

HAMBURG TOWNSHIP
ROAD FUND FINANCIAL PROJECTION

	ACTUAL FY 2023/24	PROJECTED FY 2024/25	PROJECTED FY 2025/26	PROJECTED FY 2026/27	PROJECTED FY 2027/28	PROJECTED FY 2028/29	PROJECTED FY 2029/30	PROJECTED FY 2030/31	PROJECTED FY 2031/32	PROJECTED FY 2032/33	PROJECTED FY 2033/34
Property Tax Revenue	667,184	708,858	718,872	754,816	792,556	832,184	873,793	917,483	963,357	1,011,525	1,062,101
Other Revenue		-	-	-	-	-	-	-	-	-	-
Interest Income	50,807	28,000	25,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Total Revenue	717,991	736,858	743,872	757,816	795,556	835,184	876,793	920,483	966,357	1,014,525	1,065,101
Expenditures	623,720	744,000	744,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000
Excess of Revenue Over (Under) Expenditures	94,271	(7,142)	(128)	97,816	135,556	175,184	216,793	260,483	306,357	354,525	405,101
Beginning Fund Balance	1,220,348	1,314,619	1,307,477	1,307,477	1,307,349	1,405,293	1,442,905	1,580,477	1,659,699	1,840,960	1,966,056
Ending Fund Balance	\$ 1,314,619	\$ 1,307,477	\$ 1,307,349	\$ 1,405,293	\$ 1,442,905	\$ 1,580,477	\$ 1,659,699	\$ 1,840,960	\$ 1,966,056	\$ 2,195,485	\$ 2,371,157

Millage voted November 2016
Levied on December 1 collected through February 28

Millage renewal December of 20 for levy on 12/1/21