



**RESOLUTION TO PURCHASE, ACQUIRE & CONSTRUCT IMPROVEMENTS TO THE
SANITARY SEWER SYSTEM AND TO PUBLISH SUPPLEMENTAL NOTICE OF INTENT TO
ISSUE REVENUE BONDS**

At a regular meeting of the City of Hartford Commission, located at 19 West Main Street and called to order by Mayor Richard A. Hall on, August 22, 2022 at 7:30p.m.

The following resolution was offered:

Moved by Commissioner _____ and supported by Commissioner _____.

WHEREAS, the City Commission previously determined it to be in the best interests of the City of Hartford (the “City”) to design, purchase, acquire and construct certain improvements to the City’s Sanitary Sewer System, including without limitation, gravity sewer main, manhole, and force main repair, replacement, construction and reconstruction, improvements to the wastewater treatment plant and site, the restoration of streets, rights-of-way and easements affected by the improvements and related facilities, as well as all work, equipment, and appurtenances necessary or incidental to these improvements and such other improvements to the Sanitary Sewer System as the City may determine to make (the “Improvements”), and to finance the Improvements by the issuance of bonds pursuant to Act 94, Public Acts of Michigan, 1933, as amended (“Act 94”); and

WHEREAS, pursuant to Section 33 of Act 94, the City previously approved and published a Notice of Intent to Issue Bonds for the Improvements in an amount not to exceed \$3,950,000; and

WHEREAS, the cost of the Improvements has increased; and

WHEREAS, the City Commission deems it in the best interests of the City to authorize up to an additional \$765,000 of Bonds to finance the costs of the Improvements.

NOW THEREFORE BE IT RESOLVED, that

1. The City Commission determines to authorize the issuance of revenue bonds pursuant to Act 94 for the Improvements in an amount not to exceed \$765,000 in addition to the amounts the City Commission has previously stated its intention to issue (the “Bonds”). The Bonds may be issued together with the bonds for the Improvements identified in the notice previously approved by the City Council or as one or more separate series of bonds.

2. A Notice of Intent to issue the additional amount of Bonds be published in accordance with Section 33 of Act 94, and the Clerk of the City is authorized and directed to publish the Notice of Intent to Issue Bonds in a newspaper of general circulation in the City, which Notice shall be substantially in the form on the attached Exhibit A, with such changes as may be approved by the Clerk of the City.

YEAS:

NAYS:

ABSENT:

RESOLUTION DECLARED ADOPTED

DATE: August 22, 2022

RoxAnn Rodney-Isbrecht, City Clerk

CERTIFICATION:

I RoxAnn Rodney-Isbrecht, Clerk for the City of Hartford, do hereby certify that the foregoing is a true and complete copy of a Resolution duly adopted by the City Commission of the City of Hartford during a meeting held on August 22, 2022 and the public notice of said meeting was held in compliance with Act 267 of the Public Acts of Michigan 1976, as amended.

DATE: August 22, 2022

RoxAnn Rodney-Isbrecht, City Clerk
City of Hartford
19 West Main Street
Hartford MI 49057

EXHIBIT A

**SUPPLEMENTAL NOTICE OF INTENT TO ISSUE
SANITARY SEWER SYSTEM REVENUE BONDS
TO THE ELECTORS OF THE CITY OF HARTFORD**

PLEASE TAKE NOTICE that the City Commission of the City of Hartford (the “City”) intends to issue bonds in an amount of not to exceed \$765,000 in addition to amounts it has previously stated its intent to issue (the “Bonds”). The Bonds may be issued together with the bonds the City Council has previously stated its intent to issue or as one or more separate series of bonds.

The Bonds shall be issued to pay the cost to design, purchase, acquire and construct improvements to the City’s Sanitary Sewer System, including without limitation, gravity sewer main, manhole, and force main repair, replacement, construction and reconstruction, improvements to the wastewater treatment plant and site, the restoration of streets, rights-of-way and easements affected by the improvements and related facilities, as well as all work, equipment, and appurtenances necessary or incidental to these improvements and such other improvements to the Sanitary Sewer System as the City may determine to make, and to pay the costs of issuing the Bonds and capitalized interest, if any.

The Bonds of this issue shall mature within the maximum terms permitted by law with interest on the unpaid balance at a rate not to exceed the maximum rate permitted by law payable over not more than forty (40) years from the date of issuance of the Bonds. The Bonds shall be issued pursuant to Act 94, Public Acts of Michigan, 1933, as amended.

SOURCE OF PAYMENT

The principal of and interest on the Bonds shall be payable from the net revenues derived from the operation of the Sanitary Sewer System. In addition, the Bonds may be secured by the full faith and credit of the City as limited by applicable constitutional, statutory and charter limitations on the taxing power of the City.

RIGHT OF REFERENDUM

The Bonds will be issued without a vote of the electors approving such Bonds, unless, within 45 days from the date of publication of this Notice of Intent, a petition requesting a referendum, signed by not less than 10% or 15,000 of the registered electors residing within the limits of the City, whichever is lesser, shall have been filed with the Clerk of the City or other recording officer of the City requesting a referendum upon the question of the issuance of the Bonds. If such a petition is filed, the Bonds shall not be issued until approved by the vote of a majority of the electors residing within the City qualified to vote and voting thereon at a general or special election.

This Notice is published pursuant to the requirements of Section 33 of Act 94.

RoxAnn Rodney-Isbrecht, Clerk