

**HAMBURG TOWNSHIP
POLICE FUND FINANCIAL PROJECTION**

	PROJECTED FY 2023/24	PROJECTED FY 2024/25	PROJECTED FY 2025/26	PROJECTED FY 2026/27	PROJECTED FY 2027/28	PROJECTED FY 2028/29	PROJECTED FY 2029/30	PROJECTED FY 2030/31	PROJECTED FY 2031/32	PROJECTED FY 2032/33	PROJECTED FY 2033/34
REVENUES:											
PROPERTY TAXES	3,184,163	3,372,126	3,502,100	3,677,205	3,861,065	4,054,119	4,256,824	4,469,666	4,693,149	4,927,806	5,174,197
TRANSFER FROM GENERAL FUND - OPERATING	-	250,000	275,000	250,000	-	-	-	-	-	-	-
TRANSFER FROM FORFEITURE	-	-	-	-	-	-	-	-	-	-	-
TRANS FROM G/F - BLDG DEBT	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER	258,466	120,590	79,710	81,304	82,930	84,589	86,281	88,006	89,766	91,562	93,393
TOTAL REVENUES & TRANSFERS	\$ 3,442,629	\$ 3,742,716	\$ 3,856,810	\$ 4,008,509	\$ 3,943,996	\$ 4,138,707	\$ 4,343,105	\$ 4,557,672	\$ 4,782,915	\$ 5,019,368	\$ 5,267,590
EXPENDITURES:											
SALARIES AND WAGES	2,028,518	1,987,000	2,200,600	2,266,618	2,334,617	2,404,655	2,476,795	2,551,099	2,627,631	2,706,460	2,787,654
HEALTH INSURANCE	305,293	349,550	420,050	441,053	463,105	486,260	510,573	536,102	562,907	591,053	620,605
RETIREMENT	368,765	405,000	443,200	456,496	470,191	484,297	498,826	513,790	529,204	545,080	561,433
RETIREE HEALTH CARE	104,000	104,000	104,000	104,000	104,000	104,000	104,001	104,002	104,003	104,004	104,005
FICA	156,880	154,000	172,000	173,396	178,598	183,956	189,475	195,159	201,014	207,044	213,256
OTHER PERSONNEL COSTS	156,880	195,500	186,300	190,026	193,827	197,703	201,657	205,690	209,804	214,000	218,280
OTHER OPERATING COSTS	421,747	337,838	313,500	322,905	332,592	342,570	352,847	363,432	374,335	385,565	397,132
OTHER CAPITAL EQUIPMENT PURCHASES	56,305	62,150	71,500	82,500	82,500	57,500	57,500	72,500	82,500	72,500	57,500
OTHER CAPITAL VEHICLE PURCHASES	161,691	81,000	78,000	190,000	195,000	195,000	195,000	180,000	255,000	195,000	195,000
TOTAL EXPENDITURES	\$ 3,760,079	\$ 3,676,038	\$ 3,989,150	\$ 4,226,994	\$ 4,354,429	\$ 4,455,941	\$ 4,586,674	\$ 4,721,775	\$ 4,946,399	\$ 5,020,707	\$ 5,154,865
OPERATING SURPLUS (SHORTFALL)	\$ (318,290)	\$ 66,678	\$ (132,340)	\$ (218,485)	\$ (410,434)	\$ (317,234)	\$ (243,568)	\$ (164,103)	\$ (163,484)	\$ (1,339)	\$ 112,725
FUND BALANCE - BEGINNING OF YEAR	\$ 387,391	\$ 69,101	\$ 135,779	\$ 135,779	\$ 3,439	\$ (82,706)	\$ (406,995)	\$ (399,939)	\$ (650,563)	\$ (564,042)	\$ (814,047)
FUND BALANCE - END OF YEAR	\$ 69,101	\$ 135,779	\$ 3,439	\$ (82,706)	\$ (406,995)	\$ (399,939)	\$ (650,563)	\$ (564,042)	\$ (814,047)	\$ (565,381)	\$ (701,322)
FB DESIGNATED FOR VEHICLES	-	-	-	-	-	-	-	-	-	-	-
FB DESIGNATED FOR LEAVE TIME P/O	30,000	30,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
FB DESIGNATED FOR BLDG MAINT	-	-	-	-	-	-	-	-	-	-	-
OTHER DESIGNATED FUND BALANCE **	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
UNDESIGNATED FUND BALANCE	\$ 19,101	\$ 85,779	\$ (36,561)	\$ (122,706)	\$ (446,995)	\$ (439,939)	\$ (690,563)	\$ (604,042)	\$ (854,047)	\$ (605,381)	\$ (741,322)

** Committed Fund Balances, Assets held for resale, prepaid

Board Resolution FB 25% of operating expenses	940,020	919,010	997,288	1,056,748	1,088,607	1,113,985	1,146,668	1,180,444	1,236,600	1,255,177	1,288,716
Difference	\$ (870,919)	\$ (783,231)	\$ (993,849)	\$ (1,139,454)	\$ (1,495,602)	\$ (1,513,925)	\$ (1,797,232)	\$ (1,744,486)	\$ (2,050,647)	\$ (1,820,557)	\$ (1,990,038)