

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2023 through May 2024

	Jul '23 - May 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Business License Fees	3,050.00	3,500.00	-450.00
Donations	520.00	1,000.00	-480.00
<b>DRC Income</b>			
C Chest paid at City Hall	670.00		
Community Chest Sales	11,234.50	13,500.00	-2,265.50
Landfill Fees paid @ City Hall	43,255.46		
Landfill Fees/Sales	53,063.50	75,000.00	-21,936.50
Recyclable Material Sales	2,241.46	3,600.00	-1,358.54
<b>Total DRC Income</b>	110,464.92	92,100.00	18,364.92
<b>Federal Revenue</b>			
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86
Disaster Assistance (FEMA funds)	5,459.67		
Nat'l Forest Receipts-Encumbered	45,016.82	45,000.00	16.82
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58
<b>Total Federal Revenue</b>	237,294.13	210,987.92	26,306.21
<b>Fundraising</b>	260.00	600.00	-340.00
<b>Grant Income</b>	0.00	13,000.00	-13,000.00
<b>GVFD Income</b>			
Ambulance Billing	-1,037.38	9,000.00	-10,037.38
ASP	1,215.00	1,500.00	-285.00
Training	120.00	150.00	-30.00
<b>Total GVFD Income</b>	297.62	10,650.00	-10,352.38
<b>Interest Income</b>	445.11		
<b>Lands Income</b>			
Gravel Pit Gravel Sales	39,936.00	40,000.00	-64.00
<b>Total Lands Income</b>	39,936.00	40,000.00	-64.00
<b>Lease Income</b>			
Rent	2,000.00		
Lease Income - Other	7,190.32	16,011.00	-8,820.68
<b>Total Lease Income</b>	9,190.32	16,011.00	-6,820.68
<b>Library Income</b>	1,329.00	500.00	829.00
<b>Marine Facilities Income</b>			
Facilities Usage Fees			
Landing Craft Use Fee	2,300.00		
Single Use Fee	105.00		
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00
<b>Total Facilities Usage Fees</b>	2,405.00	2,000.00	405.00
Commercial Vessel Registration			
Kayak Registration	30.00		
Commercial Vessel Registration - Other	7,000.00	15,000.00	-8,000.00
<b>Total Commercial Vessel Registration</b>	7,030.00	15,000.00	-7,970.00
Private Vessel Registration			
Kayak Registration	30.00		
Private Vessel Registration - Other	3,235.00	5,000.00	-1,765.00
<b>Total Private Vessel Registration</b>	3,265.00	5,000.00	-1,735.00
Storage Area Fee	2,340.00	2,250.00	90.00
<b>Total Marine Facilities Income</b>	15,040.00	24,250.00	-9,210.00
<b>State Revenue</b>			
Community Assistance Program	83,489.34	80,000.00	3,489.34

