

Accounts Receivable Detail

As of 12/31/20

\$7,899.30	Airport Screeners Contract - December invoice to DHSS
\$4,345.62	Delinquent Sales Tax
\$2,217.89	Ambulance Transport Billing - In Progress
\$2,720.00	Fish-Box Tax Deferred Income
(\$34.33)	Net of Other Customer Account Balances

\$17,148.48 Total

FNBA Checking Account - Unrestricted Funds Balance

As of 12/31/20

FDIC: The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category.

City of Gustavus has a tri-party agreement in place that collateralizes our account, providing protection for the full value of our account balances.

FNBA Checking Account Balance: \$589,040.25

Obligated Funds Currently in Checking Account:

MF	CP18-01 Salmon River Harbor	(\$19,856.96)
	CP18-04 LIDAR of Gustavus	(\$3,263.85)
DRC	CP18-05 DRC Pre-Processing	(\$20,201.40)
DRC	CP18-07 Household Haz Waste Fac.	(\$59,450.00)
DRC	CP19-02 Community Chest Maint.	(\$83.37)
Admin	CP19-03 Gustavus Beach Improv.	(\$30,926.59)
DRC	CP19-06 DRC Composting Facility	(\$106,050.00)
Library	CP19-08 Library Roof/Awning/Shed	(\$60,000.00)
GVFD	CP20-01 Replacement AED/Monitor	(\$15,646.36)
Library	FY21 PLA Grant	(\$3,816.51)
Library	SoA OWL Internet Subsidy	(\$750.00)
Roads	Encumbered road money	(\$17,724.95)
Roads	USFWS Chase Drvwy	(\$251.02)

Unrestricted Funds: \$251,019.24

Pending Transfers:

FY21-07NCO	Transfer from AMLIP for Capital Projects	\$100,000.00	for library roof
FY21-13NCO intro.	Transfer from AMLIP CARES Act Account	\$184,691.64	for Sept., Oct., partial Nov. expenses

Per the Unrestricted Fund Balance Policy (Res. CY18-18), the unrestricted fund balance should be 17-35% of the current fiscal year's operating expenses, with a target of 25%.

FY21 budgeted operating expenses:	\$789,810.63
25% =	\$197,452.66
17% =	\$134,267.81
35% =	\$276,433.72