Hamburg Township
a great place to grow

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TO: Board of Trustees

FROM: Jennifer Daniels, Treasurer

DATE: November 5, 2026

AGENDA ITEM TOPIC: Cash Payment Rounding Policy

Number of Supporting Documents: **1**

Requested Action

- Motion to adopt the Cash Payment Rounding Policy.

Background

The U.S. Mint discontinued penny production on November 12, 2025. While pennies are still in circulation, they are not always available at the bank. Many other communities have adopted similar policies, as have many retail stores.

Fiscal Considerations

Does the agenda item require the expenditure of funds? Yes ☐ No ☒

Are funds budgeted? Yes ☐ No ☐

Fiscal year affected: Choose an item.

Is a budget amendment required? Yes ☐ No ☐

General Ledger numbers affected: _____