

Consumer Credit Union Financial Statement

December 31, 2021

	Current Month	Previous Month	Variance	
ASSETS				
Loans:				
Consumer Credit Cards	35,252,843.22	35,019,590.84	233,252.38	
Business Credit Cards	1,449,373.64	1,352,232.82	97,140.82	
Real Estate Loans	623,730,689.40	627,168,597.68	-3,437,908.28	
Loans to Members	712,234,631.08	711,043,584.81	1,191,046.27	
Business Loans	188,239,480.62	186,783,976.93	1,455,503.69	
Total Loans	1,560,907,017.96	1,561,367,983.08	-460,965.12	
Allowance for Loan Losses	-4,351,127.78	-4,489,304.74	138,176.96	
Net Loans	1,556,555,890.18	1,556,878,678.34	-322,788.16	
Cash	20,959,462.17	20,287,472.18	671,989.99	
Alloya Credit Union	78,131,870.06	78,194,248.67	-62,378.61	
Other Investments	17,407,914.39	16,591,002.73	816,911.66	
Land	16,745,106.13	16,739,306.13	5,800.00	
Building	62,409,628.31	62,000,023.98	409,604.33	
Furniture, Fixtures & Equipment	10,575,807.99	10,591,385.34	-15,577.35	
Prepaid Expenses	13,381,325.30	13,034,110.41	347,214.89	
Other Assets	27,051,780.10	26,796,289.70	255,490.40	
TOTAL ASSETS	1,803,218,784.63	1,801,112,517.48	2,106,267.15	
LIABILITIES				
Accounts Payable	5,064,683.82	7,512,968.38	-2,448,284.56	
Notes Payable	130,000,000.00	130,000,000.00	0.00	
Accrued Expenses	7,775,863.12	7,012,056.08	763,807.04	
Interest Payable	224,296.25	211,390.65	12,905.60	
Certificates of Deposit	208,001,417.95	205,747,160.25	2,254,257.70	
IRA Share Accounts	17,064,676.33	17,365,423.66	-300,747.33	
Business Money Market	82,226,879.03	86,910,940.78	-4,684,061.75	
Money Market	446,826,485.32	450,363,383.21	-3,536,897.89	
Share Accounts	301,306,604.72	299,568,005.52	1,738,599.20	
Checking Accounts	317,060,557.24	302,153,899.18	14,906,658.06	
Business Checking Accounts	122,689,298.86	131,626,349.17	-8,937,050.31	
Deposits	1,495,175,919.45	1,493,735,161.77	1,440,757.68	
Reserves:				
Regular Reserves	2,020,541.58	2,020,541.58	0.00	
Reserves for Contingency	134,819,370.87	134,819,370.87	0.00	Certified Correct
YTD Earnings	28,138,109.54	25,801,028.15	2,337,081.39	
Total Reserves	164,978,021.99	162,640,940.60	2,337,081.39	
TOTAL LIABILITIES	1,803,218,784.63	1,801,112,517.48	2,106,267.15	
Loans to Officials	\$231,891			Kit Snyder CEO/President



