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TO: Hamburg Township Board of Trustees

FROM: Pat Hohl

DATE: June 24, 2024

AGENDA ITEM TOPIC: Road Millage Reduction

Number of Supporting Documents: **1**

Requested Action

A request that the Board of Trustees levy only 0.5 of the rolled back 1 mill road millage authorized by the voters.

Background

Account 204, Road Fund, has a beginning fund balance of \$1,180,068 on July 1, 2024. Appropriations for road improvements in fiscal year 2024/2025 are \$637,950. If the full millage is levied, it will generate \$1,362,350 and result in an ending fund balance of \$1,818,017. Levying 50% of the road millage will generate \$681,175 in revenue and result in an ending fund balance of \$1,380,850 after accounting for the expenditure of \$637,950 in fiscal year 24/25.