

Letter of Intent to Purchase

April 15th, 2025

Ryan Giordana
Legacy Hoops LLC

RE: Legacy Hoops Land Purchase

Dear Village of Harrison,

We welcome the opportunity to submit a proposal to acquire lots #1 & #2 for a combined 2.303 acres located within the Crossroads Business Park, Village of Harrison WI as shown on the Crossroads Business Park Survey Map below. We are currently working with Keller, Inc in the design of our future building. The vision of Legacy Hoops is focused upon providing access and opportunity to the youth of our community to develop and expand their love of the game of basketball. The facility will offer multiple shooting lanes/cages, individual and group training, as well as summer camps. It will also feature multiple pickleball courts. This letter summarizes our proposal.

1. **Purchase Price**

An entity newly formed by Ryan Giordana ("Buyer") would purchase the land for a purchase price of eighty thousand six hundred five dollars (\$80,605).

2. **Definitive Agreement**

The closing will be subject to the negotiation and execution of definitive transaction documents that will include, among other things, customary representations, warranties, covenants, and indemnities by the Seller.

3. **Closing Date**

The parties acknowledge that time is important and that they will work towards closing the transaction as quickly as possible.

4. **Conditions to Closing**

The consummation of the Transaction will be subject to the satisfaction of customary conditions, including, without limitation, the following:

1. The negotiation, execution, and delivery of an offer to purchase specifying any timelines, restrictive easements and covenants, CSM or Plat, and contingencies such as zoning and site plan approvals, etc.

5. **Binding Agreement**

This letter is nonbinding and constitutes an indication of intent only and creates no liability or obligation of any nature whatsoever among the parties hereto with respect to any contemplated transaction or any other matter or action described or referred to herein. Legally binding obligations with respect to the contemplated transaction will only arise upon execution of a definitive agreement and related agreements with respect to the transaction.

If the foregoing is satisfactory, please indicate your agreement with the foregoing by countersigning a copy of this letter and returning it to our attention. We look forward to proceeding together on this transaction.

6. Broker Representation

We are currently being represented by Coldwell Banker Commercial Real Estate Group.

Ryan Giordana

Business Name: Legacy Hoops LLC

By:

<i>Ryan Giordana</i>	dotloop verified 04/15/25 9:12 AM CDT 4XR8-JK18-R8OO-OLTL
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Ryan Giordana

Village of Harrison

By: _____
Chad Pelishek
Its: _____