Federally Insured by NCUA

of delinquent loans: 214
\$ in delinquent loans: \$2,607,184

Consumer Credit Union Financial Statement

December 31, 2021

	December	November	October	September	August
ASSETS					
Loans:					
Consumer Credit Cards	35,252,843.22	35,019,590.84	34,608,143.12	34,325,049.30	34,683,063.93
Business Credit Cards	1,449,373.64	1,352,232.82	1,446,167.54	1,326,495.25	1,347,487.28
Real Estate Loans	623,730,689.40	627,168,597.68	621,055,180.75	603,650,133.12	579,683,695.77
Loans to Members	712,234,631.08	711,043,584.81	705,997,449.18	688,737,913.81	674,314,297.83
Business Loans	188,239,480.62	186,783,976.93	183,857,380.36	183,897,739.82	188,874,063.27
Total Loans	1,560,907,017.96	1,561,367,983.08	1,546,964,320.95	1,511,937,331.30	1,478,902,608.08
Allowance for Loan Losses	-4,351,127.78	-4,489,304.74	-5,667,482.43	-5,779,541.71	-5,875,188.54
Net Loans	1,556,555,890.18	1,556,878,678.34	1,541,296,838.52	1,506,157,789.59	1,473,027,419.54
Cash	20,959,462.17	20,287,472.18	21,258,936.68	21,041,243.66	18,785,856.29
Central Credit Union	78,131,870.06	78,194,248.67	88,518,628.62	-1,257,606.79	31,550,563.53
Other Investments	17,407,914.39	16,591,002.73	19,520,022.01	18,453,189.75	15,903,055.48
Land	16,745,106.13	16,739,306.13	15,487,655.99	15,487,655.99	15,487,655.99
Building	62,409,628.31	62,000,023.98	61,509,191.98	60,754,230.06	60,561,595.16
Furniture, Fixtures & Equipment	10,575,807.99	10,591,385.34	10,744,193.73	10,843,556.72	11,054,602.03
Prepaid Expenses	13,381,325.30	13,034,110.41	12,430,737.12	12,272,337.38	11,759,134.70
Other Assets	27,051,780.10	26,796,289.70	26,890,446.36	25,443,376.56	25,337,196.63
TOTAL ASSETS	1,803,218,784.63	1,801,112,517.48	1,797,656,651.01	1,669,195,772.92	1,663,467,079.35
LIABILITIES					
Accounts Payable	5,064,683.82	7,512,968.38	8,338,434.41	4,641,379.88	4,338,099.25
Notes Payable	130,000,000.00	130,000,000.00	130,000,000.00	130,000,000.00	130,000,000.00
Accrued Expenses	7,775,863.12	7,012,056.08	6,495,092.94	5,939,392.29	6,039,929.90
Interest Payable	224,296.25	211,390.65	228,154.32	215,159.83	246,854.28
Certificates of Deposit	208,001,417.95	205,747,160.25	207,613,616.25	208,495,705.79	207,500,059.19
IRA Share Accounts	17,064,676.33	17,365,423.66	16,474,848.75	16,595,447.90	16,603,256.33
Business Money Market	82,226,879.03	86,910,940.78	88,527,368.29	77,317,615.38	76,179,077.66
Money Market	446,826,485.32	450,363,383.21	445,646,257.78	373,823,046.87	366,788,396.41
Share Accounts	301,306,604.72	299,568,005.52	304,714,232.11	296,699,556.56	299,033,129.79
Checking Accounts	317,060,557.24	302,153,899.18	302,903,291.43	275,272,013.53	278,572,621.56
Business Checking Accounts	122,689,298.86	131,626,349.17	126,630,384.18	122,253,463.46	122,428,899.96
Deposits	1,495,175,919.45	1,493,735,161.77	1,492,509,998.79	1,370,456,849.49	1,367,105,440.90
Reserves:					
Regular Reserves	2,020,541.58	2,020,541.58	2,020,541.58	2,020,541.58	2,020,541.58
Reserves for Contingency	134,819,370.87	134,819,370.87	134,819,370.87	134,819,370.87	134,819,370.87
YTD Earnings	28,138,109.54	25,801,028.15	23,245,058.10	21,103,078.98	18,896,842.57
Total Reserves	164,978,021.99	162,640,940.60	160,084,970.55	157,942,991.43	155,736,755.02
TOTAL LIABILITIES	1,803,218,784.63	1,801,112,517.48	1,797,656,651.01	1,669,195,772.92	1,663,467,079.35

