the ordinary that needs attention. He shared that BPOL's are still coming in and are due by the end of the month. There was a short discussion as to when to expect the bank franchise tax. Mr. Gonzalez stated that the Town should receive those funds by mid to the end of May. There was a question on risks vs FDIC insurance. Mr. Gonzalez shared that he has to report quarterly to the state who will make sure that the bank is qualified to hold the FDIC limits to make sure the Town is insured.

A discussion ensued on ARPA funds and the possibility of returning those funds. Mr. Gonzalez stated that when the funds were available to the Town, the Council decided to take the one time allotment offered. With this one time allotment the Town would not need to return any of the funds.

Mr. Gonzalez stated that the representatives from VML/VACO will be at the April 28th work session to discuss the financial forecasting. There was a suggestion that staff also include the information that Mr. Mulroy provided at the July 2024 meeting as a refresher for Council. Mr. Gonzalez stated that he will be move funds to the accounting services to cover the cost for the financial forecasting. He also shared that the FY23 audit is done and that the report has been provided by the auditors. He shared that he will distribute and address the