## CITY OF HARTFORD SPECIAL BUSINESS MEETING MINUTES MAY 20, 2024

Commissioners Present: Jane Danger; Frank Dockter; John Miller; Nancy Spoula; Charles Weeden and Mayor

Richard A. Hall;

Commissioners Absent: Lindsy Morsaw;

Staff Present: Brown; Rodney-Isbrecht;

Mayor Richard A. Hall called the special meeting to order at 5:00pm.

• Public Hearing – Truth In Taxation

## Discussion:

The Public Hearing is part of the Truth In Taxation process to keep the City's millage rate the same and not lose revenue for the 2024/2025 Fiscal year.

2023	Taxable Value	41,824,647
2024	Losses to prior Taxable Value	323,431
2024	Additions	3,037,800
2024	Total Final Taxable Value	46,097,470
2023	Operating Millage Rate	16.3014
2024	Base Tax Rate without Public Hearing	15.7112
2024	Max Allowable Operating Millage Rate	16.3014

Truth in Taxation Revenue Gained: as allowed by law.

Charter Operating	12.1410	\$20,264
Extra Voted Fire	1.4185	\$ 2,369
Extra Voted Seniors	1.0000	\$ 1,669
Extra Voted Wastewater	1.7419	\$ 2,909

There will be a loss in revenue to the City of Approximately \$27,207 without the public hearing.

## Adjournment:

Motion by Commissioner Dockter, supported by Commissioner Spoula, to adjourn the meeting at 5:05pm.

Motion carried 6 - 0

Respectfully Submitted,

RoxAnn Rodney-Isbrecht, City Clerk