Consumers Credit Union Financial Statement**December 31, 2021**

	Current Month	Previous Month	Year To Date
<u>INCOME</u>			
Interest on Loans	5,253,835.82	5,185,599.25	60,997,289.62
Income on Investments	10,354.30	9,229.94	494,432.78
Other Operating Income	4,103,739.27	3,870,909.31	44,178,597.48
Total Gross Income	9,367,929.39	9,065,738.50	105,670,319.88
<u>EXPENSES</u>			
Employee Compensation	2,685,843.02	2,570,563.27	29,613,423.49
Employee Benefits	635,317.77	543,895.34	6,628,575.46
Travel and Conference	52,628.13	21,195.36	292,037.03
League Dues	3,640.65	3,640.66	40,047.16
Office Occupancy	496,586.06	390,267.78	4,650,080.42
Office Operation	1,243,823.96	1,092,424.02	13,309,640.21
Education and Promotion	248,441.57	187,527.34	1,653,140.48
Loan Servicing	715,295.35	616,693.27	8,590,276.79
Provision for Loan Losses	(440,000.00)	(800,000.00)	(141,116.00)
Provision for Loan Losses CP	440,000.00	(100,000.00)	141,116.00
Professional and Outside Service	134,193.23	101,069.51	986,829.51
Member Insurance	6,139.29	6,139.28	73,671.42
Operating Fees	25,511.98	20,195.37	260,296.62
Interest on Borrowed Money	189,659.86	183,541.80	2,392,288.84
Miscellaneous Operating	(32,116.44)	1,095,977.78	1,138,747.21
Gain/Loss on Disposition of Assets	21,500.00	0.00	21,500.00
Total Operating Expense	6,426,464.43	5,933,130.78	69,650,554.64
<u>NET INCOME</u>	2,941,464.96	3,132,607.72	36,019,765.24
Dividends on Shares	368,968.30	346,442.81	3,245,357.88
Interest on Deposit	235,415.27	230,194.86	4,636,297.82
Net Income after Dividend and Interest	2,337,081.39	2,555,970.05	28,138,109.54
Reserve Transfer Expense	-	-	-
<u>NET INCOME</u>	2,337,081.39	2,555,970.05	28,138,109.54

Consumers Credit Union Financial Statement

December 31, 2021

	Current Month	Budget	Variance	Year To Date	Budget	Variance
<u>INCOME</u>						
Interest on Loans	5,253,835.82	5,236,239.32	17,596.50	60,997,289.62	58,948,584.68	2,048,704.94
Income on Investments	10,354.30	6,176.00	4,178.30	494,432.78	318,313.00	176,119.78
Other Operating Income	4,103,739.27	3,700,914.09	402,825.18	44,178,597.48	42,048,598.43	2,129,999.05
Total Gross Income	9,367,929.39	8,943,329.41	424,599.98	105,670,319.88	101,315,496.11	4,354,823.77
<u>EXPENSES</u>						
Employee Compensation	2,685,843.02	2,527,915.53	157,927.49	29,613,423.49	28,081,816.69	1,531,606.80
Employee Benefits	635,317.77	537,256.42	98,061.35	6,628,575.46	6,072,966.08	555,609.38
Travel and Conference	52,628.13	25,000.00	27,628.13	292,037.03	300,000.00	(7,962.97)
League Dues	3,640.65	4,000.00	(359.35)	40,047.16	48,000.00	(7,952.84)
Office Occupancy	496,586.06	347,946.61	148,639.45	4,650,080.42	4,136,086.75	513,993.67
Office Operation	1,243,823.96	1,033,707.18	210,116.78	13,309,640.21	12,474,540.80	835,099.41
Education and Promotion	248,441.57	183,337.00	65,104.57	1,653,140.48	2,000,000.00	(346,859.52)
Loan Servicing	715,295.35	664,853.34	50,442.01	8,590,276.79	7,989,240.03	601,036.76
Provision for Loan Losses	(440,000.00)	800,000.00	(1,240,000.00)	(141,116.00)	9,600,000.00	(9,741,116.00)
Provision for Loan Losses CP	440,000.00	100,000.00	340,000.00	141,116.00	1,200,000.00	(1,058,884.00)
Professional and Outside Service	134,193.23	56,000.00	78,193.23	986,829.51	672,000.00	314,829.51
Member Insurance	6,139.29	7,000.00	(860.71)	73,671.42	84,000.00	(10,328.58)
Operating Fees	25,511.98	25,000.00	511.98	260,296.62	300,000.00	(39,703.38)
Interest on Borrowed Money	189,659.86	186,620.49	3,039.37	2,392,288.84	2,399,251.01	(6,962.17)
Miscellaneous Operating	(32,116.44)	0.00	(32,116.44)	1,138,747.21	-	1,138,747.21
Gain/Loss on Disposition of Assets	21,500.00	0.00	21,500.00	21,500.00	-	21,500.00
Total Operating Expense	6,426,464.43	6,498,636.57	(72,172.14)	69,650,554.64	75,357,901.36	(5,707,346.72)
<u>NET INCOME</u>	2,941,464.96	2,444,692.84	496,772.12	36,019,765.24	25,957,594.74	10,062,170.50
Dividends on Shares	368,968.30	237,392.14	131,576.16	3,245,357.88	2,741,957.11	503,400.77
Interest on Deposit	235,415.27	644,300.76	(408,885.49)	4,636,297.82	7,273,365.73	(2,637,067.91)
Net Income after Dividend and Interest	2,337,081.39	1,562,999.93	774,081.46	28,138,109.54	15,942,271.90	12,195,837.64
Reserve Transfer Expense	-			-		-
<u>NET INCOME</u>	2,337,081.39	1,562,999.93	774,081.46	28,138,109.54	15,942,271.90	12,195,837.64

