



Town of Haymarket
15000 Washington Street, #100
Haymarket, VA 20169
703-753-2600

Memorandum

To: Honorable Mayor and Town Council
From: Roberto Gonzalez, Town Treasurer
Date: November 24, 2025
Re: Fiscal Year 2025-2026 Budget Amendment

Virginia Code § 15.2-2507 allows a locality to amend its budget and adjust the aggregate amount to be appropriated during the current fiscal year. However, any amendment that exceeds one percent of the total expenditure shown in the currently adopted budget must be accomplished by advertising a meeting and holding a public hearing prior to acting on the amendment. Since the requested amendment does not exceed that amount, a Public Hearing is not required. The Council may adopt the amendment at the December 01, 2025 Council meeting.

REQUESTED BUDGET AMENDMENT

This budget amendment updates the Fiscal Year 2025–2026 budget to include funding for the completion of the Park sidewalk project. A total of 8,000.00 will be allocated from American Rescue Plan Act (ARPA) funds and added to the appropriate Capital Improvement – Parkside walk line item to cover the final engineering costs. This amendment complies with Virginia’s 1% threshold requirement, meaning a public hearing is not required.

<u>Line Item</u>	<u>Adopted 2025-26 Budget</u>	<u>Amended Budget</u>	<u>Change</u>
<u>OTHER INCOME:</u>			
American Rescue Plan Funds	\$ 100,000	\$ 108,000	\$ 8,000
<u>OTHER EXPENDITURE:</u>			
American Rescue Plan Expenditures:			
Park Sidewalk	\$ 0	\$ 8,000	\$ 8,000

Sample Motion

*I move the Haymarket Town Council to approve an amendment to the Fiscal Year 2025 - 2026 budget
as designated by Resolution #2025-012.*

Or

Alternative Motion



RESOLUTION 2025-012

FISCAL YEAR 2025-2026 BUDGET AMENDMENT

WHEREAS, The Haymarket Town Council adopted the Fiscal Year 2026 Budget on June 02, 2025, and

WHEREAS, The proposed budget amendment will increase American Rescue Plan Funds line-item by \$8,000; and

WHEREAS, The proposed budget amendment will increase expenditure line-item Parkside Walk expenditures by \$8,000; and

WHEREAS, The proposed budget amendment will appropriate the Unclaimed Property Funds revenue line-item by

NOW THEREFORE, BE IT RESOLVED that the Haymarket Town Council amends the Fiscal Year 2025-2026 Budget as reflected below:

Budget Amendment for FY2025-2026 Budget

Operational Budget

	<u>Adopted 2025-26 Budget</u>	<u>Amended Budget</u>	<u>Change</u>
<u>OTHER REVENUE:</u>			
50001			
American Rescue Plan Funds	\$ 100,000	\$ 108,000	\$ 8,000
<u>OTHER EXPENDITURE:</u>			
97001-1			
Park Sidewalk	\$ 0	\$ 8,000	\$ 8,000

Done this 01st Day of December 2025

Motion By:
Seconded By:

Ayes:
Nays:
Absent:

ATTEST: _____

Kimberly Henry, Clerk of Council