

HAMBURG TOWNSHIP
FIRE FUND FINANCIAL PROJECTION

	ACTUAL FY 2023/24	PROJECTED FY 2024/25	PROJECTED FY 2025/26	PROJECTED FY 2026/27	PROJECTED FY 2027/28	PROJECTED FY 2028/29	PROJECTED FY 2029/30	PROJECTED FY 2030/31	PROJECTED FY 2031/32	PROJECTED FY 2032/33	PROJECTED FY 2033/34
REVENUES:											
PROPERTY TAXES	2,205,576	3,173,537	3,293,515	3,458,191	3,631,100	3,812,655	4,003,288	4,203,452	4,413,625	4,634,306	4,866,022
TRANSFER IN FROM GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER	73,057	26,815	6,650	6,783	6,919	7,057	7,198	7,342	7,489	7,639	7,792
TOTAL REVENUES & TRANSFERS	\$ 2,278,633	\$ 3,200,352	\$ 3,300,165	\$ 3,464,974	\$ 3,638,019	\$ 3,819,712	\$ 4,010,486	\$ 4,210,795	\$ 4,421,114	\$ 4,641,945	\$ 4,873,813
EXPENDITURES:											
SALARIES AND WAGES	1,486,703	1,646,020	1,731,600	1,818,180	1,909,089	2,004,543	2,104,771	2,210,009	2,320,510	2,436,535	2,558,362
HEALTH INSURANCE	121,933	182,200	311,800	327,390	343,760	360,947	378,995	397,945	417,842	438,734	460,671
RETIREMENT	78,461	100,000	146,000	153,300	160,965	169,013	177,464	186,337	195,654	205,437	215,708
FICA	114,313	132,000	133,600	139,091	146,045	153,348	161,015	169,066	177,519	186,395	195,715
OTHER PERSONNEL COSTS	103,013	126,600	126,000	128,520	128,520	131,090	133,712	136,386	139,114	141,896	144,734
OTHER OPERATING COSTS	794,011	674,440	597,250	627,113	658,468	691,392	725,961	762,259	800,372	840,391	882,410
OTHER CAPITAL EQUIPMENT PURCHASES	159,446	119,000	75,000	149,500	75,500	176,000	101,500	172,000	102,500	378,000	78,500
CAPITAL PURCHASES FOR APPARATUS	274,421	33,200	141,223	455,000	130,000	210,000	750,000	-	750,000	830,000	-
TOTAL EXPENDITURES	\$ 3,132,301	\$ 3,013,460	\$ 3,262,473	\$ 3,798,093	\$ 3,552,347	\$ 3,896,334	\$ 4,533,418	\$ 4,034,002	\$ 4,903,511	\$ 5,457,388	\$ 4,536,100
OPERATING SURPLUS (SHORTFALL)	\$ (853,669)	\$ 186,893	\$ 37,691	\$ (333,121)	\$ 85,671	\$ (76,622)	\$ (522,932)	\$ 176,791	\$ (482,398)	\$ (815,444)	\$ 337,712
FUND BALANCE - BEGINNING OF YEAR	\$ 1,201,586	\$ 347,917	\$ 534,810	\$ 572,501	\$ 239,381	\$ 325,052	\$ 248,430	\$ (274,503)	\$ (97,711)	\$ (580,109)	\$ (1,395,553)
FUND BALANCE - END OF YEAR	347,917	534,810	572,501	239,381	325,052	248,430	(274,503)	(97,711)	(580,109)	(1,395,553)	(1,057,841)
OTHER DESIGNATED FUND BALANCE **	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022	29,022
UNDESIGNATED FUND BALANCE	\$ 318,895	\$ 505,788	\$ 543,479	\$ 210,359	\$ 296,030	\$ 219,408	\$ (303,526)	\$ (126,735)	\$ (609,134)	\$ (1,424,579)	\$ (1,086,868)
Board Resolution FB 25% of operating expense	783,075	753,365	815,618	949,523	888,087	974,083	1,133,354	1,008,501	1,225,878	1,364,347	1,134,025
Difference	(435,158)	(218,555)	(243,117)	(710,142)	(563,035)	(725,654)	(1,407,857)	(1,106,212)	(1,805,987)	(2,759,900)	(2,191,866)

** Committed Fund Balances, Assets held for resale, prepaid

*** Millage expires in 12/2025