

CITY OF HARTFORD CITY COUNCIL AGENDA REPORT

Meeting Date:	April 22, 2024
Department:	Administration
Submitted By:	RoxAnn Rodney-Isbrecht, Clerk
Prepared By:	RoxAnn Rodney-Isbrecht, Clerk
Agenda Title:	Truth in Taxation/Budget Hearing

RECOMMENDED ACTION:

It appears we will need to go through Truth In Taxation process to keep the City's millage rate the same and not lose revenue for the 2024/2025 Fiscal year.

City Council will need to set a series of special meeting dates to meet the requirements.

Below is the date timeline for the required steps:

April 23 – May 7 Adopt a Resolution on operating millage rate and proposing a hearing date April 23 – May 20 – Truth in Taxation Millage rate Hearing & Budget Public Hearing (notice published (by May 9 if being held on May 20) min of six days prior to hearing) June 1 – Budget must be adopted by resolution (Charter 7.7)

Note from Van Buren Equalization Director:

Please note that the values within the packet have not been approved by the Van Buren County Board of Commissioners nor the State Tax Commission. State Equalization actually does not occur until the 3rd Monday in May.

Council may want to consider exploring options to amend its Charter to extend the deadline dates to coincide with state equalization dates and moving city budget deadlines to June if allowed.