

VILLAGE BOARD MEETING

VILLAGE OF HARRISON

From: Chad Pelishek, Village Manager

Meeting Date: 5/27/2025

Title: Approval of Cancellation Agreement and Mutual Release for Lot 5 in Crossroads Business Park, Parcel Number 47018.

Recommended Action: Motion to approve the Cancellation Agreement and Mutual Release for Lot 5 in the Crossroads Business Park, Parcel Number 47018.

Background and Additional Information:

The developer Tom Van Zeeland contacted Village staff about his interest in not proceeding due to low sales at his recreational vehicle business. Prior to going through the closing process, he wanted to be released from his offer to purchase contract to allow the Village to re-market the property as available.

Lot 5 is about 5 acres and is the largest lot in the park. There are some challenges with the lot related to wetlands. Staff has been in contact with other interested parties on the property. Staff does not object to accept the mutual release.

Budget Impacts: None

Attachments: Cancellation Agreement and Mutual Release for Lot 5.