



TOWN COUNCIL FINANCE LIAISON MEETING

Wednesday, October 29, 2025 at 2:00 PM

Conference Room - 15000 Washington St., STE 100 Haymarket, VA 20169

<http://www.townofhaymarket.org/>

MINUTES

Present: Councilmember Joe Pasanello, Councilmember Alexander Beyene, Councilmember Baker, Town Manager Emily Kyriazi, Town Treasurer Roberto Gonzalez, Chief of Police Al Sibert

Town Manager Emily Kyriazi started the meeting. She shared that Steve Mulroy and David from VML/VACO was joining via Zoom to discuss funding options on the Town Center site plan. The team from VML/VACO shared the financial forecasting and stated that the Town is in good shape financially. They gave options related to the total costs of the project and the amount that could be financed. They recommended a 50/50 cash split with available funds/loan. They shared that this option will keep a healthy fund balance with available cash on hand. They feel it is feasible to proceed in the FY27 budget. They also recommended a bank loan. There was a discussion on other projects. Mrs. Kyriazi stated that the priorities can be determined at the next strategic planning meeting.

1. Review of Invoices and check signing:

Staff presented the invoices for review and signatures of checks.

2. Police Department - Chief Updates

Chief Sibert shared that the department received reimbursement from the HEAT grant. He shared that this is a pass through and that the monies will be spent on police supplies. There was also a discussion on using the surplus monies from the sale of the cruisers. Town Manager Kyriazi proposed an idea of using the money for securing the building.

3. FY2026 Budget Discussion

Town Treasurer Gonzalez shared that there is nothing out of the ordinary. He stated that everything is looking good at this point.

4. Asset Management Discussion

Emily shared information on the meeting she had with an Asset Management Group.

5. Old Post Office Building

Emily provided information on the preliminary report of the building from the structural engineering group.

6. Upstairs Tenant Space:

Emily shared that she is finalizing the lease agreement for one of the tenant spaces.

7. Proposed Meeting Dates for October/November

Staff and Liaisons discussed dates for upcoming meetings.