



Town of Haymarket  
15000 Washington Street, #100  
Haymarket, VA 20169  
703-753-2600

## Staff Report

**To:** Honorable Mayor and Town Council  
**From:** Roberto Gonzalez, Town Treasurer  
**Date:** January 06, 2025  
**Re:** Fiscal Year 2024-2025 Budget Amendment

Virginia Code § 15.2-2507 allows a locality to amend its budget and adjust the aggregate amount to be appropriated during the current fiscal year. However, any amendment which exceeds one percent of the total expenditure shown in the currently adopted budget must be accomplished by advertising a meeting and holding a public hearing prior to acting on the amendment. Since the requested amendment does exceed that amount, a Public Hearing is required. The Council may adopt the amendment at the January 06, 2025, meeting.

### REQUESTED BUDGET AMENDMENT

1. The requested amendment to the adopted budget for Fiscal Year 2024-2025 is to amend the Transfer from ARPA Funds revenue line item by increasing funding by \$111,749 due to now having a final contract for the demo of the Park house being awarded. The expenditure will be amended as well in the budget to track the contracts cost for the project completion.

#### Revenue Source Line Item

| Line Item                               | Adopted 2024-25 Budget | Amended Budget | Change     |
|---|------------------------|----------------|------------|
| <u>REVENUE:</u>                         |                        |                |            |
| Transfer from ARPA Funds                | \$ 836,586             | \$ 948,335     | \$ 111,749 |
| <u>EXPENDITURE:</u>                     |                        |                |            |
| Haymarket Community Park:<br>Demolition | \$ 50,000              | \$ 161,749     | \$ 111,749 |

#### Sample Motion

*I move the Haymarket Town Council to approve an amendment to the Fiscal Year 2024 - 2025 budget as designated by Resolution #2024-008.*

*Or*

*Alternative Motion*



RESOLUTION 2025-001

FISCAL YEAR 2024-2025 BUDGET AMENDMENT

WHEREAS, The Haymarket Town Council adopted the Fiscal Year 2025 Budget on June 17, 2024, and

WHEREAS, The proposed budget amendment will increase Transfer from ARPA Funds revenue line item by \$111,749; and

WHEREAS, The proposed budget amendment will increase expenditure line item 7000001 – Demolition Expenditures by \$111,749; and

NOW THEREFORE, BE IT RESOLVED that the Haymarket Town Council amends the Fiscal Year 2024-2025 Budget as reflected below:

**Budget Amendment for FY2024-2025 Budget**

**Operational Budget**

|                           | <u>Adopted 2024-25 Budget</u> | <u>Amended Budget</u> | <u>Change</u> |
|---------------------------|-------------------------------|-----------------------|---------------|
| <u>REVENUE:</u>           |                               |                       |               |
| 4200                      |                               |                       |               |
| Transfer from ARPA Funds  | \$ 836,586                    | \$ 948,335            | \$ 111,749    |
| <u>EXPENDITURE:</u>       |                               |                       |               |
| Haymarket Community Park: |                               |                       |               |
| 7000001                   |                               |                       |               |
| Demolition                | \$ 50,000                     | \$ 161,749            | \$ 111,749    |

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Done this 06th Day of January 2025

Motion By:

Seconded By:

Ayes:

Nays:

Absent:

ATTEST:

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Kimberly Henry, Clerk of Council