



Town of Haymarket
15000 Washington Street, #100
Haymarket, VA 20169
703-753-2600

Memorandum

To: Haymarket Town Council
From: Finance Liaisons
Re: July 2024 Monthly Report

The finance liaison oversight during the month of July focused on the following:

- Comply with internal control process to review and approve invoices/expenditures and check signing
- Review FY 2025 actuals vs. budget and discuss key areas of interest/concern
- Discussed FY 2024 unaudited actual vs. budget
- Discuss on an as needed basis:
 - **Credit Benchmarks and Debt Capacity Analysis**
 - Status of RFPs
 - Town Center site plan
 - Engineering/consultant support costs
 - Contracts, leases, agreements
 - Options for use of ARPA funds
 - Council concerns/recommendations raised during work sessions/submitted to staff

Other items/comments that impact finances:

- Fiscal Year 2024 **operating revenue exceeded operating expenses** by \$1,095,655.32 (unaudited) as of the July 24, 2024
- **One law enforcement position was filled. The second remains in process**
- **Park sidewalk construction Notice to Proceed (NTP) complete. A work schedule was provided to council.**
 - **Mobilization and construction to commence Aug. 26, 2024**
 - **Target end date is January 7, 2025**
 - **Funding to be added to FY 2025 budget by amendment after a public hearing**
 - **TM in discussion w/contractor to secure the project area for safety in time for Haymarket Day**
- **RFP for demolition of Park Building is ongoing, with a public meeting for interested bidders to be held**
- **Trash and recycling contractor American Disposal underway. Staff to evaluate requests for larger capacity trash totes per request of some residents. Cost of larger tote is \$75.**

Respectfully,

TracyLynn Pater, Vice Mayor and Joe Pasanello, Council Member

“Everyone’s Home Town”
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