HAMBURG TOWNSHIP
POLICE FUND FINANCIAL PROJECTION
DOLLAR AMOUNTS IN 000'S

	ASSUMPTIONS	PROJECTED FY 2017/18	PROJECTED FY 2018/19	PROJECTED FY 2019/20	PROJECTED FY 2020/21	PROJECTED FY 2021/22	PROJECTED FY 2022/23	PROJECTED FY 2023/24	PROJECTED FY 2024/25	PROJECTED FY 2025/26	PROJECTED FY 2026/27
REVENUES:											
PROPERTY TAXES	SEE VARIABLES TAB	1,449	2,544	2,570	2,595	2,647	2,700	2,754	2,809	2,865	2,923
TRANSFER FROM GENERAL FUND - OPERATING	SEE VARIABLES TAB	685									
TRANSFER FROM FORFEITURE	SEE VARIABLES TAB	-	-	-	-	-	-	-	-	-	-
TRANS FROM G/F - BLDG DEBT	FROM DEBT SCHEDULE	-	-	-	-	-	-	-	-	-	-
ALL OTHER	SEE VARIABLES TAB	84	84	84	84	84	84	84	84	84	84
TOTAL REVENUES & TRANSFERS		$ 2,218	$ 2,629	$ 2,654	$ 2,680	$ 2,732	$ 2,785	$ 2,839	$ 2,894	$ 2,950	$ 3,007
EXPENDITURES:											
SALARIES AND WAGES	SEE VARIABLES TAB	1,412	1,454	1,498	1,543	1,589	1,637	1,686	1,737	1,789	1,843
HEALTH INSURANCE	SEE VARIABLES TAB	252	264	277	291	306	321	337	354	372	390
RETIREMENT	VARIES WITH SALARIES	196	202	208	214	220	227	234	241	248	255
RETIREE HEALTH CARE	2% INCREASE ANNUALLY	70	71	73	74	76	77	79	80	82	84
FICA	VARIES WITH SALARIES	109	112	115	119	122	126	130	134	138	142
OTHER PERSONNEL COSTS	2% INCREASE ANNUALLY	68	69	71	72	73	75	76	78	80	81
BLDG DEBT		-	-	-	-	-	-	-	-	-	-
OTHER OPERATING COSTS	2% INCREASE ANNUALLY	328	334	341	348	355	362	369	377	384	392
TOTAL EXPENDITURES		$ 2,434	$ 2,507	$ 2,583	$ 2,661	$ 2,742	$ 2,825	$ 2,911	$ 3,000	$ 3,092	$ 3,187
OPERATING SURPLUS (SHORTFALL)		$ (216)	$ 121	$ 71	$ 19	$ (10)	$ (41)	$ (73)	$ (106)	$ (142)	$ (179)
FUND BALANCE - BEGINNING OF YEAR		$ 144	$ (72)	$ 50	$ 121	$ 139	$ 129	$ 88	$ 16	$ (91)	$ (233)
FUND BALANCE - END OF YEAR		$ (72)	$ 50	$ 121	$ 139	$ 129	$ 88	$ 16	$ (91)	$ (233)	$ (412)
FUND BALANCE DESIGNATED FOR MERS		-	-	-	-	-	-	-	-	-	-
FUND BALANCE DESIGNATED FOR VEHICLES		-	-	-	-	-	-	-	-	-	-
FUND BALANCE DESIGNATED FOR LEAVE TIME P/O		21	31	41	51	61	71	81	91	101	111
FUND BALANCE DESIGNATED FOR BLDG MAINT		25	25	25	25	25	25	25	25	25	25
UNDESIGNATED FUND BALANCE		(118)	(6)	55	63	43	(8)	(90)	(207)	(359)	(548)

PROPERTY TAXES AMOUNTS ARE CALCULATED ASSUMING 2.5 MILLS
NO GENERAL FUND CONTRIBUTION AFTER 17/18