



TO: Mayor Hall and the Hartford City Commissioners

FROM: Nicol Brown, City Manager

DATE: October 28, 2024

RE: PURCHASE, ACQUIRE, AND CONSTRUCT IMPROVEMENTS TO THE WATER SYSTEM AND TO PUBLISH NOTICE OF INTENT TO ISSUE REVENUE BONDS

ITEM BEFORE THE COMMISSION:

The item before the Commission is to approve the publication of A Notice of Intent to issue the Bonds under Section 33 of Act 94. The Clerk of the City is authorized and directed to publish the Notice of Intent to Issue Bonds in a newspaper of general circulation in the City.

DISCUSSION:

The City considers it in Hartford's best interests to design, purchase, acquire, and construct the City's Water System. Including the replacement of service lines and the identification and replacement of lead, galvanized, and other water service lines throughout the City. This will allow the City to comply with EGLES's Lead and Copper Rules. In addition to the installation of new meters; improving and looping water mains, replacing existing water mains and installing new water mains, and other water main work; improvements at the iron removal plant and site; updating the controls; the restoration of streets, sidewalks, rights-of-way and easements affected by the improvements and related facilities. As well as all work, equipment, and appurtenances necessary or incidental to the upgrades and other improvements to the Water System.

The City may acquire and construct the improvements using its available funds from the Water Fund, a fund for the City's Water Supply System, and other funds. When the City issues Bonds for the long-term financing of the Improvements, it shall be reimbursed for its expenditures on the improvements out of the proceeds of the Bonds.

The City will hire Dickinson Wright PLLC as bond counsel to the City to prepare the documents for the issuance of Bonds to finance the acquisition of the Improvements, and the City's officers are authorized to enter into an engagement letter with bond counsel.

RECOMMENDATION:

The Hartford City Commission approves publishing A Notice of Intent to issue the Bonds under Section 33 of Act 94. The Clerk of the City is authorized and directed to publish the Notice of Intent to Issue Bonds in a newspaper of general circulation in the City.