Consumers Credit Union Financial Statement

December 31, 2021

	Current Month	Prior Year	Variance	Year To Date	Prior Year To Date	Variance
INCOME						
Interest on Loans	5,253,835.82	4,724,951.02	528,884.80	60,997,289.62	56,151,996.65	4,845,292.97
Income on Investments	10,354.30	6,175.88	4,178.42	494,432.78	390,672.21	103,760.57
Other Operating Income	4,103,739.27	4,045,237.84	58,501.43	44,178,597.48	39,612,246.14	4,566,351.34
Total Gross Income	9,367,929.39	8,776,364.74	591,564.65	105,670,319.88	96,154,915.00	9,515,404.88
EXPENSES						
Employee Compensation	2,685,843.02	2,760,161.03	(74,318.01)	29,613,423.49	24,574,241.10	5,039,182.39
Employee Benefits	635,317.77	501,742.80	133,574.97	6,628,575.46	5,330,676.88	1,297,898.58
Travel and Conference	52,628.13	10,728.92	41,899.21	292,037.03	111,212.02	180,825.01
League Dues	3,640.65	3,294.23	346.42	40,047.16	36,236.60	3,810.56
Office Occupancy	496,586.06	334,317.23	162,268.83	4,650,080.42	3,814,986.41	835,094.01
Office Operation	1,243,823.96	1,062,333.27	181,490.69	13,309,640.21	11,486,074.70	1,823,565.51
Education and Promotion	248,441.57	149,601.93	98,839.64	1,653,140.48	1,099,234.01	553,906.47
Loan Servicing	715,295.35	742,295.36	(27,000.01)	8,590,276.79	7,616,343.49	973,933.30
Provision for Loan Losses	(440,000.00)	(1,455,000.00)	1,015,000.00	(141,116.00)	4,980,000.00	(5,121,116.00)
Provision for Loan Losses CP	440,000.00	(200,000.00)	640,000.00	141,116.00	430,000.00	(288,884.00)
Professional and Outside Service	134,193.23	77,096.64	57,096.59	986,829.51	641,060.04	345,769.47
Member Insurance	6,139.29	6,139.29	(0.00)	73,671.42	73,671.44	(0.02)
Operating Fees	25,511.98	41,642.02	(16,130.04)	260,296.62	195,576.11	64,720.51
Interest on Borrowed Money	189,659.86	209,551.63	(19,891.77)	2,392,288.84	2,652,697.39	(260,408.55)
Miscellaneous Operating	(32,116.44)	345,060.57	(377,177.01)	1,138,747.21	318,072.61	820,674.60
Gain/Loss on Disposition of Assets	21,500.00	314,432.20	(292,932.20)	21,500.00	318,491.91	(296,991.91)
Total Operating Expense	6,426,464.43	4,903,397.12	1,523,067.31	69,650,554.64	63,678,574.71	5,971,979.93
NET INCOME	2,941,464.96	3,872,967.62	(931,502.66)	36,019,765.24	32,476,340.29	3,543,424.95
Dividends on Shares	368,968.30	227,566.27	141,402.03	3,245,357.88	3,761,287.68	(515,929.80)
Interest on Deposit	235,415.27	590,905.83	(355,490.56)	4,636,297.82	8,022,220.40	(3,385,922.58)
Net Income after Dividend and Interest	2,337,081.39	3,054,495.52	(717,414.13)	28,138,109.54	20,692,832.21	7,445,277.33
Reserve Transfer Expense	-	-	-	-	-	-
NET INCOME	2,337,081.39	3,054,495.52	(717,414.13)	28,138,109.54	20,692,832.21	7,445,277.33