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 July 2023 through May 2024

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Shared Fisheries Business Tax	503.10	632.77	-129.67
<b>Total State Revenue</b>	<b>83,992.44</b>	<b>80,632.77</b>	<b>3,359.67</b>
<b>Tax Income</b>			
Retail Tax Income	432,690.04	415,000.00	17,690.04
Remote Sellers Retail Tax	70,714.52	56,000.00	14,714.52
Room Tax Income	104,577.50	105,400.00	-822.50
Fish Box Tax	2,260.00	8,000.00	-5,740.00
Penalties & Interest	2,640.46	1,000.00	1,640.46
Tax Exempt Cards	290.00	300.00	-10.00
<b>Total Tax Income</b>	<b>613,172.52</b>	<b>585,700.00</b>	<b>27,472.52</b>
<b>Total Income</b>	<b>1,114,992.06</b>	<b>1,078,931.69</b>	<b>36,060.37</b>
<b>Gross Profit</b>	<b>1,114,992.06</b>	<b>1,078,931.69</b>	<b>36,060.37</b>
<b>Expense</b>			
Administrative Costs	46,235.50	35,000.00	11,235.50
Advertising	0.00	100.00	-100.00
Bad Debt	4,332.00	0.00	4,332.00
Bank Service Charges	9,646.48	4,750.00	4,896.48
<b>Building</b>			
Insurance	15,336.68	12,658.62	2,678.06
Maintenance & Repair	5,543.08	13,200.00	-7,656.92
<b>Total Building</b>	<b>20,879.76</b>	<b>25,858.62</b>	<b>-4,978.86</b>
<b>Contractual Services</b>			
City Engineer	6,309.60	20,000.00	-13,690.40
Ambulance Billing Expense	526.18	1,300.00	-773.82
Managed IT Services	25,020.00	25,020.00	0.00
Contractual Services - Other	28,841.56	41,560.00	-12,718.44
<b>Total Contractual Services</b>	<b>60,697.34</b>	<b>87,880.00</b>	<b>-27,182.66</b>
<b>Dues/Fees</b>	<b>11,869.57</b>	<b>14,707.00</b>	<b>-2,837.43</b>
<b>Economic Development Services</b>			
GVA	41,400.00	41,400.00	0.00
<b>Total Economic Development Services</b>	<b>41,400.00</b>	<b>41,400.00</b>	<b>0.00</b>
<b>Election Expense</b>	<b>81.56</b>	<b>250.00</b>	<b>-168.44</b>
<b>Emergency &amp; Disaster</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>
<b>Equipment</b>			
Equipment Fuel	2,156.55	2,200.00	-43.45
Equipment Purchase	5,974.69	12,050.00	-6,075.31
Insurance	298.09	278.86	19.23
Maintenance & Repair	7,010.51	6,000.00	1,010.51
<b>Total Equipment</b>	<b>15,439.84</b>	<b>20,528.86</b>	<b>-5,089.02</b>
<b>Events &amp; Celebrations</b>	<b>3,898.54</b>	<b>4,400.00</b>	<b>-501.46</b>
<b>Freight/Shipping</b>	<b>22,461.75</b>	<b>31,000.00</b>	<b>-8,538.25</b>
<b>Fundraising Expenses</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>
<b>General Liability</b>			
Public Entity Crime Coverage	122.49		
Cyber Liability	2,817.00		
General Liability - Other	12,574.44	20,700.00	-8,125.56
<b>Total General Liability</b>	<b>15,513.93</b>	<b>20,700.00</b>	<b>-5,186.07</b>
<b>Gravel Pit Fund</b>	<b>6,000.00</b>	<b>6,000.00</b>	<b>0.00</b>
<b>Library Materials</b>			
Donated/Fundraised	0.00	800.00	-800.00
Non-Fiction Add/Replacement	-7.00	13,200.00	-13,207.00

