

City of Gustavus Profit & Loss Budget vs. Actual COG Accrual July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|----------------------------------|------------------|------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Business License Fees | 3,275.00 | 3,500.00 | -225.00 | 93.6% |
| Donations | 613.00 | 1,000.00 | -387.00 | 61.3% |
| DRC Income | | | | |
| C Chest paid at City Hall | 695.00 | | | |
| Community Chest Sales | 12,240.50 | 13,500.00 | -1,259.50 | 90.7% |
| Landfill Fees paid @ City Hall | 45,389.99 | | | |
| Landfill Fees/Sales | 58,420.99 | 75,000.00 | -16,579.01 | 77.9% |
| Recyclable Material Sales | 2,505.21 | 3,600.00 | -1,094.79 | 69.6% |
| Total DRC Income | 119,251.69 | 92,100.00 | 27,151.69 | 129.5% |
| Federal Revenue | | | | |
| ARPA - 22-LGLR | 33,904.06 | 35,987.92 | -2,083.86 | 94.2% |
| Disaster Assistance (FEMA funds) | 5,459.67 | | | |
| Natl Forest Receipts-Encumbered | 45,016.82 | 45,000.00 | 16.82 | 100.0% |
| Payment In Lieu of Taxes | 152,913.58 | 152,913.58 | 0.00 | 100.0% |
| Total Federal Revenue | 237,294.13 | 233,901.50 | 3,392.63 | 101.5% |
| Fundraising | 313.00 | 600.00 | -287.00 | 52.2% |
| Grant Income | 0.00 | 13,000.00 | -13,000.00 | 0.0% |
| GVFD Income | | | | |
| Ambulance Billing | -1,037.38 | 9,000.00 | -10,037.38 | -11.5% |
| ASP | 1,310.00 | 1,500.00 | -190.00 | 87.3% |
| Training | 120.00 | 150.00 | -30.00 | 80.0% |
| Total GVFD Income | 392.62 | 10,650.00 | -10,257.38 | 3.7% |
| Interest Income | 477.10 | 0.00 | 477.10 | 100.0% |
| Lands Income | | | | |
| Gravel Pit Gravel Sales | 39,936.00 | 40,000.00 | -64.00 | 99.8% |
| Total Lands Income | 39,936.00 | 40,000.00 | -64.00 | 99.8% |
| Lease Income | | | | |
| Rent | 2,000.00 | 0.00 | 2,000.00 | 100.0% |
| Lease Income - Other | 7,190.32 | 16,011.00 | -8,820.68 | 44.9% |
| Total Lease Income | 9,190.32 | 16,011.00 | -6,820.68 | 57.4% |
| Library Income | 1,418.90 | 500.00 | 918.90 | 283.8% |
| Marine Facilities Income | | | | |
| Facilities Usage Fees | | | | |
| Landing Craft Use Fee | 2,300.00 | | | |
| Single Use Fee | 105.00 | | | |

