



VILLAGE BOARD MEETING**From:**

Alissa Van Eperen, Finance Director/Treasurer

VILLAGE OF HARRISON**Meeting Date:**

March 25, 2025

Title:

Finance Director/Treasurer

- Budget Report through February 28, 2025
- February 2025 Investment Report
- Public Depository Investment Rate Results and Recommendation

Issue:

None.

Background and Additional Information:

- Staff met with the top candidate for credit card providers on March 13, and we are currently reviewing the information and finalizing last-minute questions before proceeding.
- Closed the Stargazer escrow account at Nicolet Bank with Lexington Homes, and released all but \$75,000 from their Jewel Box escrow account at Community First Credit Union.
- Received interest rate responses from public depositories and met with Chad to discuss our long-term investment strategy for Village and Utility funds, considering cash flow needs. (Attached are rates and the investment recommendation)
- Donna and I are finalizing the current audit requests for the 2024 annual audit and will soon shift focus to capital projects and asset management.
- Participated in software demonstrations for new Building Inspection software.
- Sent personal property delinquency letters in late February to collect outstanding prior-year balances. I plan to send a bi-monthly letter moving forward. Previously, Calumet County sent two letters per year to collect on behalf of the Village. We've already received one payment and several inquiries in response to the letter.
- Discussed with Utilities the implementation of direct pay for utility customers. More details will follow in the coming months after setup with Workhorse and our bank.

Budget Impacts:

None.

Recommended Action:

None.

Attachments: