

TO: Hamburg Township Board of Trustees

FROM: Jason Negri, Treasurer

DATE: October 28, 2022

AGENDA ITEM TOPIC: Consumers Credit Union – approval sought

Number of Supporting Documents: **3**

Requested Action

- Request approval of Consumers Credit Union as a fiduciary institution to receive Township investment funds

Background

In accord with our investment policy, we are seeking to diversify our investments into new institutions that meet our criteria (financial solidity, municipal investment department and certification of our investment policy). Consumers Credit Union meets these and I request we approve them as a depository, eligible to receive and hold Township investment funds.