

**HAMBURG TOWNSHIP  
POLICE FUND FINANCIAL PROJECTION**

	PROJECTED FY 2023/24	PROJECTED FY 2024/25	PROJECTED FY 2025/26	PROJECTED FY 2026/27	PROJECTED FY 2027/28	PROJECTED FY 2028/29	PROJECTED FY 2029/30	PROJECTED FY 2030/31	PROJECTED FY 2031/32	PROJECTED FY 2032/33	PROJECTED FY 2033/34
<b>REVENUES:</b>											
PROPERTY TAXES	3,184,228	3,241,622	3,338,871	3,439,037	3,542,208	3,648,474	3,757,928	3,870,666	3,986,786	4,106,390	4,229,581
TRANSFER FROM GENERAL FUND - OPERATING	-	-	-	-	-	-	-	-	-	-	-
TRANSFER FROM FORFEITURE	-	-	-	-	-	-	-	-	-	-	-
TRANS FROM G/F - BLDG DEBT	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER	78,027	105,110	106,161	107,223	108,295	109,378	110,472	111,576	112,692	113,819	114,957
<b>TOTAL REVENUES &amp; TRANSFERS</b>	<b>\$ 3,262,255</b>	<b>\$ 3,346,732</b>	<b>\$ 3,445,032</b>	<b>\$ 3,546,259</b>	<b>\$ 3,650,503</b>	<b>\$ 3,757,852</b>	<b>\$ 3,868,400</b>	<b>\$ 3,982,243</b>	<b>\$ 4,099,478</b>	<b>\$ 4,220,209</b>	<b>\$ 4,344,539</b>
<b>EXPENDITURES:</b>											
SALARIES AND WAGES	2,058,000	2,047,000	2,108,410	2,171,662	2,236,812	2,303,917	2,373,034	2,444,225	2,517,552	2,593,078	2,670,871
HEALTH INSURANCE	320,000	330,000	353,100	377,817	404,264	432,563	462,842	495,241	529,908	567,001	606,692
RETIREMENT	375,000	400,000	412,000	424,360	437,091	450,204	463,710	477,621	491,950	506,708	521,909
RETIREE HEALTH CARE	104,000	104,000	104,000	104,000	104,000	104,000	104,000	104,000	104,000	104,000	104,000
FICA	150,000	145,000	161,293	166,132	171,116	176,250	181,537	186,983	192,593	198,370	204,322
OTHER PERSONNEL COSTS	44,740	45,800	46,716	47,650	48,603	49,575	50,567	51,578	52,610	53,662	54,735
OTHER OPERATING COSTS	360,903	322,750	338,888	355,832	373,623	392,305	411,920	432,516	454,142	476,849	500,691
OTHER CAPITAL EQUIPMENT PURCHASES	73,500	53,650	56,000	64,000	64,000	39,000	-	-	-	-	-
OTHER CAPITAL VEHICLE PURCHASES	161,691	-	150,000	100,000	100,000	110,000	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,647,834</b>	<b>\$ 3,448,200</b>	<b>\$ 3,730,407</b>	<b>\$ 3,811,454</b>	<b>\$ 3,939,510</b>	<b>\$ 4,057,812</b>	<b>\$ 4,047,610</b>	<b>\$ 4,192,164</b>	<b>\$ 4,342,753</b>	<b>\$ 4,499,669</b>	<b>\$ 4,663,220</b>
<b>OPERATING SURPLUS (SHORTFALL)</b>	<b>\$ (385,579)</b>	<b>\$ (101,468)</b>	<b>\$ (285,375)</b>	<b>\$ (265,194)</b>	<b>\$ (289,007)</b>	<b>\$ (299,960)</b>	<b>\$ (179,210)</b>	<b>\$ (209,922)</b>	<b>\$ (243,275)</b>	<b>\$ (279,460)</b>	<b>\$ (318,681)</b>
FUND BALANCE - BEGINNING OF YEAR	\$ 387,391	\$ 1,812	\$ 1,812	\$ (99,656)	\$ (283,563)	\$ (364,850)	\$ (572,570)	\$ (664,811)	\$ (751,780)	\$ (874,732)	\$ (995,055)
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,812</b>	<b>\$ (99,656)</b>	<b>\$ (283,563)</b>	<b>\$ (364,850)</b>	<b>\$ (572,570)</b>	<b>\$ (664,811)</b>	<b>\$ (751,780)</b>	<b>\$ (874,732)</b>	<b>\$ (995,055)</b>	<b>\$ (1,154,193)</b>	<b>\$ (1,313,736)</b>
FB DESIGNATED FOR VEHICLES	-	-	-	-	-	-	-	-	-	-	-
FB DESIGNATED FOR LEAVE TIME P/O	30,000	30,000	20,000	20,000	20,000	20,000	20,001	20,002	20,003	20,004	20,005
FB DESIGNATED FOR BLDG MAINT	-	-	-	-	-	-	-	-	-	-	-
OTHER DESIGNATED FUND BALANCE **	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,001	\$ 20,002	\$ 20,003	\$ 20,004	\$ 20,005
<b>UNDESIGNATED FUND BALANCE</b>	<b>\$ (48,188)</b>	<b>\$ (149,656)</b>	<b>\$ (323,563)</b>	<b>\$ (404,850)</b>	<b>\$ (612,570)</b>	<b>\$ (704,811)</b>	<b>\$ (791,782)</b>	<b>\$ (914,736)</b>	<b>\$ (1,035,061)</b>	<b>\$ (1,194,201)</b>	<b>\$ (1,353,746)</b>

\*\* Committed Fund Balances, Assets held for resale, prepaid

Board Resolution FB 25% of operating expenses	911,959	862,050	932,602	952,863	984,878	1,014,453	1,011,902	1,048,041	1,085,688	1,124,917	1,165,805
Difference	\$ (910,147)	\$ (961,706)	\$ (1,216,165)	\$ (1,317,714)	\$ (1,557,448)	\$ (1,679,264)	\$ (1,763,682)	\$ (1,922,773)	\$ (2,080,743)	\$ (2,279,110)	\$ (2,479,541)

\*\*\* VOTED POLICE MILLAGE - voted 11/09 - 1.4751

\*\*\* VOTED POLICE MILLAGE - voted 08/18 - 2.5000 - expired 12/27