

**CITY OF HARTFORD  
COUNTY OF VAN BUREN  
STATE OF MICHIGAN  
RESOLUTION 2024 – 048**



**RESOLUTION TO APPROVE THE ADDITION OF MICHIGAN COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM AS AN APPROVED INVESTMENT OPTION**

At a Regular meeting of the City of Hartford Commission at 19 West Main Street called to order by Mayor Richard A. Hall on October 28, 2024 at 5:30p.m.

The following resolution was offered:

Moved by Commissioner \_\_\_\_\_ and supported by Commissioner \_\_\_\_\_,

**WHEREAS**, the Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) is compliant with Public Act 20, and;

**WHEREAS**, the Michigan CLASS Board of Trustees oversees the pool and directs the pool administrator, Public Trust Advisors, to emphasize safety, liquidity, and convenience while providing diversification of investments and the advantage of a competitive return, and;

**WHEREAS**, Michigan CLASS investments are fully compliant with all appropriate Michigan investment laws, and;

**WHEREAS**, Michigan CLASS has over 850 funded participants ranging from the very large to the very small, with nearly \$5.5 billion in shares outstanding, and;

**WHEREAS**, this investment has no restrictions regarding withdrawals or contributions, affording the city the ability to use Michigan CLASS as it best suits our individual needs.

**NOW, THEREFORE BE IT RESOLVED**, that the City of Hartford approves the Michigan Class Investment Pool as an authorized Investment institution, authorizes the Treasurer to complete the necessary paperwork to enroll in the pool, and approves the addition of Michigan Class to the Investment Policy.

**BE IT FURTHER RESOLVED**, the City Commission of the City of Hartford has authorized the City Treasurer to move funds, from Honor Credit Union to Michigan Class Investment Pool,

YEAS: Commissioner's

NAYS: Commissioner

ABSENT: Commissioner

RESOLUTION DECLARED ADOPTED

DATE: October 28, 2024

I RoxAnn Rodney-Isbrecht, Clerk for the City of Hartford, do hereby certify that the foregoing is a true copy of a Resolution duly adopted by the City Commission of the City of Hartford during a meeting held on October 28, 2024

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RoxAnn Rodney-Isbrecht, City Clerk

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RoxAnn Rodney-Isbrecht, City Clerk City of Hartford  
19 West Main Street, Hartford MI 49057