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2023 through May 2024**

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Library Materials - Other	4,026.54		
<b>Total Library Materials</b>	4,019.54	14,000.00	-9,980.46
<b>Marine Facilities</b>			
Insurance	5,804.01	2,722.48	3,081.53
Maintenance & Repairs	0.00	3,000.00	-3,000.00
<b>Total Marine Facilities</b>	5,804.01	5,722.48	81.53
<b>Occupational Health</b>	0.00	500.00	-500.00
<b>Payroll Expenses</b>			
Wages	367,118.27	444,099.13	-76,980.86
Payroll Taxes	36,026.09	39,446.57	-3,420.48
Paid Time off	10,474.23		
Sick Leave	5,448.86		
Health Insurance (company paid)	31,922.58	26,493.60	5,428.98
Health Insurance Stipend	5,720.00	9,600.00	-3,880.00
457(b) Employer Contribution	17,436.97	29,220.00	-11,783.03
Workers Comp Insurance	6,218.05	8,979.10	-2,761.05
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48
<b>Total Payroll Expenses</b>	469,578.57	558,068.40	-88,489.83
<b>Professional Services</b>	3,785.00	15,000.00	-11,215.00
<b>Public Relations</b>	575.57	500.00	75.57
<b>Repair &amp; Replacement Fund</b>	16,545.71	16,595.71	-50.00
<b>Road Maintenance</b>			
Grading	80,641.76		
Snow Plowing	67,855.40	65,000.00	2,855.40
Road Maintenance - Other	2,415.94	131,000.00	-128,584.06
<b>Total Road Maintenance</b>	150,913.10	196,000.00	-45,086.90
<b>Stipend</b>	1,148.76	6,000.00	-4,851.24
<b>Supplies</b>			
Donated/Fundraised	500.00	800.00	-300.00
Program	993.09	2,975.00	-1,981.91
Supplies - Other	17,708.84	20,400.00	-2,691.16
<b>Total Supplies</b>	19,201.93	24,175.00	-4,973.07
<b>Telecommunications</b>	11,774.05	20,412.00	-8,637.95
<b>Training</b>	8,431.86	18,200.00	-9,768.14
<b>Travel</b>	23,639.52	23,200.00	439.52
<b>Utilities</b>			
Electricity	10,094.10	9,700.00	394.10
Fuel Oil	8,706.25	7,900.00	806.25
<b>Total Utilities</b>	18,800.35	17,600.00	1,200.35
<b>Vehicle</b>			
Fuel	741.45	1,200.00	-458.55
Insurance	3,225.58	3,635.67	-410.09
Maintenance & Repair	2,692.40	2,000.00	692.40
Mileage Reimbursement	682.00	2,150.00	-1,468.00
<b>Total Vehicle</b>	7,341.43	8,985.67	-1,644.24
<b>Total Expense</b>	1,000,015.67	1,268,033.74	-268,018.07
<b>Net Ordinary Income</b>	114,976.39	-189,102.05	304,078.44
<b>Other Income/Expense</b>			
Other Income			
Prior-Year Cash Balance	0.00	184,025.00	-184,025.00
<b>Total Other Income</b>	0.00	184,025.00	-184,025.00

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Accrual Basis

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
July 2023 through May 2024

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	<u>Jul '23 - May 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Other Income	0.00	184,025.00	-184,025.00
Net Income	<u>114,976.39</u>	<u>-5,077.05</u>	<u>120,053.44</u>

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2023 through May 2024

	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Business License Fees	87.1%
Donations	52.0%
<b>DRC Income</b>	
C Chest paid at City Hall	
Community Chest Sales	83.2%
Landfill Fees paid @ City Hall	
Landfill Fees/Sales	70.8%
Recyclable Material Sales	62.3%
<b>Total DRC Income</b>	119.9%
<b>Federal Revenue</b>	
ARPA - 22-LGLR	94.2%
Disaster Assistance (FEMA funds)	
Natl Forest Receipts-Encumbered	100.0%
Payment In Lieu of Taxes	117.6%
<b>Total Federal Revenue</b>	112.5%
<b>Fundraising</b>	43.3%
<b>Grant Income</b>	0.0%
<b>GVFD Income</b>	
Ambulance Billing	-11.5%
ASP	81.0%
Training	80.0%
<b>Total GVFD Income</b>	2.8%
<b>Interest Income</b>	
<b>Lands Income</b>	
Gravel Pit Gravel Sales	99.8%
<b>Total Lands Income</b>	99.8%
<b>Lease Income</b>	
Rent	
Lease Income - Other	44.9%
<b>Total Lease Income</b>	57.4%
<b>Library Income</b>	265.8%
<b>Marine Facilities Income</b>	
Facilities Usage Fees	
Landing Craft Use Fee	
Single Use Fee	
Facilities Usage Fees - Other	0.0%
<b>Total Facilities Usage Fees</b>	120.3%
Commercial Vessel Registration	
Kayak Registration	
Commercial Vessel Registration - Other	46.7%
<b>Total Commercial Vessel Registration</b>	46.9%
Private Vessel Registration	
Kayak Registration	
Private Vessel Registration - Other	64.7%
<b>Total Private Vessel Registration</b>	65.3%
Storage Area Fee	104.0%
<b>Total Marine Facilities Income</b>	62.0%
<b>State Revenue</b>	
Community Assistance Program	104.4%

