

Memo

To: Mayor Hall
From: Sanya Vitale
cc: City Council
Date: 05/09/2023
Re: Updates to Proposed FY23/24 Budget

Updates to the Budget Include:

1. 3-Year Review
 - a. Increases to General Fund Income
 - b. Increase to DDA Expenses
 - c. Decrease to Building Authority Income
(Water Projects are being budgeted in Capital Improvements this year)
 - d. Decrease to Water Expense
(Upgrades to Chlorine System happened in FY 22-23)
2. Tax Capture Estimates
Increase to General Fund (101) Line Item 402.000 Real Property Tax- Current Truth In Taxation Roll-up Estimation
3. Income by Sources
Increase to General Fund (101) Line Item 402.000 Real Property Tax- Current Truth In Taxation Roll-up Estimation
4. DDA Budget
 - a. Expenses Line Item 818.000 CONTRACTUAL SERVICES
 - b. Expense Line Item 890.000 FAÇADE IMPROVEMENTS
 - c. Expense Line Item 956.000 MISCELLANEOUS
5. WATER Fund
Decrease in Line Item 973.001 CAPITAL IMPROVEMENTS from \$75,000 to \$50,000
Upgrades to Chlorine System happened in FY 22-23