

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2021 through June 2022

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Admin Fees	11.75			
Business License Fees	3,260.00	3,000.00	260.00	108.7%
Donations	2,830.00	800.00	2,030.00	353.8%
DRC Income	114,939.83	86,100.00	28,839.83	133.5%
Federal Revenue				
Arp - 22-LGLR	161,525.64			
American Rescue Plan Act	102,543.96	107,902.33	-5,358.37	95.0%
Natl Forest Receipts-Encumbered	47,599.28	35,000.00	12,599.28	136.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
Total Federal Revenue	432,746.83	263,980.28	168,766.55	163.9%
Fundraising	440.00	1,100.00	-660.00	40.0%
GVFD Income	3,319.51	9,750.00	-6,430.49	34.0%
Interest Income	347.56	350.00	-2.44	99.3%
Lands Income	27,690.00	25,000.00	2,690.00	110.8%
Lease Income	10,353.73	13,125.67	-2,771.94	78.9%
Library Income	2,583.50	500.00	2,083.50	516.7%
Marine Facilities Income	24,730.00	15,700.00	9,030.00	157.5%
Other Income	7.00	0.00	7.00	100.0%
State Revenue				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	896.34	500.00	396.34	179.3%
Total State Revenue	78,266.55	77,870.21	396.34	100.5%
Tax Income				
Retail Tax Income	435,479.10	400,000.00	35,479.10	108.9%
Remote Sellers Retail Tax	47,042.78	30,000.00	17,042.78	156.8%
Room Tax Income	81,730.82	65,000.00	16,730.82	125.7%
Fish Box Tax	8,860.00	8,860.00	0.00	100.0%
Penalties & Interest	6,187.66	0.00	6,187.66	100.0%
Tax Exempt Cards	300.00	300.00	0.00	100.0%
Total Tax Income	579,600.36	504,160.00	75,440.36	115.0%
Total Income	1,281,126.62	1,001,436.16	279,690.46	127.9%
Gross Profit	1,281,126.62	1,001,436.16	279,690.46	127.9%
Expense				
Administrative Costs	1,390.35	2,000.00	-609.65	69.5%
Advertising	830.91	1,120.00	-289.09	74.2%
Bank Service Charges	6,541.54	4,750.00	1,791.54	137.7%
Building	20,887.86	22,344.48	-1,456.62	93.5%
Contractual Services	47,540.19	124,700.00	-77,159.81	38.1%
Dues/Fees	9,333.55	9,900.00	-566.45	94.3%
Economic Development Services				
GVA	30,000.00	30,000.00	0.00	100.0%
Total Economic Development Services	30,000.00	30,000.00	0.00	100.0%
Election Expense	329.92	350.00	-20.08	94.3%
Equipment	18,077.86	35,410.99	-17,333.13	51.1%
Events & Celebrations	3,570.51	3,675.00	-104.49	97.2%
Freight/Shipping	31,998.69	26,250.00	5,748.69	121.9%

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Fundraising Expenses	1,588.44	850.00	738.44	186.9%
General Liability	19,963.18	17,480.61	2,482.57	114.2%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	1,499.67	2,700.00	-1,200.33	55.5%
Marine Facilities	4,186.20	5,486.20	-1,300.00	76.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	432,585.82	498,354.09	-65,768.27	86.8%
Professional Services	11,527.50	15,000.00	-3,472.50	76.9%
Public Relations	0.00	250.00	-250.00	0.0%
Relocation	0.00	1,000.00	-1,000.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	256,295.54	205,000.00	51,295.54	125.0%
Stipend	3,000.15	3,000.00	0.15	100.0%
Supplies	26,673.87	22,000.00	4,673.87	121.2%
Telecommunications	18,305.79	21,540.00	-3,234.21	85.0%
Training	10,929.20	14,900.00	-3,970.80	73.4%
Travel	796.00	4,500.00	-3,704.00	17.7%
Utilities	19,237.21	19,360.00	-122.79	99.4%
Vehicle	8,013.89	7,985.67	28.22	100.4%
Total Expense	1,007,649.55	1,122,952.75	-115,303.20	89.7%
Net Ordinary Income	273,477.07	-121,516.59	394,993.66	-225.1%
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
Total Encumbered Funds	65,000.00	65,000.00	0.00	100.0%
Total Other Income	65,000.00	65,000.00	0.00	100.0%
Net Other Income	65,000.00	65,000.00	0.00	100.0%
Net Income	338,477.07	-56,516.59	394,993.66	-598.9%