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2023 through May 2024

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	<u>% of Budget</u>
Shared Fisheries Business Tax	79.5%
<b>Total State Revenue</b>	<b>104.2%</b>
<b>Tax Income</b>	
Retail Tax Income	104.3%
Remote Sellers Retail Tax	126.3%
Room Tax Income	99.2%
Fish Box Tax	28.3%
Penalties & Interest	264.0%
Tax Exempt Cards	96.7%
<b>Total Tax Income</b>	<b>104.7%</b>
<b>Total Income</b>	<b>103.3%</b>
<b>Gross Profit</b>	<b>103.3%</b>
<b>Expense</b>	
Administrative Costs	132.1%
Advertising	0.0%
Bad Debt	100.0%
Bank Service Charges	203.1%
<b>Building</b>	
Insurance	121.2%
Maintenance & Repair	42.0%
<b>Total Building</b>	<b>80.7%</b>
<b>Contractual Services</b>	
City Engineer	31.5%
Ambulance Billing Expense	40.5%
Managed IT Services	100.0%
Contractual Services - Other	69.4%
<b>Total Contractual Services</b>	<b>69.1%</b>
<b>Dues/Fees</b>	<b>80.7%</b>
<b>Economic Development Services</b>	
GVA	100.0%
<b>Total Economic Development Services</b>	<b>100.0%</b>
<b>Election Expense</b>	<b>32.6%</b>
<b>Emergency &amp; Disaster</b>	<b>0.0%</b>
<b>Equipment</b>	
Equipment Fuel	98.0%
Equipment Purchase	49.6%
Insurance	106.9%
Maintenance & Repair	116.8%
<b>Total Equipment</b>	<b>75.2%</b>
<b>Events &amp; Celebrations</b>	<b>88.6%</b>
<b>Freight/Shipping</b>	<b>72.5%</b>
<b>Fundraising Expenses</b>	<b>0.0%</b>
<b>General Liability</b>	
Public Entity Crime Coverage	
Cyber Liability	
General Liability - Other	60.7%
<b>Total General Liability</b>	<b>74.9%</b>
<b>Gravel Pit Fund</b>	<b>100.0%</b>
<b>Library Materials</b>	
Donated/Fundraised	0.0%
Non-Fiction Add/Replacement	-0.1%

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2023 through May 2024**

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	% of Budget
Library Materials - Other	
Total Library Materials	28.7%
Marine Facilities	
Insurance	213.2%
Maintenance & Repairs	0.0%
Total Marine Facilities	101.4%
Occupational Health	0.0%
Payroll Expenses	
Wages	82.7%
Payroll Taxes	91.3%
Paid Time off	
Sick Leave	
Health Insurance (company paid)	120.5%
Health Insurance Stipend	59.6%
457(b) Employer Contribution	59.7%
Workers Comp Insurance	69.3%
Payroll Expenses - Other	-4,689.8%
Total Payroll Expenses	84.1%
Professional Services	25.2%
Public Relations	115.1%
Repair & Replacement Fund	99.7%
Road Maintenance	
Grading	
Snow Plowing	104.4%
Road Maintenance - Other	1.8%
Total Road Maintenance	77.0%
Stipend	19.1%
Supplies	
Donated/Fundraised	62.5%
Program	33.4%
Supplies - Other	86.8%
Total Supplies	79.4%
Telecommunications	57.7%
Training	46.3%
Travel	101.9%
Utilities	
Electricity	104.1%
Fuel Oil	110.2%
Total Utilities	106.8%
Vehicle	
Fuel	61.8%
Insurance	88.7%
Maintenance & Repair	134.6%
Mileage Reimbursement	31.7%
Total Vehicle	81.7%
Total Expense	78.9%
Net Ordinary Income	-60.8%
Other Income/Expense	
Other Income	
Prior-Year Cash Balance	0.0%
Total Other Income	0.0%

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Accrual Basis

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	<u>% of Budget</u>
Net Other Income	<u>0.0%</u>
Net Income	<u><u>-2,264.6%</u></u>