

Memo

To: Mayor Hall
From: Sanya Vitale
cc: City Council
Date: 06/26/23
Re: Fire Board Audit

The City is in receipt of the Fire Board audit.

While the Fire Board ended the year in a positive position there were deficiencies in internal controls considered to be material weaknesses and other deficiencies that were considered to be compliance deficiencies that the Township Supervisor assured me are going to be addressed.

Concerns raised in the audit included:

- Material journal entries to bring payroll liabilities to actual fiscal year end
- Material journal entries to bring fund balance to actual fiscal year end
- Material adjustment to properly recognize final payment of fire truck
- Current system of internal controls did not prevent, detect or correct these misstatements
Expenditures exceeded the amounts appropriated in the General Fund
- Audit Report and Auditing Procedures Report not filed with State Treasurer within 6 months of fiscal year end.
- No amendments to the General Fund budget were made throughout the fiscal year

The Fire Board ended the fiscal year with a total net position of \$1,500,408 a change of (\$21,690) from last fiscal year.

The Fire Board's revenues totaled \$398,921 and expenses were \$420,611 an increase of \$28,368

The Fire Board's Capital assets are \$1,209,162 including land, buildings, equipment and emergency services vehicles.