



City of Hartford * County of Van Buren * State of Michigan

TO: Mayor Hall and the Hartford City Commissioners

FROM: Nicol Brown, City Manager

DATE: June 24, 2024

RE : **Audit Engagement**

ITEM BEFORE THE COMMISSION:

The item before the Commission is the approval of Hungerford to complete the June 30, 2024, fiscal year-end financial audit.

DISCUSSION:

The audit plays a vital role in ensuring our city's financial health and transparency. Hungerford has been completing the city's year-end audit for several years. The audit consists of financial statements, a single audit of the governmental activities for the major fund, and the aggregate remaining fund information. The objective of the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and issue an auditor's report that includes their opinions about whether the financial statements are fairly presented, in all material respects, in conformity with accounting principles and report on the fairness of the supplementary information.

RECOMMENDATION:

The Hartford City Commission approves the engagement contract with Hungerford to complete the 2024 financial audit, including out-of-pocket costs not to exceed \$27,500. Give the city manager the power to execute the contract between Hungerford and the City of Hartford