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|---|---------------------|---------------------|------------------|---------------|
| Facilities Usage Fees - Other | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Total Facilities Usage Fees | 2,405.00 | 2,000.00 | 405.00 | 120.3% |
| Commercial Vessel Registration | | | | |
| Kayak Registration | 180.00 | | | |
| Commercial Vessel Registration - Other | 13,500.00 | 15,000.00 | -1,500.00 | 90.0% |
| Total Commercial Vessel Registration | 13,680.00 | 15,000.00 | -1,320.00 | 91.2% |
| Private Vessel Registration | | | | |
| Kayak Registration | 30.00 | | | |
| Private Vessel Registration - Other | 4,425.00 | 5,000.00 | -575.00 | 88.5% |
| Total Private Vessel Registration | 4,455.00 | 5,000.00 | -545.00 | 89.1% |
| Storage Area Fee | 2,340.00 | 2,250.00 | 90.00 | 104.0% |
| Total Marine Facilities Income | 22,880.00 | 24,250.00 | -1,370.00 | 94.4% |
| State Revenue | | | | |
| Community Assistance Program | 83,489.34 | 80,000.00 | 3,489.34 | 104.4% |
| Shared Fisheries Business Tax | 503.10 | 632.77 | -129.67 | 79.5% |
| Total State Revenue | 83,992.44 | 80,632.77 | 3,359.67 | 104.2% |
| Tax Income | | | | |
| Retail Tax Income | 437,609.86 | 430,000.00 | 7,609.86 | 101.8% |
| Remote Sellers Retail Tax | 76,295.46 | 70,000.00 | 6,295.46 | 109.0% |
| Room Tax Income | 105,378.58 | 105,400.00 | -21.42 | 100.0% |
| Fish Box Tax | 11,730.00 | 8,000.00 | 3,730.00 | 146.6% |
| Penalties & Interest | 3,016.71 | 1,000.00 | 2,016.71 | 301.7% |
| Tax Exempt Cards | 300.00 | 300.00 | 0.00 | 100.0% |
| Total Tax Income | 634,330.61 | 614,700.00 | 19,630.61 | 103.2% |
| Total Income | 1,153,364.81 | 1,130,845.27 | 22,519.54 | 102.0% |
| Gross Profit | 1,153,364.81 | 1,130,845.27 | 22,519.54 | 102.0% |
| Expense | | | | |
| Administrative Costs | 46,235.50 | 46,235.50 | 0.00 | 100.0% |
| Advertising | 0.00 | 100.00 | -100.00 | 0.0% |
| Bad Debt | 4,332.00 | 4,332.00 | 0.00 | 100.0% |
| Bank Service Charges | 10,485.14 | 10,950.00 | -464.86 | 95.8% |
| Building | | | | |
| Insurance | 15,336.68 | 12,658.62 | 2,678.06 | 121.2% |
| Maintenance & Repair | 6,141.08 | 13,200.00 | -7,058.92 | 46.5% |

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|--|------------------|-----------|----------------|-------------|
| Total Building | 21,477.76 | 25,858.62 | -4,380.86 | 83.1% |
| Contractual Services | | | | |
| City Engineer | 9,999.60 | 20,000.00 | -10,000.40 | 50.0% |
| Ambulance Billing Expense | 526.18 | 1,300.00 | -773.82 | 40.5% |
| Managed IT Services | 26,720.00 | 25,020.00 | 1,700.00 | 106.8% |
| Contractual Services - Other | 30,229.56 | 41,560.00 | -11,330.44 | 72.7% |
| Total Contractual Services | 67,475.34 | 87,880.00 | -20,404.66 | 76.8% |
| Dues/Fees | 11,889.57 | 14,707.00 | -2,817.43 | 80.8% |
| Economic Development Services | | | | |
| GVA | 41,400.00 | 41,400.00 | 0.00 | 100.0% |
| Total Economic Development Services | 41,400.00 | 41,400.00 | 0.00 | 100.0% |
| Election Expense | 81.56 | 250.00 | -168.44 | 32.6% |
| Emergency & Disaster | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| Equipment | | | | |
| Equipment Fuel | 2,437.93 | 2,200.00 | 237.93 | 110.8% |
| Equipment Purchase | 7,882.15 | 12,050.00 | -4,167.85 | 65.4% |
| Insurance | 298.09 | 278.86 | 19.23 | 106.9% |
| Maintenance & Repair | 7,010.51 | 6,000.00 | 1,010.51 | 116.8% |
| Total Equipment | 17,628.68 | 20,528.86 | -2,900.18 | 85.9% |
| Events & Celebrations | 3,898.54 | 4,400.00 | -501.46 | 88.6% |
| Freight/Shipping | 29,901.93 | 31,000.00 | -1,098.07 | 96.5% |
| Fundraising Expenses | 500.00 | 500.00 | 0.00 | 100.0% |
| General Liability | | | | |
| Public Entity Crime Coverage | 122.49 | | | |
| Cyber Liability | 2,817.00 | | | |
| General Liability - Other | 12,574.44 | 20,700.00 | -8,125.56 | 60.7% |
| Total General Liability | 15,513.93 | 20,700.00 | -5,186.07 | 74.9% |
| Gravel Pit Fund | 6,000.00 | 6,000.00 | 0.00 | 100.0% |
| Library Materials | | | | |
| Donated/Fundraised | 0.00 | 800.00 | -800.00 | 0.0% |
| Non-Fiction Add/Replacement | -7.00 | 13,200.00 | -13,207.00 | -0.1% |
| Library Materials - Other | 5,242.95 | 0.00 | 5,242.95 | 100.0% |
| Total Library Materials | 5,235.95 | 14,000.00 | -8,764.05 | 37.4% |
| Marine Facilities | | | | |
| Insurance | 5,804.01 | 2,722.48 | 3,081.53 | 213.2% |
| Maintenance & Repairs | 476.00 | 3,000.00 | -2,524.00 | 15.9% |

