

**CITY OF HARTFORD
COUNTY OF VAN BUREN
STATE OF MICHIGAN
RESOLUTION 2021 - 014**



**RESOLUTION TO TRANSFER CITY FUNDS FROM HUNTINGTON BANK TO OTHER
FINANCIAL DEPOSITORIES.**

At a regular meeting of the City of Hartford Commission, located at 19 West Main Street and called to order by Mayor Richard A. Hall on, November 15, 2021 at 7:30p.m.

The following resolution was offered:

Moved by Commissioner _____ and supported by Commissioner _____.

WHEREAS, the City of Hartford has always maintained a business relationship with TCF National Bank; and

WHEREAS, TCF Bank has just recently been acquired by Huntington National Bank; and

WHEREAS, Huntington National Bank has decided to close several of its branches including the Hartford branch; and

WHEREAS, the closure of the Hartford branch of Huntington Bank leaves Hartford without any financial institution in which to conduct financial transactions, depositories, and investment of City funds, within the City limits; and

WHEREAS, the absence of a financial institution within the City limits creates economic hardship for the residents and business alike.

NOW THEREFORE BE IT RESOLVED, the City Commission of the City of Hartford has authorized the City Treasurer to move the investment funds, Long Term Mutual Funds xxx-5777 & Short-Term Mutual Funds xxx-5778 from Huntington National Bank to Sturgis Bank,

BE IT FURTHER RESOLVED, the City Commission of the City of Hartford has authorized the City Treasurer to move the Tax Fund xxx-5163, Bond & Redemption xxx-7931, Payroll xxx-4750, DDA xxx-6598, City funds from Huntington National Bank to Honor Credit Union, move 75% of General Fund xxx-5697 to Honor Credit Union & 25% of General Fund xxx-5697 to Sturgis Bank, close the Huntington debit card & open a debit card at Sturgis Bank.

YEAS:

NAYS:

ABSENT:

RESOLUTION DECLARED ADOPTED

DATE: November 15, 2021

RoxAnn Rodney-Isbrecht, City Clerk