HAMBURG TOWNSHIP
GENERAL FUND FINANCIAL PROJECTION

	ACTUAL FY 2023/24	*PROJECTED FY 2024/25*	PROJECTED FY 2025/26	PROJECTED FY 2026/27	PROJECTED FY 2027/28	PROJECTED FY 2028/29	PROJECTED FY 2029/30	PROJECTED FY 2030/31	PROJECTED FY 2031/32	PROJECTED FY 2032/33	PROJECTED FY 2033/34
REVENUES:											
PROPERTY TAXES	1,054,055	*1,114,518*	1,169,993	1,228,493	1,289,917	1,354,413	1,422,134	1,493,240	1,567,903	1,646,298	1,728,613
PROP TAX ADMIN FEE	396,396	*428,922*	414,750	435,488	457,262	480,125	504,131	529,338	555,805	583,595	612,775
STATE SHARED REVENUE	2,416,601	*2,270,728*	2,316,143	2,362,466	2,409,715	2,457,909	2,507,068	2,557,209	2,608,353	2,660,520	2,713,731
CABLE FRANCHISE FEE	303,945	*350,000*	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000
ADMIN FEE FROM SEWER FUND	115,000	*115,000*	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000
INTEREST REVENUE	388,027	*190,000*	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
ALL OTHER	2,283,389	*632,833*	509,806	520,002	530,402	541,010	551,830	562,867	574,124	585,607	597,319
TOTAL REVENUES & TRANSFERS	***6,957,413***	***5,102,001***	**5,012,692**	**5,148,448**	**5,289,296**	**5,435,458**	**5,587,163**	**5,744,654**	**5,908,185**	**6,078,020**	**6,254,437**
EXPENDITURES:											
SALARIES AND WAGES	1,503,501	*1,719,176*	1,783,683	1,872,867	1,966,511	2,180,336	2,173,853	2,282,545	2,396,673	2,632,006	2,648,107
HEALTH INSURANCE	290,945	*309,300*	357,500	375,375	394,144	413,851	434,543	456,271	479,084	503,038	528,190
RETIREMENT	145,685	*155,400*	167,670	176,054	184,856	194,099	203,804	213,994	224,694	235,929	247,725
FICA	115,450	*131,029*	138,874	143,274	150,438	166,796	166,300	174,615	183,345	201,348	202,580
OTHER PERSONNEL COSTS	117,621	*124,880*	132,187	134,831	137,527	140,278	143,083	145,945	148,864	151,841	154,878
OTHER OPERATING COSTS	3,227,446	*3,234,614*	1,921,832	2,017,924	2,118,820	2,224,761	2,335,999	2,452,799	2,575,439	2,704,211	2,839,421
TRANSFER TO POLICE OPERATING	167,161	*250,000*	*250,000*	*250,000*	-	-	-	-	-	-	-
TRANSFER TO PARKS - OPERATING	595,831	*-*	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	***$ 6,163,640***	***$ 5,924,399***	**$ 4,751,746**	**$ 4,970,324**	**$ 4,952,296**	**$ 5,320,120**	**$ 5,457,582**	**$ 5,726,169**	**$ 6,008,099**	**$ 6,428,374**	**$ 6,620,901**
OPERATING SURPLUS (SHORTFALL)	$ 793,773	*$ (822,398)*	$ 260,946	$ 178,124	$ 337,001	$ 115,337	$ 129,581	$ 18,485	$ (99,914)	$ (350,354)	$ (366,465)
FUND BALANCE - BEGINNING OF YEAR	$ 7,285,224	***$ 8,080,927***	$ 7,260,459	$ 7,523,335	$ 7,701,459	$ 8,038,460	$ 8,153,797	$ 8,283,378	$ 8,301,863	$ 8,201,949	$ 7,851,595
FUND BALANCE - END OF YEAR	***$ 8,080,927***	***$ 7,260,459***	**$ 7,523,335**	**$ 7,701,459**	**$ 8,038,460**	**$ 8,153,797**	**$ 8,283,378**	**$ 8,301,863**	**$ 8,201,949**	**$ 7,851,595**	**$ 7,485,131**
FUND BALANCE RESERVED FOR WATER RECEIVABLE***	459,648	*459,648*	459,648	459,648	459,648	459,648	459,648	459,648	459,648	459,648	459,648
OTHER DESIGNATED FUND BALANCE **	564,470	*564,510*	564,550	564,590	564,630	564,670	564,710	564,750	564,790	564,830	564,870
UNDESIGNATED FUND BALANCE	***$ 7,056,809***	***$ 6,236,301***	**$ 6,499,137**	**$ 6,677,221**	**$ 7,014,182**	**$ 7,129,479**	**$ 7,259,020**	**$ 7,277,465**	**$ 7,177,511**	**$ 6,827,117**	**$ 6,460,613**

** Committed Fund Balances, Assets held for resale, prepaids
*** Long-term receivable

Board Resolution FB 125% of operating expenses	7,704,550	*7,405,499*	5,939,683	6,212,905	6,190,370	6,650,150	6,821,978	7,157,711	7,510,124	8,035,467	8,276,127
difference	$ 376,378	*$ (145,040)*	$ 1,583,653	$ 1,488,553	$ 1,848,090	$ 1,503,647	$ 1,461,400	$ 1,144,152	$ 691,826	$ (183,872)	$ (790,996)