



Town of Haymarket

Resolution #2026-003

A RESOLUTION ESTABLISHING AN INVESTMENT POLICY FOR THE TOWN OF HAYMARKET

WHEREAS, the Town of Haymarket receives, manages, and disburses public funds in accordance with the Code of Virginia, including (§ 2.2-4500 et seq.) governing the investment of public monies and the Virginia Security for Public Deposits Act (§ 2.2-4400 et seq.); and

WHEREAS, the Town Council recognizes its responsibility to ensure that all public funds are invested prudently, safeguarded appropriately, and managed in a manner consistent with sound fiscal practices; and

WHEREAS, establishing a formal Investment Policy promotes transparency, strengthens internal controls, and provides clear guidance to Town staff and financial officers responsible for deposit, investment, and reporting of Town funds; and

WHEREAS, the Town Council recognizes that a written Investment Policy supports long-term financial stability, enhances accountability, and reflects municipal best practices as recommended by the Government Finance Officers Association (GFOA); and

WHEREAS, the Town Council finds it appropriate and beneficial to establish clear authority, permitted investments, diversification standards, reporting requirements, and ethical guidelines for the management of public funds;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Haymarket, Virginia, that the **Town of Haymarket Investment Policy** is hereby adopted, establishing guidelines for the prudent management of Town funds and affirming the Town's commitment to transparency, financial responsibility, and the protection of taxpayer resources

Motion:

Second:

Aye:

Nay:

Absent:

Attest:

Kimberly Henry, Clerk of Council

TracyLynn Pater, Mayor