

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July through December 2020**

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business License Fees	1,225.00	3,000.00	-1,775.00	40.8%
Donations	139.00	1,000.00	-861.00	13.9%
DRC Income	39,462.57	58,600.00	-19,137.43	67.3%
<b>Federal Revenue</b>				
Payment In Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
<b>Total Federal Revenue</b>	113,760.06	113,760.06	0.00	100.0%
<b>Fundraising</b>	165.00	800.00	-635.00	20.6%
<b>GVFD Income</b>	1,361.56	9,750.00	-8,388.44	14.0%
<b>Interest Income</b>	90.12	350.00	-259.88	25.7%
<b>Lands Income</b>	21,234.00	22,000.00	-766.00	96.5%
<b>Lease Income</b>	6,562.32	12,720.35	-6,158.03	51.6%
<b>Library Income</b>	201.00	500.00	-299.00	40.2%
<b>Marine Facilities Income</b>	7,255.00	13,700.00	-6,445.00	53.0%
<b>State Revenue</b>				
Community Assistance Program	75,000.00	75,000.00	0.00	100.0%
Shared Fisheries Business Tax	611.62	1,700.00	-1,088.38	36.0%
<b>Total State Revenue</b>	75,611.62	76,700.00	-1,088.38	98.6%
<b>Tax Income</b>				
Retail Tax Income	139,542.66	185,000.00	-45,457.34	75.4%
Remote Sellers Retail Tax	7,763.86	20,000.00	-12,236.14	38.8%
Room Tax Income	14,549.63	12,555.00	1,994.63	115.9%
Fish Box Tax	4,060.00	6,000.00	-1,940.00	67.7%
Penalties & Interest	389.98	0.00	389.98	100.0%
Tax Exempt Cards	60.00	300.00	-240.00	20.0%
<b>Total Tax Income</b>	166,366.13	223,855.00	-57,488.87	74.3%
<b>Total Income</b>	433,433.38	536,735.41	-103,302.03	80.8%
<b>Gross Profit</b>	433,433.38	536,735.41	-103,302.03	80.8%
<b>Expense</b>				
Administrative Costs	1,050.00	2,000.00	-950.00	52.5%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	1,512.64	2,275.00	-762.36	66.5%
<b>Building</b>	12,854.29	20,650.90	-7,796.61	62.2%
<b>Contractual Services</b>	22,703.85	72,400.00	-49,696.15	31.4%
<b>Dues/Fees</b>	1,839.81	8,300.00	-6,460.19	22.2%
<b>Economic Development Services</b>				
GVA	17,000.00	17,000.00	0.00	100.0%
<b>Total Economic Development Servi...</b>	17,000.00	17,000.00	0.00	100.0%
<b>Election Expense</b>	87.34	90.00	-2.66	97.0%
<b>Equipment</b>	4,191.94	9,672.49	-5,480.55	43.3%
<b>Events &amp; Celebrations</b>	3,533.55	3,925.00	-391.45	90.0%
<b>Freight/Shipping</b>	8,884.59	20,950.00	-12,065.41	42.4%
<b>Fundraising Expenses</b>	17.00	800.00	-783.00	2.1%
<b>General Liability</b>	11,575.44	11,317.32	258.12	102.3%
<b>Gravel Pit Fund</b>	0.00	6,000.00	-6,000.00	0.0%
<b>Library Materials</b>	132.68	600.00	-467.32	22.1%

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Marine Facilities	2,458.39	6,368.37	-3,909.98	38.6%
Payroll Expenses	147,185.56	402,113.75	-254,928.19	36.6%
Professional Services	2,142.50	10,000.00	-7,857.50	21.4%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	61,835.05	100,000.00	-38,164.95	61.8%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	25,271.24	12,100.00	13,171.24	208.9%
Telecommunications	9,971.79	20,790.00	-10,818.21	48.0%
Training	682.50	6,750.00	-6,067.50	10.1%
Travel	0.00	3,500.00	-3,500.00	0.0%
Utilities	10,137.70	15,800.00	-5,662.30	64.2%
Vehicle	5,306.52	8,035.67	-2,729.15	66.0%
<b>Total Expense</b>	<u>375,146.51</u>	<u>789,810.63</u>	<u>-414,664.12</u>	<u>47.5%</u>
<b>Net Ordinary Income</b>	58,286.87	-253,075.22	311,362.09	-23.0%
<b>Other Income/Expense</b>				
Other Income				
Encumbered Funds	100,000.00	100,000.00	0.00	100.0%
Prior-Year Cash Balance	0.00	153,175.75	-153,175.75	0.0%
<b>Total Other Income</b>	<u>100,000.00</u>	<u>253,175.75</u>	<u>-153,175.75</u>	<u>39.5%</u>
<b>Net Other Income</b>	<u>100,000.00</u>	<u>253,175.75</u>	<u>-153,175.75</u>	<u>39.5%</u>
<b>Net Income</b>	<u><b>158,286.87</b></u>	<u><b>100.53</b></u>	<u><b>158,186.34</b></u>	<u><b>157,452.4%</b></u>