Consumers Credit Union Financial Statement
December 31, 2021

	December	November	October	September	August
<u>INCOME</u>					
Interest on Loans	5,253,835.82	5,185,599.25	5,337,370.21	5,392,775.94	5,428,922.28
Income on Investments	10,354.30	9,229.94	59,831.53	3,412.35	204,548.89
Other Operating Income	4,103,739.27	3,870,909.31	3,521,100.21	3,492,032.28	3,668,773.56
Total Gross Income	9,367,929.39	9,065,738.50	8,918,301.95	8,888,220.57	9,302,244.73
<u>EXPENSES</u>					
Employee Compensation	2,685,843.02	2,570,563.27	2,626,342.28	2,600,117.27	2,611,797.26
Employee Benefits	635,317.77	543,895.34	478,173.04	602,208.81	520,410.43
Travel and Conference	52,628.13	21,195.36	34,097.29	18,031.09	35,295.77
League Dues	3,640.65	3,640.66	3,640.65	3,640.65	3,640.65
Office Occupancy	496,586.06	390,267.78	427,710.32	398,696.96	426,619.87
Office Operation	1,243,823.96	1,092,424.02	1,180,366.41	1,265,420.79	1,261,511.78
Education and Promotion	248,441.57	187,527.34	132,419.34	145,456.26	(80,818.40)
Loan Servicing	715,295.35	616,693.27	1,006,460.41	800,316.59	805,618.13
Provision for Loan Losses	(440,000.00)	(800,000.00)	0.00	0.00	0.00
Provision for Loan Losses CP	440,000.00	(100,000.00)	0.00	0.00	0.00
Professional and Outside Service	134,193.23	101,069.51	84,227.65	83,954.46	92,840.69
Member Insurance	6,139.29	6,139.28	6,139.29	6,139.28	6,139.29
Operating Fees	25,511.98	20,195.37	23,606.82	20,653.64	21,869.33
Interest on Borrowed Money	189,659.86	183,541.80	189,909.15	197,487.54	204,341.77
Miscellaneous Operating	(32,116.44)	1,095,977.78	163.44	237.72	3.42
Gain/Loss on Disposition of Assets	21,500.00	0.00	0.00	0.00	0.00
Total Operating Expense	6,426,464.43	5,933,130.78	6,193,256.09	6,142,361.06	5,909,269.99
<u>NET INCOME</u>	2,941,464.96	3,132,607.72	2,725,045.86	2,745,859.51	3,392,974.74
Dividends on Shares	368,968.30	346,442.81	337,630.08	295,139.36	285,793.14
Interest on Deposit	235,415.27	230,194.86	245,436.66	244,483.74	298,898.18
Net Income after Dividend and Interest	2,337,081.39	2,555,970.05	2,141,979.12	2,206,236.41	2,808,283.42
Reserve Transfer Expense	-	-	-	-	-
<u>NET INCOME</u>	2,337,081.39	2,555,970.05	2,141,979.12	2,206,236.41	2,808,283.42