

2027 Budget Visioning

August 25, 2026

Discussion Items:

- ➔ Review the budget calendar dates/times
- ➔ Review of current budget progress
- ➔ Review the board's goals for the budget
- ➔ Brief discussion on the draft 5-year CIP



Budget Overview

What we know and potential budget considerations

- WRS rates increasing from 7.20% to 7.25%
- Awaiting 2027 health insurance rates and final CVMIC premium costs
- Net new construction of 3.607% (2025 3.45%)
- New ERP Software Implementation in 2027 with final 50% payment
- Two elections scheduled in 2027
- Potential new positions: Fleet Manager/Mechanic and GIS Analyst
- Fire contracts under negotiations
- No longer setting funds aside to escrow for fire apparatus
- Village Hall expansion - fund balance if bid is awarded
- No borrowing in 2027; will borrow in arrears
- 3% COL (cost of living) added to the salary matrix for wages
- Records management - scanning and software
- Emergency management planning and tornado sirens

Timeline & Milestones

July/ August

- Initiate 5-year capital planning
- Distribute budget templates to departments
- Budget kickoff & visioning session with the Board

September

- Internal budget meetings with departments
- Distribute the proposed budget to the Board
- First budget workshop with the Board

October

- Second budget workshop (if necessary)
- Post notice of public hearing
- Public hearing for the 2027 budget

November

- Budget adopted by the Board

Staff Goals

Begin Emergency Management Planning along with tornado siren installation

Implement the new ERP system along with resident payment portals

Use the Village's new vision, mission, and values to create a cohesive budget

Continue to enhance the Capital Improvement Plan with funding sources

Team & Roles

Task:
Department budget proposals and capital requests

Department Heads

Task:
Compile, balance, and present budget

Finance Director & Village Manager

Task:
Review proposed budget, make changes, and adopt

Village Board

Village Board Goals/Vision

What items does the Village Board wish staff to include or consider while preparing the 2027 budget?