

Town of Haymarket 15000 Washington Street, #100 Haymarket, VA 20169 703-753-2600

TOWN OF HAYMARKET

ANNUAL OPERATING AND CAPITAL IMPROVEMENT BUDGET

FISCAL YEAR 2025-2026

Notice is hereby given that the Mayor and Council of the Town of Haymarket will hold a Public Hearing on **Monday**, **May 05**, **2025 at 7:00 P.M.** in the Haymarket Town Hall located at 15000 Washington Street, Suite 100, Haymarket, Virginia, on the Town of Haymarket's Proposed Budget for Fiscal Year 2025-2026 (July 1, 2025-June 30, 2026) and proposed tax rates in support of budget pursuant to Virginia Code § 15.2-2506. The following is a synopsis of the proposed budget:

FY2025-2026 PROJECTED REVENUES		FY2025-2026 PROJECTED EXPENDITU	RES	5
Other Locals Tax	\$ 2,785,466	Public Safety	\$	1,610,540
General Property Tax	\$ 564,039	Administration	\$	1,096,152
Development Funds	\$ 443,664	Parks & Recreation	\$	443,664
Rental Revenue	\$ 186,026	Public Works	\$	434,330
Revenue from Commonwealth	\$ 174,157	Economic Development	\$	236,285
Town Events	\$ 124,000	Town Hall Security Sys	\$	173,387
Interest (Bank, Investment Pool)	\$ 103,000	Parks, Rec & Cultural	\$	137,750
ARPA Funds	\$ 100,000	Non-Departmental	\$	70,220
Fines & Forfeitures	\$ 25,000	Washington St Scape	\$	55,000
Permits, Fees & Licenses	\$ 20,500	Town Center Master	\$	50,000
Miscellaneous	\$ 300	Sidewalk Repairs	\$	50,000
		Town Gateway Signs	\$	50,000
		Town Website	\$	50,000
		Community Development	\$	33,824
		Blight Mitigation	\$	20,000
		Haymarket Park	\$	15,000
Total Revenue	\$ 4,526,152	Total Expenditures	\$	4,526,152



FY2026 Proposed Tax Rates in Support of the Budget

Personal Property Tax Rate Cigarette Tax S.75/ Pack Prepared Food & Beverage Tax (Meals Tax) Transient Occupancy Tax Utility Tax for Consumption of Natural Gas (Residential) Utility Tax for the Consumption of Natural Gas (Non-Residential) Utility Tax for the Consumption of Natural Gas (Non-Residential) Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Residential) Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Non-Residential) Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Non-Residential) Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Non-Residential) Business Professional &Occupational License Tax: Contractors Wholesale Susiness Professional &Occupational License Tax: Susiness Services Personal Services Personal Services Susiness Service Susiness	Real Property Tax Rate	\$.105/\$100 Assessed Value
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The Budget is available on the Town's website (www.townofhaymarket.org) and for review at Town Hall located at 15000 Washington Street, between the hours of 9:00 A.M. and 4:00 P.M. Monday – Friday, phone 703-753-2600. All meetings are open to the public. Handicapped accommodation is available. This hearing will be open to the public and the Town Council will permit all citizens of the Town the right to attend and state their views thereon.

BY ORDER OF THE TOWN COUNCIL Kimberly Henry Clerk to the Town Council

Publish: no later than April 24, 2025 Posted at Town Hall: April 24, 2025