

VILLAGE BOARD MEETING

VILLAGE OF HARRISON

From: Chad Pelishek Meeting Date: 3/25/2025

Title: Award of the bids to Northeast Asphalt for the 2025 Asphalt Resurfacing Projects

Issue: Does the Village Board approve awarding the bid to the low bidder of Northeast Asphalt for the 2025 Asphalt Resurfacing Project in the amount of \$1,712,567.53?

Background and Additional Information:

Two bids were received from this bid: Northeast Asphalt for \$1,712,567.53 MCC for \$1,817,647.25

Project Name		Bid Amount		Borrowed Amount		Difference				
Cedar Ridge Estates		\$598,979.07		\$1,117,600		\$518,620.93	Borrowed	Funds		
Haen Heights		\$841,501.96		\$1,260,000		\$418,498.04	Borrowed Funds			
Snapdragon/Strawflower		\$240,581.00		\$250,000		\$9,419.00	Borrowed Funds			
Rennwood Parking Lot		\$25,331.50				\$25,331.50	Developer Funded			
Municipal Parking Lot		\$6,174.00					Borrowed Funds/Generator Project			
		\$1,712,567.53				\$971,869.47				
			Generator Project			\$219,771.00	VH Generator Bid			
						\$752,098.47				
	*Remaining \$7	52,098.47 + acru	ued interes	t to be applied t	o the H	arrison Comm	erce Park p	project as		
C	only \$1,000,000 was borrowed for that project.									

Budget Impacts: \$1,712,567.63 from the 2024 Capital Improvement Borrowing and Rennwood Park Developer Contribution.

Recommended Action: Motion to approve the low bid of the \$1,712,567.53 to Northeast Asphalt for the 2025 Asphalt Resurfacing Projects.

Attachments:

Memo from McMahon dated March 12, 2025