

**HAMBURG TOWNSHIP
FIRE FUND FINANCIAL PROJECTION**

	PROJECTED FY 2023/24	PROJECTED FY 2024/25	PROJECTED FY 2025/26	PROJECTED FY 2026/27	PROJECTED FY 2027/28	PROJECTED FY 2028/29	PROJECTED FY 2029/30	PROJECTED FY 2030/31	PROJECTED FY 2031/32	PROJECTED FY 2032/33	PROJECTED FY 2033/34
REVENUES:											
PROPERTY TAXES	2,194,846	3,064,779	3,156,722	3,251,424	3,348,967	3,449,436	3,552,919	3,659,507	3,769,292	3,882,370	3,998,842
TRANSFER IN FROM GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER	17,352	11,650	11,767	11,884	12,003	12,123	12,244	12,367	12,490	12,615	12,741
TOTAL REVENUES & TRANSFERS	\$ 2,212,198	\$ 3,076,429	\$ 3,168,489	\$ 3,263,308	\$ 3,360,970	\$ 3,461,559	\$ 3,565,163	\$ 3,671,873	\$ 3,781,782	\$ 3,894,986	\$ 4,011,583
EXPENDITURES:											
SALARIES AND WAGES	1,429,250	1,694,000	1,761,760	1,832,230	1,905,520	1,981,740	2,061,010	2,143,450	2,229,188	2,318,356	2,411,090
HEALTH INSURANCE	125,500	273,000	286,650	300,983	316,032	331,833	348,425	365,846	384,138	403,345	423,513
RETIREMENT	78,000	140,000	145,600	151,424	157,481	163,780	170,331	177,145	184,230	191,600	199,264
FICA	114,000	131,000	134,775	140,166	145,772	151,603	157,667	163,974	170,533	177,354	184,448
OTHER PERSONNEL COSTS	31,100	28,800	29,376	29,964	29,964	30,563	31,174	31,798	32,433	33,082	33,744
OTHER OPERATING COSTS	971,219	784,050	290,000	298,700	307,661	316,891	326,398	336,189	346,275	356,663	367,363
OTHER CAPITAL EQUIPMENT PURCHASES	162,809	119,000	127,000	59,500	60,000	135,000	60,000	125,500	55,000	355,000	55,500
CAPITAL PURCHASES FOR APPARATUS	45,000	25,000	18,000	750,000	150,000	140,000	80,000		800,000	80,000	-
TOTAL EXPENDITURES	\$ 2,956,878	\$ 3,194,850	\$ 2,793,161	\$ 3,562,966	\$ 3,072,429	\$ 3,251,411	\$ 3,235,005	\$ 3,343,902	\$ 4,201,799	\$ 3,915,401	\$ 3,674,922
OPERATING SURPLUS (SHORTFALL)	\$ (744,681)	\$ (118,422)	\$ 375,327	\$ (299,659)	\$ 288,540	\$ 210,147	\$ 330,157	\$ 327,970	\$ (420,018)	\$ (20,416)	\$ 336,660
FUND BALANCE - BEGINNING OF YEAR	\$ 1,201,587	\$ 456,906	\$ 338,484	\$ 713,811	\$ 414,153	\$ 702,693	\$ 912,840	\$ 1,242,997	\$ 1,570,967	\$ 1,150,949	\$ 1,130,533
FUND BALANCE - END OF YEAR	456,906	338,484	713,811	414,153	702,693	912,840	1,242,997	1,570,967	1,150,949	1,130,533	1,467,193
OTHER DESIGNATED FUND BALANCE **	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022
UNDESIGNATED FUND BALANCE	\$ 427,884	\$ 309,462	\$ 684,789	\$ 385,131	\$ 673,671	\$ 883,818	\$ 1,213,974	\$ 1,541,943	\$ 1,121,924	\$ 1,101,507	\$ 1,438,166
Board Resolution FB 25% of operating expense	739,220	798,713	698,290	890,742	768,107	812,853	808,751	835,976	1,050,450	978,850	918,730
Difference	(282,314)	(460,228)	15,521	(476,589)	(65,415)	99,987	434,246	734,992	100,500	151,683	548,463

** Committed Fund Balances, Assets held for resale, prepaid

*** Millage expires in 12/2025