Note from the City Clerk

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<u>Charter – Budget Timeline</u>

- First Meeting in April Present Budget to Council
- By June 1st Public Hearing, published minimum of six days prior to hearing.
- By June 1st Adoption budget by Resolution

Truth in Taxation Timeline

- Adopt Resolution on proposed additional millage rate
- Public Hearing, published minimum of six days prior to hearing (can be combined with the budget public hearing)
- Adopt resolution on millage rate, not more than ten days after public hearing

April 26 – Present Budget to Council

May 5 – Approximately when receive information from Equalization

May 6/7 – Special Meeting - Adopt Resolution on proposed additional millage rate

May 10 – Send Notice of Hearing to Paper for May 13 Publication

May 20 – Special Meeting - Hearing Budget & Truth in Taxation

May 24 – Adopt Budget & Millage Rate