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------|----------------|-------------|
| Total Marine Facilities | 6,280.01 | 5,722.48 | 557.53 | 109.7% |
| Occupational Health | 0.00 | 500.00 | -500.00 | 0.0% |
| Payroll Expenses | | | | |
| Wages | 401,386.36 | 444,099.13 | -42,712.77 | 90.4% |
| Payroll Taxes | 39,510.80 | 39,446.57 | 64.23 | 100.2% |
| Paid Time off | 12,798.95 | 0.00 | 12,798.95 | 100.0% |
| Sick Leave | 6,568.08 | 0.00 | 6,568.08 | 100.0% |
| Health Insurance (company paid) | 35,206.70 | 26,493.60 | 8,713.10 | 132.9% |
| Health Insurance Stipend | 6,720.00 | 9,600.00 | -2,880.00 | 70.0% |
| 457(b) Employer Contribution | 17,436.97 | 29,220.00 | -11,783.03 | 59.7% |
| Workers Comp Insurance | 6,218.05 | 8,979.10 | -2,761.05 | 69.3% |
| Payroll Expenses - Other | -10,786.48 | 230.00 | -11,016.48 | -4,689.8% |
| Total Payroll Expenses | 515,059.43 | 558,068.40 | -43,008.97 | 92.3% |
| Professional Services | 5,930.00 | 15,000.00 | -9,070.00 | 39.5% |
| Public Relations | 1,075.57 | 500.00 | 575.57 | 215.1% |
| Repair & Replacement Fund | 16,545.71 | 16,595.71 | -50.00 | 99.7% |
| Road Maintenance | | | | |
| Grading | 110,099.26 | | | |
| Snow Plowing | 67,855.40 | 65,000.00 | 2,855.40 | 104.4% |
| Road Maintenance - Other | 2,415.94 | 131,000.00 | -128,584.06 | 1.8% |
| Total Road Maintenance | 180,370.60 | 196,000.00 | -15,629.40 | 92.0% |
| Stipend | 2,019.60 | 3,000.00 | -980.40 | 67.3% |
| Supplies | | | | |
| Donated/Fundraised | 190.00 | 800.00 | -610.00 | 23.8% |
| Program | 2,251.60 | 2,975.00 | -723.40 | 75.7% |
| Supplies - Other | 20,382.87 | 23,400.00 | -3,017.13 | 87.1% |
| Total Supplies | 22,824.47 | 27,175.00 | -4,350.53 | 84.0% |
| Telecommunications | 13,723.46 | 20,412.00 | -6,688.54 | 67.2% |
| Training | 8,517.68 | 18,200.00 | -9,682.32 | 46.8% |
| Travel | 20,219.58 | 25,607.89 | -5,388.31 | 79.0% |
| Utilities | | | | |
| Electricity | 11,982.65 | 10,200.00 | 1,782.65 | 117.5% |
| Fuel Oil | 9,045.59 | 11,600.00 | -2,554.41 | 78.0% |
| Total Utilities | 21,028.24 | 21,800.00 | -771.76 | 96.5% |
| Vehicle | | | | |
| Fuel | 988.12 | 1,200.00 | -211.88 | 82.3% |
| Insurance | 3,225.58 | 3,635.67 | -410.09 | 88.7% |
| Maintenance & Repair | 2,692.40 | 2,000.00 | 692.40 | 134.6% |

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|--------------------------------|---------------------|---------------------|--------------------|---------------|
| Mileage Reimbursement | 1,144.10 | 2,150.00 | -1,005.90 | 53.2% |
| Total Vehicle | 8,050.20 | 8,985.67 | -935.47 | 89.6% |
| Total Expense | 1,103,700.45 | 1,296,409.13 | -192,708.68 | 85.1% |
| Net Ordinary Income | 49,664.36 | -165,563.86 | 215,228.22 | -30.0% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Prior-Year Cash Balance | 0.00 | 184,025.00 | -184,025.00 | 0.0% |
| Total Other Income | 0.00 | 184,025.00 | -184,025.00 | 0.0% |
| Net Other Income | 0.00 | 184,025.00 | -184,025.00 | 0.0% |
| Net Income | 49,664.36 | 18,461.14 | 31,203.22 | 269.0% |