Joellen Shortley

From: Walker, Matthew (AG) <WalkerM30@michigan.gov>

Sent: Friday, March 10, 2023 3:52 PM

To:

Subject: Opioids - *Important* Settlement Participation Forms Coming Soon

Good afternoon,

I'm emailing to inform you of an upcoming opportunity for a participate in more opioid settlements.

In the coming days, you will receive an email with participation forms for new national opioid settlements. The new national opioid settlements are the Teva National Settlement, Allergan National Settlement, CVS National Settlement, and Walmart National Settlement*. If Waterford Charter Township chooses to participate, Waterford Charter Township will receive direct payments from these settlements.

The participation email will also contain a copy of the proposed Michigan State-Subdivision Agreement for these settlements. This document determines the distribution between the State and Local Subdivisions, and it determines the allocation amount to each Local Subdivision. This Agreement is in the process of ratification.

A conservative estimate of each settlement is included below. This estimate assumes 100% participation among Local Subdivisions like yourself. The deadline to submit your participation forms is April 18. Details on completing your participation forms will be contained in the participation email.

Thank you. If you have any questions, please email AG-OpioidLitigation@michigan.gov.

Sincerely,

Assistant Attorney General Matt Walker

*At this time, Michigan has not joined the Walgreens National Settlement. The Michigan Department of Attorney General continues to work on a resolution pertaining to Walgreens.



Allocation Estimate for Michigan State-Subdivision Agreement Teva, Allergan, CVS, and Walmart Opioid Settlements

The estimates below are projected aggregate settlement payments over the lifetime of each individual settlement. The actual amounts received will vary depending on the level of participation by local governments, amounts distributed out of the National Contingency Fee Fund, administrative expenses associated with the Settlements, and other factors.

Opioid Lawsuit Filed Against One of the Defendants: No

Estimated Total Allocation from the Teva, Allergan, CVS, and Walmart Settle Agreements (Assuming 100% Participation)					
	Allocation Percentage	Teva (13 years)	Allergan (7 years)	CVS (10 years)	Walmart (1-6 years
Michigan State- Subdivision Agreement (50% Share to Local Governments)	0.1306353444%	\$63,410.65	\$37,777.05	\$83,877.62	\$47,498.60
Settlement Default (15% Share to Local Governments)	0.1262119884%	\$23,060.31	\$13,738.23	\$30,503.45	\$17,273.6

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