



Town of Haymarket
15000 Washington Street, #100
Haymarket, VA 20169
703-753-2600

TOWN OF HAYMARKET

ANNUAL OPERATING AND CAPITAL IMPROVEMENT BUDGET

FISCAL YEAR 2025-2026

Notice is hereby given that the Mayor and Council of the Town of Haymarket will hold a Public Hearing on **Monday, May 05, 2025 at 7:00 P.M.** in the Haymarket Town Hall located at 15000 Washington Street, Suite 100, Haymarket, Virginia, on the Town of Haymarket's Proposed Budget for Fiscal Year 2025-2026 (July 1, 2025-June 30, 2026) and proposed tax rates in support of budget pursuant to Virginia Code § 15.2-2506. The following is a synopsis of the proposed budget:

FY2025-2026

PROJECTED REVENUES

Other Locals Tax	\$ 2,785,466
General Property Tax	\$ 564,039
Development Funds	\$ 443,664
Rental Revenue	\$ 186,026
Revenue from Commonwealth	\$ 174,157
Town Events	\$ 124,000
Interest (Bank, Investment Pool)	\$ 103,000
ARPA Funds	\$ 100,000
Fines & Forfeitures	\$ 25,000
Permits, Fees & Licenses	\$ 20,500
Miscellaneous	\$ 300

Total Revenue **\$ 4,526,152**

FY2025-2026

PROJECTED EXPENDITURES

Public Safety	\$ 1,610,540
Administration	\$ 1,096,152
Parks & Recreation	\$ 443,664
Public Works	\$ 434,330
Economic Development	\$ 236,285
Town Hall Security Sys	\$ 173,387
Parks, Rec & Cultural	\$ 137,750
Non-Departmental	\$ 70,220
Washington St. - Scape	\$ 55,000
Town Center Master	\$ 50,000
Sidewalk Repairs	\$ 50,000
Town Gateway Signs	\$ 50,000
Town Website	\$ 50,000
Community Development	\$ 33,824
Blight Mitigation	\$ 20,000
Haymarket Park	\$ 15,000

Total Expenditures **\$ 4,526,152**



FY2026 Proposed Tax Rates in Support of the Budget

Real Property Tax Rate	\$.105/\$100 Assessed Value
Personal Property Tax Rate	\$0.00/\$100 Assessed Value
Cigarette Tax	\$.75/ Pack
Prepared Food & Beverage Tax (Meals Tax)	4%
Transient Occupancy Tax	7%
Utility Tax for Consumption of Natural Gas (Residential)	\$1.50 minimum charge + \$.75/CCF not to exceed \$3.00/month
Utility Tax for the Consumption of Natural Gas (Non-Residential)	\$3.00 minimum charge + \$.675/CCF not to exceed \$100/month
Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Residential)	20% of the monthly charge with a \$3.00 maximum charge
Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Non-Residential)	20% of the monthly charge with a \$100.00 maximum charge
<u>Business Professional & Occupational License Tax:</u>	<u>Tax Rate Per \$100/Gross Receipt</u>
Contractors	\$0.15
Wholesale	\$0.05/Purchases
Retail	\$0.15
Repair Services	\$0.15
Personal Services	\$0.15
Hotel	\$0.15
Business Service	\$0.15
Restaurants	\$0.15
Public Service Corporation	\$0.10
Financial Services	\$0.30
Professional Services	\$0.30
Real Estate Services	\$0.30
Itinerant Merchant/Peddler	\$500 Annual Flat Fee
Outdoor Event	\$300 Per Event
Mobile Food Establishment	\$200 Annual Flat Fee
Percent of Revenue from Real Estate Tax	14.2%
2024 Estimated Assessed Value of Property-Town of Haymarket	\$512,009,900
Assessed Value of Property Exempt from Taxation (FY24)	\$8,221,200
Tax Exempt Property as a Percentage of the Aggregate Assessed Value of All Property	1.61%

The Budget is available on the Town's website (www.townofhaymarket.org) and for review at Town Hall located at 15000 Washington Street, between the hours of 9:00 A.M. and 4:00 P.M. Monday - Friday, phone 703-753-2600. All meetings are open to the public. Handicapped accommodation is available. This hearing will be open to the public and the Town Council will permit all citizens of the Town the right to attend and state their views thereon.

BY ORDER OF THE TOWN COUNCIL

Kimberly Henry

Clerk to the Town Council

Publish: no later than April 24, 2025

Posted at Town Hall: April 24, 2025