

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2021 through May 2022**

	Jul '21 - May 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fees	11.75			
Business License Fees	3,085.00	3,000.00	85.00	102.8%
Donations	2,675.00	800.00	1,875.00	334.4%
DRC Income	93,702.05	86,100.00	7,602.05	108.8%
Federal Revenue				
Arp - 22-LGLR	161,525.64			
American Rescue Plan Act	102,543.96	107,902.33	-5,358.37	95.0%
Natl Forest Receipts-Encumbered	47,599.28	35,000.00	12,599.28	136.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
<b>Total Federal Revenue</b>	<b>432,746.83</b>	<b>263,980.28</b>	<b>168,766.55</b>	<b>163.9%</b>
Fundraising	440.00	1,100.00	-660.00	40.0%
GVFD Income	2,969.37	9,750.00	-6,780.63	30.5%
Interest Income	234.35	350.00	-115.65	67.0%
Lands Income	24,630.00	25,000.00	-370.00	98.5%
Lease Income	7,190.32	13,125.67	-5,935.35	54.8%
Library Income	2,183.50	500.00	1,683.50	436.7%
Marine Facilities Income	15,370.00	15,700.00	-330.00	97.9%
Other Income	7.00	0.00	7.00	100.0%
State Revenue				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	896.34	500.00	396.34	179.3%
<b>Total State Revenue</b>	<b>78,266.55</b>	<b>77,870.21</b>	<b>396.34</b>	<b>100.5%</b>
Tax Income				
Retail Tax Income	426,575.04	400,000.00	26,575.04	106.6%
Remote Sellers Retail Tax	42,912.86	30,000.00	12,912.86	143.0%
Room Tax Income	81,730.82	65,000.00	16,730.82	125.7%
Fish Box Tax	8,860.00	8,860.00	0.00	100.0%
Penalties & Interest	6,187.14	0.00	6,187.14	100.0%
Tax Exempt Cards	240.00	300.00	-60.00	80.0%
<b>Total Tax Income</b>	<b>566,505.86</b>	<b>504,160.00</b>	<b>62,345.86</b>	<b>112.4%</b>
<b>Total Income</b>	<b>1,230,017.58</b>	<b>1,001,436.16</b>	<b>228,581.42</b>	<b>122.8%</b>
<b>Gross Profit</b>	<b>1,230,017.58</b>	<b>1,001,436.16</b>	<b>228,581.42</b>	<b>122.8%</b>
<b>Expense</b>				
Administrative Costs	1,390.35	2,000.00	-609.65	69.5%
Advertising	683.91	1,120.00	-436.09	61.1%
Bank Service Charges	5,929.97	4,750.00	1,179.97	124.8%
Building	16,377.05	22,344.48	-5,967.43	73.3%
Contractual Services				
Ambulance Billing Expense	373.30	1,300.00	-926.70	28.7%
Managed IT Services	20,805.00	31,200.00	-10,395.00	66.7%
Contractual Services - Other	19,152.89	92,200.00	-73,047.11	20.8%
<b>Total Contractual Services</b>	<b>40,331.19</b>	<b>124,700.00</b>	<b>-84,368.81</b>	<b>32.3%</b>
Dues/Fees	9,333.55	9,900.00	-566.45	94.3%
Economic Development Services				
GVA	30,000.00	30,000.00	0.00	100.0%
<b>Total Economic Development Services</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>100.0%</b>
Election Expense	329.92	350.00	-20.08	94.3%

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2021 through May 2022**

	Jul '21 - May 22	Budget	\$ Over Budget	% of Budget
Equipment	16,173.43	23,410.99	-7,237.56	69.1%
Events & Celebrations	3,570.51	3,675.00	-104.49	97.2%
Freight/Shipping	22,873.32	26,250.00	-3,376.68	87.1%
Fundraising Expenses	1,588.44	850.00	738.44	186.9%
General Liability	19,963.18	17,480.61	2,482.57	114.2%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	1,450.37	2,700.00	-1,249.63	53.7%
Marine Facilities	4,186.20	5,486.20	-1,300.00	76.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	377,536.63	481,148.40	-103,611.77	78.5%
Professional Services	11,557.50	15,000.00	-3,442.50	77.1%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	214,971.54	205,000.00	9,971.54	104.9%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	22,702.18	22,000.00	702.18	103.2%
Telecommunications	16,443.74	21,540.00	-5,096.26	76.3%
Training	9,679.28	14,900.00	-5,220.72	65.0%
Travel	796.00	4,500.00	-3,704.00	17.7%
Utilities	21,089.37	19,360.00	1,729.37	108.9%
Vehicle	6,997.73	7,985.67	-987.94	87.6%
<b>Total Expense</b>	<b>878,501.07</b>	<b>1,092,747.06</b>	<b>-214,245.99</b>	<b>80.4%</b>
<b>Net Ordinary Income</b>	<b>351,516.51</b>	<b>-91,310.90</b>	<b>442,827.41</b>	<b>-385.0%</b>
<b>Other Income/Expense</b>				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
<b>Total Encumbered Funds</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total Other Income</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>416,516.51</b>	<b>-26,310.90</b>	<b>442,827.41</b>	<b>-1,583.1%</b>